

Quarterly Summary for the Nine Months Ended June 30, 2012

August 15, 2012

Report #719

Released on: August 15, 2012

OFFICE OF THE COUNCIL AUDITOR
Suite 200, St. James Building



August 15, 2012

Special Report #719

Honorable Members of the City Council
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the third quarter ended June 30, 2012 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office except for tests of reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before July 30, 2012, and we are to submit the consolidated financial report by August 15, 2012. We received the reports from the City and JAA on July 31, 2012.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

CITY OF JACKSONVILLE

We noted that several of the City's sub-funds presented in this quarterly report are financially challenged. The reader will note many of the same comments repeated for several sub-funds. Our review consisted of the General Fund and 28 other sub-funds. Of the 28 other sub-funds reviewed, six have projected unfavorable variances for year end.

As reported last quarter and discussed below in the Bond Ratings section, the City's Better Jacksonville Bond Programs have recently received downgraded ratings.

We continue to express our concern that the City of Jacksonville, with a billion dollar plus annual operating budget and over three billion dollars of debt outstanding, has been without a Comptroller or Treasurer since October 2011. We believe it would be prudent for the Administration to make filling these positions a priority. A comptroller is responsible for managing and supervising the day to day accounting and financial reporting of an organization. This is necessary both to ensure that proper accounting policies are followed for quality financial reports and for compliance with accounting rules and regulations. A treasurer typically performs or oversees the cash management, debt management, and investment functions.

General Fund / General Services District

As mentioned in the Finance Director's narrative, the General Fund is projecting a favorable variance of \$13.8 million, resulting from a \$26.5 million projected favorable variance in expenditures which is offset by revenue shortfalls of (\$12.7 million). The breakdown of these revenues, expenditures, shortfalls, and overages can be seen in detail in two different formats on pages 24 through 27. This is an approximate \$8.5 million improvement from the Finance Director's March 31, 2012 overall projected variance for the General Fund, mostly due to an \$8.2 million increase in the projected favorable variance for expenditures. Vacancies continue to generate savings within personnel expenditures and utilities costs are also projected to have favorable variances.

Although the Finance Director's narrative credits the favorable variance in Capital Outlay to a favorable variance in plant renewal improvements other than buildings, it is important to note that if Public Buildings does not perform a budgeted service or make a budgeted improvement, the favorable expenditure variance is offset by an unfavorable revenue variance. For proper accounting, these billings for improvements that have not been made should be reversed.

As mentioned in the Finance Director's narrative, the year-end projection and unfavorable variance in Transfers to Other Funds reflects the impact of Ordinance 2012-212-E, which appropriated a net transfer of \$900,101 from the General Fund to Subfund 751 - Office of Economic Development. The revised budget column does not reflect this increase since the transactions were not posted until July. The presentation of the General Fund's revised budget is inconsistent with that of Subfund 751, in which the revised budget figures have been manually adjusted to reflect the transactions that were not posted until July.

We have analyzed the settlement of the JSO union contracts and estimated a savings of \$5.1 million to the General Fund this fiscal year. This amount includes savings primarily from salaries and pension contributions and is included in the \$10.7 million favorable variance in expenditures within Office of the Sheriff on page 25, as well as in the favorable variance for General Fund personnel expenditures on page 26.

We note that the Administration has introduced legislation (bill 2012-373) to adjust downward property tax revenues and transfer budgets to reflect lower tax revenues resulting from reduced final property values. These lower revenues would be offset by savings from debt service and banking fund debt repayments resulting from second quarter bond refundings and lower than anticipated interest rates.

Clerk of the Court (Sub-fund 016)

The June 30, 2012 balance sheet reflects a negative cash position of (\$124,570) and negative fund equity of (\$125,084); however, this amount does not reflect all revenue deposits into this sub-fund from the Clerk's Office. Although the Clerk currently has a negative cash balance, once revenue that has been collected by the Clerk's Office is deposited at the Tax Collector's Office this fund will have a positive cash position. The improvement of the financial position of this subfund is attributable to transfers from the General Service District and decreased operational costs.

Tax Collector (Sub-fund 017)

The report projects an unfavorable budget variance of (\$153,793) for the fiscal year, primarily due to a projected unfavorable variance of (\$1,072,741) in charges for services, partly offset by savings in salaries and benefits realized through vacant positions. Driver's License Renewal Fees and Tax Redemption Fees – Tax Sales revenues are significantly below projections.

Public Parking System (Sub-fund 411)

This sub-fund is currently challenged. The sub-fund is projecting a year end unfavorable budget variance of (\$211,852) due to projected shortfalls in parking fees and fines revenue. Also, closure of the Shuttle Lot in May and reduced revenues at the Courthouse West Lot due to moving to the new Duval County Courthouse facility will negatively impact revenues.

Parking Garage Revenue (Sub-fund 412)

Subfund 412 is in poor financial condition. Although the report projects a favorable budget variance of \$95,246 for the fiscal year, the balance sheet for Sub-fund 412 shows a negative cash balance of (\$2,121,939).

Solid Waste Disposal (Sub-fund 441)

The financial statement for Sub-fund 441 is incorrect. Charges for services are overstated by approximately \$9 million due to the City's Accounting Division booking the entire year's revenue as accounts receivable in the first quarter. As a result, receivables and fund equity on the balance sheet are also overstated. Solid waste disposal fees are billed in arrears on a calendar year basis. These revenues should not be reflected until earned in accordance with the accrual basis of accounting. City Accounting should book one quarter of the solid waste fees each quarter.

The \$4.8 million favorable variance in Other Operating Expense is due in large part to the \$4.6 million of non-utilized prior year encumbrances. These non-utilized prior year encumbrances mostly apply to prior year contracts and will not be spent. An accounting entry should be made to liquidate these prior year encumbrances. Once liquidated, the subfund's favorable expenditure variance would be reduced by \$4.6 million.

This sub-fund is in a negative cash position, which will worsen until November when Solid Waste fees are billed and collected.

Stormwater Services (Sub-fund 461)

The financial statement for Sub-fund 461 is incorrect. Charges for services are overstated by approximately \$6.5 million due to the City's Accounting Division booking the entire year's revenue as accounts receivable in the first quarter. As a result, receivables and fund equity on the balance sheet are also overstated. Stormwater fees are billed in arrears on a calendar year basis. These revenues should not be reflected until earned in accordance with the accrual basis of accounting. City Accounting should book one quarter of the stormwater fees each quarter.

This sub-fund is in a negative cash position, which will worsen until November when Stormwater fees are billed and collected.

Memorial Arena (Sub-fund 4B0):

The report projects an unfavorable budget variance of (\$795,589) for the fiscal year due to event and suite revenues underperforming budgeted amounts. Parking revenues are also underperforming budget due to competing with MPS parking garages during events.

Baseball Stadium (Sub-fund 4C0):

The report projects an unfavorable budget variance of (\$175,890) for the fiscal year, primarily due to projected unfavorable variances in charges for services and other operating expenses. Parking revenues are also underperforming budget due to competing with MPS parking garages during events.

Performing Arts Center (Sub-fund 4D0)

Although Sub-fund 4D0 projects a favorable budget variance of \$182,539, the sub-fund cannot meet its current obligations. The balance sheet reflects current assets (cash and receivables) of \$26,387 and current liabilities of \$759,831.

Equestrian Center (Sub-fund 4F0)

Although the report projects a favorable budget variance of \$27,066 for the fiscal year, the sub-fund is in poor financial condition with a negative cash balance of (\$284,170) and current liabilities of \$49,121.

The Equestrian Center is missing budgeted projections due to a decline in event revenues. Per SMG, it has become challenging to book the facility because they cannot commit to promoters that the facility is going to stay open.

Copy Center (Sub-fund 521)

Although the report projects a favorable budget variance of \$83,070 for the fiscal year, the sub-fund is insolvent. The balance sheet for the Copy Center reflects a negative cash balance of (\$98,346), current liabilities of \$16,382, and negative fund equity of (\$175,845).

This subfund has operated with a negative cash balance for several years. The Administration needs to closely examine the operations in this subfund and find a permanent solution to improve the financial condition of this subfund. There should be an emphasis on cost reduction and increased production volume.

ITD Operations (Sub-fund 531)

Although the report projects a favorable budget variance of \$211,804 for the fiscal year, the balance sheet for Sub-fund 531 shows a negative cash balance of (\$1,301,914) and current liabilities of \$431,753. Based on the report's revenue and expenditure projections, the sub-fund's cash position will be worse at year-end.

Communications (Sub-fund 533)

The report projects an unfavorable budget variance of (\$294,878) for the fiscal year, primarily due to incorrect billings to customers resulting in a \$372,109 projected revenue shortfall. This is somewhat offset by lower than budgeted internal service allocations due to incorrect billings from ITD Operations.

During the Fiscal Year 2011/12 Finance Committee budget hearings, ITD agreed to provide device counts for phone lines, cell phones, data cards, etc. as of an agreed upon date of February 1, 2012 for accurate inventory counts in future budgeting. These device counts were provided on August 15, 2012.

Radio Communications (Sub-fund 534)

The balance sheet reflects negative fund equity of (\$353,174) due to the recent restructuring of the debt associated with the First Coast Radio System. The restructuring, approved by Ordinance 2011-756-E, resulted in \$8,547,456 of non-asset debt being transferred to this subfund.

During the Fiscal Year 2011/12 Finance Committee budget hearings, ITD agreed to provide device counts for radios as of an agreed upon date of February 1, 2012 for accurate inventory counts in future budgeting. These device counts were provided on August 15, 2012.

Self-Insurance (Sub-fund 561)

The report projects an unfavorable budget variance of (\$4,547,169) for the fiscal year. The Finance Director's narrative states that the projected unfavorable variance is due to higher than anticipated costs related to workers compensation and heart & hypertension claims, but an appropriation from retained earnings is being contemplated to reduce the unfavorable expenditure variance.

Although some reserve funds are available, a special assessment will likely be needed to recoup a portion of the projected losses. A special assessment would be spread among the using agencies and would likely cause a negative impact to the General Fund.

Jacksonville Economic Development Commission (Sub-fund 751)

The report projects a favorable budget variance of \$441,544 for the fiscal year, mostly due to a favorable variance in other operating expenses primarily within the Equal Business Opportunity Office.

The sub-fund's \$1,708,093 extraordinary lapse was removed pursuant to passage of the economic development reorganization bill, Ordinance 2012-212-E, in June 2012. Ordinance 2012-212-E appropriated \$1,286,838.32; \$570,000 from the Mayor's Executive Operating Contingency, \$570,611.54 from debt interest reserves, \$106,954.78 from Gator Bowl game costs and \$39,272 from Florida/Georgia game costs, to the new Office of Economic Development. An amendment reduced the appropriation by \$386,837 which was placed into a contingency designated for the Office of Economic Development, for a net transfer of \$900,101.32 from the General Fund. The ordinance, along with anticipated cost savings in the JEDC's current budget and new revenue, provided \$1,708,093 to reverse the JEDC extraordinary lapse and fund the new Office of Economic Development for the remainder of the fiscal year. As stated in the Finance Director's report for Subfund 751, these changes did not post until July, but the June 30, 2012 report for Sub-fund 751 was manually adjusted to reflect the changes.

INDEPENDENT AGENCIES

JEA

Electric System

The financial report for the nine months ended June 30, 2012 indicates that the Electric System produced a Fuel Rate related surplus of \$20,163,081 due to reduced fuel cost and a Base Rate related deficit of (\$18,816,417) due to weather related low sales yielding an operating surplus of \$1,346,664. JEA projects a balanced budget at year end.

Water & Sewer System

The financial report for the nine months ended June 30, 2012 shows that the Water & Sewer System produced an operating surplus of \$1,319,649 and projects a surplus of \$2,387,237 at year end.

District Energy System

District Energy System produced a surplus of \$932,504 for the nine months ended June 30, 2012 and projects a surplus of \$463,603 at year end.

Jacksonville Transportation Authority

The financial report of the Jacksonville Transportation Authority (JTA) for the nine months ending June 30, 2012 indicates no budgetary stress for JTA as a whole.

It should be noted that while the Skyway and CTC Divisions are shown breaking even at year end, both divisions have projected subsidies from Bus Operations that are greater than budgeted. Obviously, these subsidies in excess of budget negatively impact Bus Operations

As noted in JTA's narrative, JTA increased the fares for the bus by \$.50 from \$1.00 to \$1.50. However, JTA reduced the fare for the Skyway from \$.50 to free. JTA states that the cost of implementing the new electronic card technology into the Skyway is cost prohibitive. Therefore, JTA's Board made the decision to make the Skyway free until September 30, 2012 while they perform a study on ridership and possible fare collecting solutions for the Skyway.

Also noted in JTA's narrative, the JTA's series 1997 bonds have been refinanced. Prior to the refinancing, JTA paid the State of Florida the principal and interest on the 1997 bonds as the bonds were G.O. (General Obligation) debt of the State of Florida. After the refinancing of the 1997 bonds in conjunction with the City, the debt service payments are now restructured to be paid by the City through the BJP funding process. The refunding will allow JTA to decrease debt service and increase revenue available for operations as seen in the "Sales Tax – Operating (BJP)" revenue line in the Bus Operations Division schedule, with a projected \$6,000,000 favorable surplus.

The Bus Operations Division and the CTC Division are projecting total appropriations to exceed the budgeted amount of appropriations. If these projections prove to be accurate, then JTA will need to submit a budget amendment to the City Council for approval in order to true up these two divisions' operations budgets with actual expenditures.

As we noted in the September 30, 2011, the December 31, 2011 and the March 31, 2012 Quarterly Summary reports, JTA overspent its Fiscal Year 2010/11 budget for the Bus, CTC and Engineering Divisions and needs to submit a budget amendment to the City Council for approval in order to true up the three divisions' operations budgets with actual expenditures. There has been no legislation filed by JTA for the budget amendment as of August 15, 2012.

Jacksonville Port Authority

The Jacksonville Port Authority's (JPA) financial report for the nine months ending June 30, 2012 shows a Year-to-Date surplus of \$6,654,386, and projects a year-end surplus of \$2,286,803.

Jacksonville Aviation Authority

The Jacksonville Aviation Authority's (JAA) financial report for the nine months ending June 30, 2012 indicates a year-to-date surplus of \$3,847,005, which is primarily due to year-to-date net income of \$2,425,210 and a transfer from the Passenger Facility Charge Reserve of \$2,556,195. During the current fiscal year there was an unbudgeted debt service principal payment of \$6,740,000 that was made on a 2006 bond issue. This payment represents excess funds that remained after the completion of the terminal expansion project. The bonds were required to be redeemed to the extent that there were excess funds remaining after all project costs were paid.

JAA projects a surplus at year-end of \$10,520,539. The majority of this projected surplus is due to transferring less than the budgeted amount to Operating Capital Outlay. This lower transfer is due to the timing of capital expenditures. Because capital projects are multi-year in nature, JAA only expends a portion of their budgeted Operating Capital Outlay in the current year for the capital projects approved in that year, spending the remaining amount in future fiscal years.

DEBT RATINGS

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. Overall, there were no changes in bond ratings for the City or any of the Independent Agencies. The City's general credit rating remains unchanged at AA+. As reported last quarter, on March 7, 2012, Moody's issued a two notch downgrade to the City's Better Jacksonville Transportation program and Fitch

issued a one notch downgrade to both the Better Jacksonville Infrastructure and Transportation programs. The reasons cited for the downgrades were sluggish Better Jacksonville Program revenues and tight coverage ratios. Also reported last quarter, JEA saw an upgrade by Standard and Poor's to its Water and Sewer System senior and subordinated bonds to AA from AA- and Jacksonville Aviation Authority saw an upgrade by Standard and Poor's to its ratings from A- to A. Please refer to pages 19 and 20 for a detailed list of individual bond ratings.

FINANCIAL REPORTS

The following financial reports are presented as prepared by the various reporting entities.

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Respectfully submitted,

Kirk A. Sherman, CPA
Council Auditor

**FINANCE DEPARTMENT
OFFICE OF THE DIRECTOR**



July 31, 2012

MEMORANDUM

TO: Kirk Sherman, CPA
Council Auditor

FROM: 
C. Ronald Belton
Chief Financial Officer / Director of Finance

SUBJECT: **Financial Summaries for the Nine Months ending June 30, 2012**

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the nine months ending June 30, 2012 for the agreed upon subfunds of the Consolidated City of Jacksonville.

GENERAL FUND

As of June 30, the General Fund projects a favorable variance of \$13.8 million. Revenues are projected to underperform budget by \$12.7 million. The \$13.5 million unfavorable variance in taxes is being driven by unfavorable variances of \$3.4 million in Ad Valorem taxes, \$2.8 million in Franchise Fees and \$7.1 million in Utility Service taxes. The \$2.8 million unfavorable variance in Intergovernmental revenue is being driven by State Shared revenues including anticipated shortfalls in ½ Cent Sales Tax of \$1.8 million and County sales tax of \$762,684. The \$3.1 million favorable variance in Charges for Services is primarily due to increased transports in Fire & Rescue.

Overall, expenditures are projected to have a favorable variance of \$26.5 million including a favorable variance in personnel expenditures, net of the salary and benefit lapse, totaling \$13.9 million.

Other Operating expenses are projected to have a \$5.7 million favorable variance. The largest individual drivers of this variance include favorable variances in Public Works for electricity (\$797,961) and chilled water (\$601,286). The largest combined driver is Professional Services which, citywide, is projected to have a \$1.5 million favorable variance. Other items of note are an anticipated \$508,039 favorable variance in Medicaid costs.

The favorable variance in Capital Outlay is due primarily to a \$456,982 favorable variance in plant renewal improvements other than buildings.

The unfavorable variance in Transfers to Other Funds reflects the impact of ordinance 2012-212-E which did not post to the financials until July.

Banking Fund Debt Repayments are projected to have a favorable variance of \$3.97 million and Debt Service is projected to have a favorable variance of \$1.66 million which will be reduced by \$570,612 on 2012-212-E but did not post to the financials until July so the impact on the revised budget column is not seen here. The favorable variances in these two areas are due to a refunding as well as lower than anticipated interest rates. The remaining budgetary savings from these two areas will be adjusted downward by \$4,555,820 as part of upcoming legislation (ordinance 2012-373) to offset the FY12 property tax shortfall, caused by reduced final property tax values, and the associated TID property tax revenue and transfer budgets.

PROPERTY APPRAISER

The overall favorable variance of \$242,099 is primarily due to a \$211,335 favorable variance in personnel expenses net of the lapse.

CLERK OF THE COURT

Revenues are projected to underperform budget by \$92,934. This unfavorable revenue variance is offset by a favorable variance in personnel costs totaling \$361,989. The net favorable variance should assist in bringing down the existing negative cash balance in this fund.

TAX COLLECTOR

Revenues are projected to underperform budget by \$1,059,318 mainly due to an unfavorable variance in Tax Redemp Fees – Tax Sale (\$318,769) and Driver's License Renewal Fees (\$573,706). This unfavorable revenue variance is somewhat offset by a favorable variance in expenditures totaling \$905,525. The largest driver is personnel costs net of the lapse totaling \$846,806.

JACKSONVILLE CHILDREN'S COMMISSION

The overall favorable variance of \$400,524 is primarily due to a \$242,426 favorable variance in personnel expenses.

PUBLIC PARKING SYSTEM

Revenues are projected to underperform budget by \$449,953. The variance in Charges for Services is mainly due to unfavorable variances in daily parking fees of \$149,556 and special events parking fees of \$62,795. The variance in Fines and Forfeits is mainly due to an \$187,186 unfavorable variance in parking fines. These unfavorable revenue variances are somewhat offset by favorable variances in various expenditures including net personnel expenditures of \$157,371.

SOLID WASTE DISPOSAL

Revenues are projected to outperform budget by \$1.1 million mostly due to a \$2.8 million favorable adjustment in uncollectibles, which is partially offset by a combined \$1.2 million unfavorable variance in host fees and tipping fees. Lower franchise fees of \$566.2 thousand also served as an offset to the favorable revenue variance. The \$4.8 million favorable variance in Other Operating Expenses is being driven by estimated savings of \$4.1 million in garbage/recycling contract costs.

STORMWATER SERVICES

Revenues are projected to outperform budget by \$2.4 million mostly due to a \$2.1 million favorable adjustment in uncollectibles. The favorable variance in Miscellaneous Revenue of \$271,723 is due to unanticipated investment pool earnings. The overall favorable expenditure variance of \$2.85 million is being driven by several expenditure variances the largest of which is a \$1.27 million favorable variance in personnel costs. The favorable variance in Internal Service Charges is being driven by Fleet internal service allocations (\$552,290) and the favorable variance in Other Operating Expenses is being driven by favorable variances in Professional Services (\$474,247) and Contractual Services (\$190,023).

MUNICIPAL STADIUM

Revenues overall are expected to outperform budget by \$1,058,328 primarily due to a favorable variance of \$512,658 in the 2 cent tourist development tax. Charges for Services has a favorable variance which is driven primarily due to a \$281,293 favorable variance in other ticket surcharge – incentive fees. The favorable variance in Miscellaneous Revenue is primarily due to non-dwelling rent (\$71,323) and miscellaneous settlements (\$68,923). The unfavorable variance in Other Operating Expenses is being driven by unfavorable variances in contractual services of \$293,256 and repairs & maintenance of \$86,230.

MEMORIAL ARENA

Revenues are expected to underperform budget in Charges for Services primarily due to decreased ticket surcharge revenue of \$467,259 and daily parking fees of \$230,585. Miscellaneous Revenue is also projected to underperform budget primarily due to reduced concession sales of \$145,043.

BASEBALL STADIUM

Revenues are expected to underperform budget in Charges for Services due to unfavorable variances in daily parking fees (\$91,571), other ticket surcharge (\$47,255) and contractual services revenue (\$11,699).

PERFORMING ARTS CENTER

Charges for Services revenue is expected to outperform budget by \$419,053 primarily due to favorable variances in ticket surcharge revenue of \$156,789 and in contractual services revenue of \$262,264. The unfavorable variance in other operating expenses is being driven by contractual services (\$292,488).

CONVENTION CENTER

Charges for Services is expected to outperform budget by \$163,151 primarily due to a favorable variance in contractual services revenue of \$179,722.

FLEET MANAGEMENT - OPERATIONS

The overall favorable variance in this fund is mainly due to a projected \$1,788,969 favorable variance in fuel and \$753,313 in tires which also drives the net unfavorable variance in Charges for Services. Other notable items include a \$716,255 favorable variance in personnel expenditures net of the lapse.

COPY CENTER

The unfavorable variance in Charges for Services is a byproduct of reduced spending in postage (\$192,277) and outside printing (\$151,679) as seen in Other Operating Expenses.

ITD – OPERATIONS

The unfavorable variance in Charges for Services is a byproduct of reduced personnel costs (\$590,441), reduced spending in the copier consolidation contract (\$276,913) and hardware/software licensing & maintenance (\$508,649).

ITD – COMMUNICATIONS

The overall unfavorable variance of \$294,878 in this fund is due to anticipated underbillings to customers of \$385,166 which is slightly offset by favorable expenditure variances in personnel expenditures and various internal service allocations.

ITD – TECHNOLOGY SYSTEM DEVELOPMENT

The overall favorable variance in this fund is due to lower than anticipated banking fund debt repayments of \$298,995.

OFFICE OF GENERAL COUNSEL

The overall favorable variance in this fund is primarily the result of favorable variances in customer billings as seen in Charges for Services of \$405,781, personnel costs net of the lapse of \$488,097 and Professional Services of \$266,222 which are used for outside professional legal services as reflected in Other Operating Expenses.

SELF INSURANCE

The unfavorable revenue variance is due to a projected \$1.6 million shortfall in investment income which is somewhat offset by a favorable variance in escrow deposit earnings of \$602,890. The unfavorable variance in Other Operating Expenses is due to higher than anticipated costs related to workers compensation and heart & hypertension claims (\$4.49 million) which is offset slightly by favorable variances in professional services (\$177,954) and the state fee assessment (\$564,895). The favorable variance in personnel costs of \$202,153 also helps to reduce this deficit. Legislation will soon be submitted to Council to appropriate retained earnings of \$2.7 million to reduce the unfavorable expenditure variance.

GROUP HEALTH

The net favorable variance in this fund is driven by several factors the largest of which is an unfavorable revenue variance in Charges for Services and an offsetting favorable expenditure variance that is being driven by a drop in plan membership and a slightly lower actual health insurance rate increase versus what was anticipated in the FY12 budget.

INSURED PROGRAMS

The favorable variance in this fund is being driven by favorable variances in personnel costs net of the lapse of \$107,026 and favorable variances in Other Operating Expenses including \$263,209 in various premiums paid and \$125,408 in professional services.

JACKSONVILLE HOUSING FINANCE AUTHORITY

The net favorable revenue variance is being driven by a \$211,949 favorable variance in Miscellaneous Revenue including \$130,224 in miscellaneous sales and charges and \$75,211 in mortgage interest income. The favorable expenditure variance is primarily due to favorable variances in personnel services of \$35,882 and professional services of \$52,832.

JACKSONVILLE ECONOMIC DEVELOPMENT COMMISSION

The projected amounts, as in the second quarter projections, reflect the passage of ordinance 2012-212-E to remove the \$1,708,093 extraordinary lapse, increase the transfer from the general fund as well as various other revenue and expense line items. However the financial system was not updated until after the 3rd quarter was closed so the budget amounts have been manually revised here to reflect the changes.

The favorable expenditure variance is being driven by savings in professional services within the EBO activity totaling \$239,250 and miscellaneous services & charges of \$100,000.

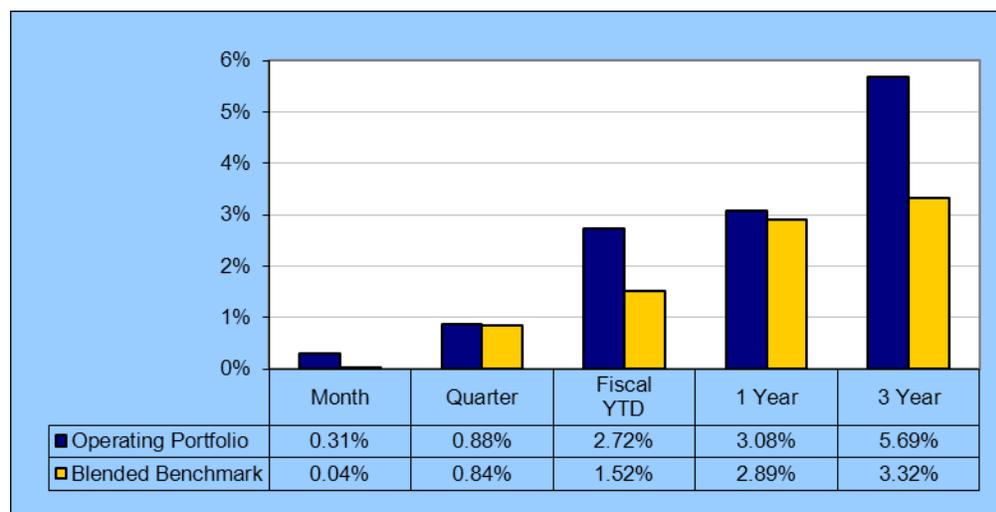
There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

EARNINGS ON INVESTMENTS

The Operating Portfolio's performance, for the quarter ending June 30 2012, came in at a positive 0.88%. This takes the portfolio to a positive 2.72% three quarters of the way through the fiscal year. This is slightly ahead of plan and is subject to volatility for the remainder of the year. Low interest rates and a still uncertain economic environment are serving as headwinds to our absolute return levels. While we would like to see higher returns, we must also manage our risk. The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash, each with varying risk and return profiles. Within this framework, money managers are tasked with investing in a manner deemed prudent given our goals and needs. Together, and despite challenges, these managers added value for the quarter by outperforming the benchmark by 4 basis points, after fees.

Over the past one year period the portfolio earned 3.08% and during the past three years has earned an average annual return of 5.69%. As mentioned in previous updates, it is anticipated that earnings will be lower prospectively than those seen during the past three years and that they will more closely reflect longer-term averages in the bond markets. Just as some risk was added to the portfolio to take advantage of the economic recovery seen from 2009 to 2011, the committee decreased the portfolio's risk level ahead of the 2011 challenges. This shift successfully captured the recovery gains and moved the fund into a more moderate posture until the next opportunity arises.

Figure 1. Operating Portfolio Performance





BUILDING COMMUNITY

July 30, 2012

SUBJECT: QUARTERLY FINANCIAL SUMMARY – June 30, 2012

FROM: Paul E. McElroy, Chief Financial Officer JEA

TO: Mr. Kirk Sherman, CPA Council Auditor City Hall

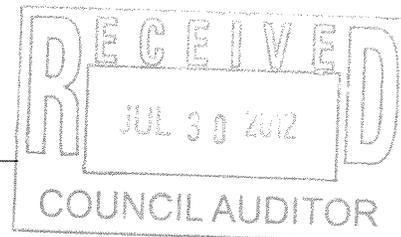
The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

For the nine months ended June 30, 2012, JEA contributed a record high \$78.1 million to the City's General Fund. JEA also paid to the City \$58.1 million Public Service Tax and \$28.6 million City of Jacksonville Franchise Fee for a total payment of \$164.8 million which represents a decrease of \$1.6 million over prior year.

The Electric System has experienced reduced unit sales and corresponding revenues due to weather impacts which have been offset by reductions in fuel and other expenses producing a favorable fund balance of \$1.3 million for the nine months ended June 30, 2012. This represents 0.09% of the annual operating budget. The Water and Sewer System produced a positive fund balance of \$1.3 million for the nine months ended June 30, 2012. This represents 0.3% of the total annual operating budget. The District Energy System produced a favorable fund balance of \$933 thousand for the nine months ended June 30, 2012.

JEA is actively monitoring the credit markets in order to efficiently manage debt. JEA has taken a proactive approach to mitigate the impact of the economic downturn on our business by reducing capital, as well as operating and maintenance expense spending. A schedule of JEA's bond ratings as of June 2012 is included with this report. In January 2012 the Water and Sewer System senior and subordinated bonds were upgraded by Standard and Poor's to AA from AA-. Also in January, Fitch revised the Electric System senior and subordinated bonds outlook to positive.


Paul E. McElroy, Chief Financial Officer



Attachments: As noted



JACKSONVILLE TRANSPORTATION AUTHORITY TELEPHONE 904/630-3181
P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

July 30, 2012

Mr. Kirk Sherman, CPA
Council Auditor
City Hall - Suite 200
117 West Duval Street
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the quarter ended June 30, 2012.

Mass Transit Division

Bus Operations

Bus Operations' expenditures, not including any amounts transferred to other funds, were over budget by \$1.8M, or 4.0% through the first 9 months of fiscal 2012. (This is down from \$2.5M at the end of March). The projection is to reduce this overage to less than \$1M, or 1.3% by year end.

Bus operations revenues exceeded expenditures by \$165K through June (compared to a deficit of \$3.8M in January). Our fare increase took effect January 30th and our Series 1997 bonds were refinanced in conjunction with the City of Jacksonville. We therefore expect this increased revenue trend to continue and are projecting to finish the year at a slight surplus.

Automated Skyway Express (ASE)

Skyway year-to-date performance through June showed expenses over budget by \$372K (or 9.9%). Materials/parts expense and outside services were over budget as mid-life maintenance on the trains continues. Nevertheless, we are projecting to finish the year on budget after submitting this maintenance expense to the federal government for grant reimbursement.



Mr. Kirk Sherman, CPA
July 30, 2012 – Page 2

CTC (Connexion or Paratransit)

The majority of service provided by this fund is for riders covered under the federally mandated ADA program. Expenditures for our Connexion service were over budget through the third quarter by \$592K or 5.9%. More revenue service was incurred in the first nine months than originally planned when the budget was developed. The budget had been predicated on transitioning a substantial amount of Connexion/Paratransit riders to our neighborhood-based Community Shuttle service. However, this has not yet occurred to the levels targeted. We expect to finish the year \$660K over budget. (This overage will be covered in the form of a subsidy transfer from our Bus fund.)

Engineering/Highway Division
General Fund

Gross Sales tax receipts through the third quarter were \$49.4 million as compared to a pro-rata budget amount of \$51.5 million.

General fund expenditures in total were well under budget. The primary reason was the sales tax outflow for State of Florida and Better Jacksonville Plan bonds debt service. The debt service is a fixed amount regardless of sales tax revenues and proceeds from the sales tax have always exceeded the debt service needs, but less sales tax received for a period translates into less sales tax transferred out. The General Fund is therefore projected to finish the year under budget.

Agency Wide

On an Agency wide basis, the projection is to finish the year under budget and with revenues in excess of expenditures.

Please call me at 630-3116 if you have any questions concerning the above.

Sincerely,

Thomas E. Cerino



July 30, 2012

Mr. Kirk Sherman
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval St.
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of June 30, 2012.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike McClung". The signature is fluid and cursive, written over a white background.

Mike McClung
Controller

MM/bd
Attachments

P.O. Box 3005
2831 Talleyrand Avenue
Jacksonville, FL 32206-0005
Phone: (904) 630-3000
www.jaxport.com

Blount Island Marine Terminal
Talleyrand Marine Terminal
Dames Point Marine Terminal
JAXPORT Cruise Terminal



July 31, 2012

Mr. Kirk Sherman, CPA
Council Auditor
City Hall at St. James, Suite 200
117 W. Duval Street
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the nine months ended June 30, 2012.

Operating Revenues were \$47.94 million which results in a negative variance of \$982K year to date. Operating Expenditures were \$32.45 million which results in a year to date positive variance of \$2.2 million. The quarter closes with a year to date positive Operating Income variance of \$1.2 million. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Janeka Hinkson at 741-3672.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Rossi", written in a cursive style.

Richard A. Rossi
Chief Financial Officer

Bond Ratings - City of Jacksonville
As of June 30, 2012

BOND CLASSIFICATION	FROM	TO	MOODY'S	S&P	FITCH
Issuer Credit Rating (Implied GO)	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	Current	Aa1	AA	AA+
Covenant Bonds	2008	2009	Aa3	AA-	AA-
	2010	Current	Aa2	AA-	AA
Revenue Bonds	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	Current	Aa2 / A1	AA- / A	AA+ / A+
	Better Jacksonville Plan	1997	1999	n/a	n/a
2000		2000	n/a	n/a	n/a
2001		2006	Aa3	A+	AA
2007		2008	Aa3	AA-	AA
2009		2009	Aa3	AA-	AA/AA-
2010		2011	Aa2/A1	AA-	AA/AA-
2011		2012	Aa2/A1	AA-/A	AA/AA-
2012		Current	A1	AA-/A	AA-/A+
Commercial Paper Notes	2002	2003	n/a	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	Current	P-1	n/a	n/a

Bond Ratings for Independent Agencies				
As of June 30, 2012				
	<u>Fitch</u>	<u>S&P</u>	<u>Moody</u>	
<u>JEA</u>				
Uninsured Long Term				
Electric Senior	AA-	AA-	Aa2	
Electric Subordinated	AA-	A+	Aa3	
Uninsured Short Term				
Electric Subordinated Commercial Paper	F1+	A-1+	P-1	
Electric Subordinated Bonds	F1+	A-1	VMIG-1	
Uninsured Long Term				
SJRPP	AA-	AA-	Aa2	
Uninsured Long Term (See Note 1)				
Water and Sewer Senior	AA	AA	Aa2	
Water and Sewer Subordinated	AA	AA	Aa2	
Uninsured Short Term				
Water and Sewer Senior Bonds	F1+	A-1+	VMIG-1	
District Energy System				
Bulk Power Supply System Bonds	AA-	AA-	Aa2	
Long Term (***)	A+	N/A	Aa2	
Short Term	F1+		VMIG-1	
<u>Jacksonville Port Authority</u>				
Revenue Bonds - Series 2008	A	Not Rated	A2	
<u>Jacksonville Airport Authority (See Note 2)</u>				
JAA Revenue Bonds- Series 2003A	A	A	A2	
JAA Revenue Bonds -Series 2006	A	A	A2	
Source: JEA- Helen Kehrt, Treasurer				
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer				
JAA- Diane Pinkerman, Controller				
Note 1 - S & P upgraded JEA's Water and Sewer's bond rating from "AA-" to "AA".				
Note 2 - S & P upgraded JAA's bond rating from "A-" to "A" .				

Long-Term Bond Ratings			
Moody's	S&P	Fitch	Definitions
Aaa	AAA	AAA	Prime Maximum Safety
Aa1	AA+	AA+	High Grade High Quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Upper Medium Grade
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Lower Medium Grade
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	Non Investment Grade
Ba2	BB	BB	Speculative
Ba3	BB-	BB-	
B1	B+	B+	Highly Speculative
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Substantial Risk
Caa2	CCC	-	In Poor Standing
Caa3	CCC-	-	
Ca	-	-	Extremely Speculative
C	-	-	Maybe in Default
-	-	DDD	Default
-	-	DD	
-	D	D	
-	-	-	

Short-Term Bond Ratings					
	Moody's		S&P		Fitch
VMIG1	This designation denotes superior credit quality. Excellent protection is afforded by established cash flows, highly reliable liquidity support, or demonstrated broad based access to the market for refinancing.	A-1	A short-term obligation rated 'A-1' is rated in the highest category by S&P. The obligator's capacity to meet its financial commitment on the obligation is strong. Within this category, certain obligations are designated with a plus sign (+). This indicates that the obligor's capacity to meet its financial commitment on these obligations is extremely strong.	F-1	Indicates the strongest capacity for timely payment of financial commitments relative to other issuers or issues in the same country. Under their national rating scale, this rating is assigned to the "best" credit risk relative to all others in the same country and is normally assigned to all financial commitments issued or guaranteed by the sovereign state. Where the credit risk is particularly strong, a "+" is added to the assigned rating.
VMIG2	This designation denotes strong credit quality. Margins of protection are ample, although not as large as in the preceding group.	A-2	A short-term obligation rated 'A-2' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher rating categories. However, the obligator's capacity to meet its financial commitment on the obligation is satisfactory.	F-2	Indicates a satisfactory capacity for timely payment of financial commitments relative to other issuers or issues in the same country. However, the margin of safety is not as great as in the case of the higher ratings.
VMIG3	This designation denotes acceptable credit quality. Liquidity and cash-flow protection may be narrow, and market access for refinancing is likely to be less well-established.	A-3	A short-term obligation rated 'A-3' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity of the obligor to meet its financial commitment on the obligation.	F-3	Indicates an adequate capacity for timely payment of financial commitments relative to other issuers or issues in the same country. However, such capacity is more susceptible to near-term adverse changes than for financial commitments in higher rated categories.

Short-Term Bond Ratings					
	Moody's		S&P		Fitch
SG	This designation denotes speculative-grade credit quality. Debt instruments in this category may lack sufficient margins of protection.	B	A short-term obligation rated 'B' is regarded as having significant speculative characteristics. The obligor currently has the capacity to meet its financial commitment on the obligation; however, it faces major ongoing uncertainties which could lead to the obligor's inadequate capacity to meet its financial commitment on the obligation.	B	Indicates an uncertain capacity for timely payment of financial commitments relative to other issuers or issues in the same country. Such capacity is highly susceptible to near-term adverse changes in financial and economic conditions.
		C	A short-term obligation rated 'C' is currently vulnerable to nonpayment and is dependent upon favorable business, financial, and economic conditions for the obligor to meet its financial commitment on the obligation.	C	Indicates a highly uncertain capacity for timely payment of financial commitments relative to other issuers or issues in the same country. Capacity or meeting financial commitments is solely reliant upon a sustained, favorable business and economic environment.
		D	A short-term obligation rated 'D' is in payment default. The 'D' rating category is used when payments on an obligation are not made on the date due even if the applicable grace period has not expired, unless S&P believes that such payments will be made during such grace period. The 'D' rating also will be used upon the filing of a bankruptcy petition or the taking of a similar action if payments on an obligation are jeopardized.	D	Indicates actual or imminent payment default.

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED JUNE 30, 2012

GENERAL FUND GSD - 011

REVENUE - VARIOUS DEPARTMENTS

	Revised Budget	Projection	Variance Favorable (Unfavorable)
AD VALOREM TAXES	454,805,549	451,387,913	(3,417,636)
SALES AND USE TAXES	1,097,022	989,494	(107,528)
FRANCHISE FEES	44,227,187	41,424,845	(2,802,342)
UTILITY SERVICE TAXES	132,453,917	125,310,915	(7,143,002)
BUSINESS TAXES	7,634,660	7,535,332	(99,328)
FEDERAL GRANTS	113,100	114,145	1,045
FEDERAL PAYMENTS IN LIEU OF TAXES	24,000	24,258	258
STATE GRANTS	410,488	408,812	(1,676)
STATE SHARED REVENUES	127,721,006	124,961,894	(2,759,112)
CONTRIBUTIONS FROM OTHER LOCAL UNITS	104,187,538	104,187,538	0
GENERAL GOVERNMENT	4,031,923	4,007,907	(24,016)
PUBLIC SAFETY	18,711,424	22,462,666	3,751,242
PHYSICAL ENVIRONMENT	375,640	373,940	(1,700)
HUMAN SERVICES	1,971,720	1,793,943	(177,777)
CULTURE AND RECREATION	2,207,505	1,835,132	(372,373)
COURT-RELATED REVENUES	297	297	0
OTHER CHARGES FOR SERVICES	27,149,528	27,042,749	(106,779)
JUDGMENT AND FINES	716,215	777,100	60,885
VIOLATIONS OF LOCAL ORDINANCES	442,171	565,638	123,467
OTHER FINES AND/OR FORFEITS	1,416,747	1,291,197	(125,550)
INTEREST, INCL PROFITS ON INVESTMENTS	6,810,696	6,776,050	(34,646)
RENTS AND ROYALTIES	1,143,092	1,065,925	(77,167)
DISPOSITION OF FIXED ASSETS	50,000	19,857	(30,143)
SALES OF SURPLUS MATERIALS & SCRAPS	60,000	9,875	(50,125)
CONTRIB & DONATIONS FROM PRIVATE SOURCES	60,000	30,003	(29,997)
OTHER MISCELLANEOUS REVENUE	14,608,325	15,360,534	752,209
CONTRIBUTIONS FROM OTHER FUNDS	6,608,692	6,608,692	0
DEBT PROCEEDS	3,955,703	3,958,183	2,480
	962,994,145	950,324,834	(12,669,311)

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY
 FOR THE QUARTER ENDED JUNE 30, 2012

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Projection	Variance Favorable (Unfavorable)
ADVISORY BOARDS & COMMISSIONS	421,536	419,480	2,056
CITY COUNCIL	8,147,508	7,922,807	224,701
COURTS	888,052	863,655	24,397
EMPLOYEE SERVICES	7,122,851	6,420,941	701,910
FINANCE	6,357,233	6,284,730	72,503
FIRE AND RESCUE	162,041,558	156,007,437	6,034,121
HUMAN RIGHTS COMMISSION	901,530	867,994	33,536
INTRA-GOVERNMENTAL SERVICES	9,058,058	9,112,984	(54,926)
MAYOR'S OFFICE	3,508,490	3,067,469	441,021
MEDICAL EXAMINER	2,704,557	2,534,469	170,088
MILITARY AFFAIRS, VET & DISABLED SVCS	1,065,995	1,081,590	(15,595)
NEIGHBORHOODS	17,194,495	16,154,634	1,039,861
OFFICE OF ETHICS, COMPLIANCE&OVERSIGHT	142,509	108,702	33,807
OFFICE OF GENERAL COUNSEL	349,508	379,087	(29,579)
OFFICE OF THE SHERIFF	349,848,446	339,106,124	10,742,322
PARKS & RECREATION	10,125,149	9,554,964	570,185
PLANNING AND DEVELOPMENT	6,889,879	6,606,227	283,652
PUBLIC DEFENDER	1,323,069	1,310,211	12,858
PUBLIC HEALTH	957,789	950,751	7,038
PUBLIC LIBRARIES	38,451,063	36,818,811	1,632,252
PUBLIC WORKS	83,151,237	78,700,944	4,450,293
SPECIAL SERVICES	13,906,010	13,157,741	748,269
STATE ATTORNEY	179,698	175,055	4,643
SUPERVISOR OF ELECTIONS	8,990,526	9,053,454	(62,927)
JACKSONVILLE CITYWIDE ACTIVITIES	89,299,702	91,545,647	(2,245,945)
TRANSFERS OUT - DEBT	76,760,215	75,097,290	1,662,925
TRANSFERS OUT	69,704,858	69,704,858	0
	969,491,521	943,008,057	26,483,463

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	122,495,443.78	Current Liabilities	4,656,869.48
Taxes and other Receivable, Net	34,584,549.68	Other Liabilities	48,304,236.26
Due from Other Government Units	18,148,331.42	TOTAL LIABILITIES	52,961,105.74
Inventories	5,148,688.33	FUND EQUITY	
Other Current Assets	32,324,130.08	Beginning of Year	76,639,670.26
		Current Yr Less Encumbrances	83,100,367.29
		TOTAL FUND EQUITY	159,740,037.55
TOTAL ASSETS	212,701,143.29	TOTAL LIABILITIES FUND EQUITY	212,701,143.29

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	632,583,675	550,243,287	619,113,167	(13,470,508)
Licenses and Permits	7,634,660	7,366,588	7,535,332	(99,328)
Intergovernmental Revenue	128,268,594	77,243,835	125,509,109	(2,759,485)
Charges for Services	54,448,037	41,059,855	57,516,635	3,068,598
Fines and Forfeits	2,575,133	1,557,635	2,633,935	58,802
Miscellaneous Revenue	22,732,113	18,876,728	23,262,244	530,131
Other Sources	3,955,703	920,210	3,958,183	2,480
Transfers From Other Funds	6,608,692	7,041,952	6,608,692	0
Transfers From Component Units	104,187,538	60,776,064	104,187,538	0
TOTAL REVENUE	962,994,145	765,086,153	950,324,834	(12,669,311)
EXPENDITURES				
Salaries	360,872,306	248,322,746	347,928,173	12,944,133
Lapse	(9,597,615)	0	0	(9,597,615)
Employer Provided Benefits	169,083,126	115,854,807	158,510,253	10,572,873
Internal Service Charges	63,617,487	45,049,772	62,256,441	1,361,046
Internal Service - Capital Expense	570	0	570	0
Other Operating Expenses	143,453,064	83,457,574	137,740,964	5,712,100
Library Materials	3,117,240	2,449,139	3,117,240	0
Capital Outlay	8,328,283	4,218,734	7,784,038	544,245
Debt Service	76,760,215	64,769,881	75,097,290	1,662,925
Grants, Aids & Contributions	32,055,494	30,134,373	32,002,448	53,046
Supervision Allocation	(640,617)	(547,381)	(563,844)	(76,773)
Indirect Cost	8,624,606	5,749,737	8,624,606	0
Transfers to Other Funds	82,288,344	63,015,913	83,188,445	(900,101)
Other	1,754,887	1,215,958	1,621,278	133,609
Banking Fund Debt Repayments	29,481,520	18,213,678	25,507,570	3,973,950
Fiscal and Other Debt Fees	292,612	144,440	192,586	100,026
TOTAL EXPENDITURES	969,491,521	682,049,371	943,008,057	26,483,463

CURRENT YEAR	<u>(6,497,376)</u>	<u>83,036,782</u>	<u>7,316,777</u>	<u>13,814,153</u>
FUND BALANCE TRANSFERS	63,585			
CARRYOVERS	0			
CONTINGENCIES	(1,305,253)			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>7,739,043</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	961,168.70	Current Liabilities	470.00
		TOTAL LIABILITIES	470.00
		FUND EQUITY	
		Beginning of Year	600,062.72
		Current Yr Less Encumbrances	360,635.98
		TOTAL FUND EQUITY	960,698.70
TOTAL ASSETS	961,168.70	TOTAL LIABILITIES FUND EQUITY	961,168.70

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	306,811	255,965	306,811	0
Miscellaneous Revenue	16,469	30,125	40,790	24,321
Transfers From Other Funds	8,307,635	6,230,726	8,307,635	0
TOTAL REVENUE	8,630,915	6,516,817	8,655,236	24,321
EXPENDITURES				
Salaries	5,373,146	3,713,865	5,220,244	152,902
Lapse	(10,836)	0	0	(10,836)
Employer Provided Benefits	1,915,815	1,346,620	1,846,546	69,269
Internal Service Charges	797,829	594,732	805,608	(7,779)
Other Operating Expenses	822,881	701,787	808,660	14,221
Capital Outlay	1	0	0	1
TOTAL EXPENDITURES	8,898,836	6,357,004	8,681,058	217,778
CURRENT YEAR	(267,921)	159,813	(25,822)	242,099
FUND BALANCE TRANSFERS	200,823			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	67,098			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(124,570.45)	Current Liabilities	513.18
		TOTAL LIABILITIES	513.18
		FUND EQUITY	
		Beginning of Year	(160,241.30)
		Current Yr Less Encumbrances	35,157.67
		TOTAL FUND EQUITY	(125,083.63)
TOTAL ASSETS	<u>(124,570.45)</u>	TOTAL LIABILITIES FUND EQUITY	<u>(124,570.45)</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,834,362	1,415,981	2,751,148	(83,214)
Miscellaneous Revenue	1,265	(9,204)	(8,455)	(9,720)
Transfers From Other Funds	607,260	607,260	607,260	0
TOTAL REVENUE	<u>3,442,887</u>	<u>2,014,037</u>	<u>3,349,953</u>	<u>(92,934)</u>
EXPENDITURES				
Salaries	1,017,594	560,982	755,612	261,982
Employer Provided Benefits	402,626	228,308	302,619	100,007
Internal Service Charges	611,687	330,007	608,972	2,715
Other Operating Expenses	480,988	357,727	466,536	14,452
Capital Outlay	1	0	0	1
Supervision Allocation	177,208	0	177,208	0
Indirect Cost	752,783	501,855	752,783	0
TOTAL EXPENDITURES	<u>3,442,887</u>	<u>1,978,879</u>	<u>3,063,730</u>	<u>379,157</u>
CURRENT YEAR	<u>0</u>	<u>35,158</u>	<u>286,223</u>	<u>286,223</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,053,861.17	Current Liabilities	242.98
		TOTAL LIABILITIES	242.98
		FUND EQUITY	
		Beginning of Year	1,410,896.16
		Current Yr Less Encumbrances	1,642,722.03
		TOTAL FUND EQUITY	3,053,618.19
TOTAL ASSETS	<u>3,053,861.17</u>	TOTAL LIABILITIES FUND EQUITY	<u>3,053,861.17</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	10,370,177	7,560,124	9,297,436	(1,072,741)
Miscellaneous Revenue	87,758	73,828	101,181	13,423
Transfers From Other Funds	3,748,420	2,811,315	3,748,420	0
TOTAL REVENUE	<u>14,206,355</u>	<u>10,445,267</u>	<u>13,147,037</u>	<u>(1,059,318)</u>
EXPENDITURES				
Salaries	8,633,031	5,785,743	7,725,190	907,841
Lapse	(303,947)	0	0	(303,947)
Employer Provided Benefits	3,003,129	2,061,655	2,760,217	242,912
Internal Service Charges	1,210,594	951,612	1,210,149	445
Other Operating Expenses	2,118,756	1,566,954	2,031,813	86,944
Capital Outlay	1,625,416	276,026	1,625,414	2
Banking Fund Debt Repayments	0	24,077	28,672	(28,672)
TOTAL EXPENDITURES	<u>16,286,979</u>	<u>10,666,067</u>	<u>15,381,455</u>	<u>905,525</u>
	CURRENT YEAR	(2,080,624)	(2,234,418)	(153,793)
FUND BALANCE TRANSFERS	1,863,522			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	217,102			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,445,883.19	Current Liabilities	176,663.10
		TOTAL LIABILITIES	176,663.10
		FUND EQUITY	
		Beginning of Year	287,299.86
		Current Yr Less Encumbrances	981,920.23
		TOTAL FUND EQUITY	1,269,220.09
TOTAL ASSETS	1,445,883.19	TOTAL LIABILITIES FUND EQUITY	1,445,883.19

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	8,222,104	6,672,205	8,413,777	191,673
Fines and Forfeits	96,205	62,400	85,055	(11,150)
Miscellaneous Revenue	138,186	79,725	111,378	(26,808)
TOTAL REVENUE	8,456,495	6,814,331	8,610,210	153,715
EXPENDITURES				
Salaries	4,070,645	2,804,606	3,983,190	87,455
Employer Provided Benefits	1,571,951	1,135,904	1,598,121	(26,170)
Employer Provided Benefits	539	552	1,104	(565)
Internal Service Charges	791,105	564,493	810,959	(19,854)
Other Operating Expenses	482,370	349,440	469,556	12,814
Capital Outlay	2	0	1	1
Supervision Allocation	0	0	0	0
Indirect Cost	599,341	399,561	599,341	0
Banking Fund Debt Repayments	770,474	577,855	770,474	0
TOTAL EXPENDITURES	8,286,427	5,832,411	8,232,746	53,681
CURRENT YEAR	170,068	981,920	377,464	207,396
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(170,208)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	140			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	5,773,499.87	Current Liabilities	0.00
		TOTAL LIABILITIES	0.00
		FUND EQUITY	
		Beginning of Year	3,110,913.45
		Current Yr Less Encumbrances	2,662,586.42
		TOTAL FUND EQUITY	5,773,499.87
TOTAL ASSETS	5,773,499.87	TOTAL LIABILITIES FUND EQUITY	5,773,499.87

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	410,341	379,547	415,141	4,800
Transfers From Other Funds	20,628,748	15,782,676	20,628,748	0
TOTAL REVENUE	21,039,089	16,162,223	21,043,889	4,800
EXPENDITURES				
Salaries	2,165,673	1,393,853	1,978,041	187,632
Employer Provided Benefits	681,566	457,042	626,772	54,794
Internal Service Charges	410,965	245,645	343,074	67,891
Other Operating Expenses	1,300,503	610,875	1,215,099	85,403
Capital Outlay	4	0	0	4
Grants, Aids & Contributions	14,112,982	9,214,408	14,112,982	0
Transfers to Other Funds	2,416,744	1,997,279	2,416,744	0
TOTAL EXPENDITURES	21,088,436	13,919,102	20,692,712	395,724
CURRENT YEAR	(49,347)	2,243,121	351,177	400,524
FUND BALANCE TRANSFERS	419,465			
CARRYOVERS	(683,581)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	313,463			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

411 - PUBLIC PARKING SYSTEM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	202,775.84	Current Liabilities	170,248.83
Capital Assets, Net	4,090,820.01	Other Liabilities	242,250.79
		TOTAL LIABILITIES	412,499.62
		FUND EQUITY	
		Beginning of Year	3,947,771.35
		Current Yr Less Encumbrances	(66,675.12)
		TOTAL FUND EQUITY	3,881,096.23
TOTAL ASSETS	4,293,595.85	TOTAL LIABILITIES FUND EQUITY	4,293,595.85

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,066,497	1,415,342	1,778,397	(288,100)
Fines and Forfeits	658,668	374,385	499,215	(159,453)
Miscellaneous Revenue	11,165	6,616	8,766	(2,399)
TOTAL REVENUE	2,736,330	1,796,342	2,286,377	(449,953)
EXPENDITURES				
Salaries	1,262,363	797,021	1,102,871	159,492
Lapse	(76,488)	0	0	(76,488)
Employer Provided Benefits	527,552	335,332	453,185	74,367
Internal Service Charges	276,646	223,434	295,289	(18,643)
Other Operating Expenses	421,005	237,484	341,985	79,021
Capital Outlay	87,135	45,000	66,784	20,351
Indirect Cost	177,466	118,311	177,466	0
Transfers to Other Funds	32,916	32,916	32,916	0
TOTAL EXPENDITURES	2,708,596	1,789,497	2,470,496	238,100
CURRENT YEAR	27,734	6,846	(184,119)	(211,852)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(40,558)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	12,824			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

412 - PARKING GARAGE REVENUE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(2,121,938.90)	Current Liabilities	190.00
Capital Assets, Net	<u>4,524,339.62</u>	TOTAL LIABILITIES	<u>190.00</u>
		FUND EQUITY	
		Beginning of Year	998,539.21
		Current Yr Less Encumbrances	1,403,671.51
		TOTAL FUND EQUITY	<u>2,402,210.72</u>
TOTAL ASSETS	<u><u>2,402,400.72</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>2,402,400.72</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,158,204	852,007	1,068,289	(89,915)
Miscellaneous Revenue	0	(54,333)	0	0
TOTAL REVENUE	<u>1,158,204</u>	<u>797,674</u>	<u>1,068,289</u>	<u>(89,915)</u>
EXPENDITURES				
Other Operating Expenses	736,178	434,716	551,017	185,161
Capital Outlay	100,845	0	100,845	0
Debt Service	0	1	0	0
Indirect Cost	101,101	67,401	101,101	0
TOTAL EXPENDITURES	<u>938,124</u>	<u>502,117</u>	<u>752,963</u>	<u>185,161</u>
CURRENT YEAR	<u>220,080</u>	<u>295,556</u>	<u>315,326</u>	<u>95,246</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(220,080)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

431 - MOTOR VEHICLE INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	143,267.93	Current Liabilities	10,809.83
Taxes and other Receivable, Net	42,141.00	Other Liabilities	51,240.55
Inventories	14,389.92	TOTAL LIABILITIES	62,050.38
Capital Assets, Net	32,378.96	FUND EQUITY	
		Beginning of Year	88,596.73
		Current Yr Less Encumbrances	81,530.70
		TOTAL FUND EQUITY	170,127.43
TOTAL ASSETS	232,177.81	TOTAL LIABILITIES FUND EQUITY	232,177.81

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	475,060	367,774	472,513	(2,547)
Miscellaneous Revenue	2,506	2,646	3,033	527
TOTAL REVENUE	477,566	370,420	475,546	(2,020)
EXPENDITURES				
Salaries	248,864	157,317	219,244	29,620
Employer Provided Benefits	111,063	73,480	100,250	10,813
Internal Service Charges	25,460	17,559	23,986	1,474
Other Operating Expenses	31,277	12,518	21,372	9,905
Indirect Cost	99,871	66,581	99,871	0
TOTAL EXPENDITURES	516,535	327,455	464,723	51,812
CURRENT YEAR	(38,969)	42,965	10,824	49,793
FUND BALANCE TRANSFERS	38,969			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(2,328,922.68)	Current Liabilities	435,896.84
Taxes and other Receivable, Net	31,094,746.68	Other Liabilities	24,206,477.07
Due from Other Government Units	59,880.39		
Capital Assets, Net	16,691,393.40	TOTAL LIABILITIES	24,642,373.91
Other Deferred Charges	14,192,552.29	FUND EQUITY	
		Beginning of Year	15,685,242.60
		Current Yr Less Encumbrances	19,382,033.57
		TOTAL FUND EQUITY	35,067,276.17
TOTAL ASSETS	59,709,650.08	TOTAL LIABILITIES FUND EQUITY	59,709,650.08

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	66,909,979	61,715,620	68,024,217	1,114,238
Fines and Forfeits	0	215	380	380
Miscellaneous Revenue	1,048,178	926,102	1,093,816	45,638
Transfers From Other Funds	549,223	549,223	549,223	0
TOTAL REVENUE	68,507,380	63,191,160	69,667,636	1,160,256
EXPENDITURES				
Salaries	4,018,206	2,756,190	3,811,673	206,533
Lapse	(174,343)	0	0	(174,343)
Employer Provided Benefits	1,809,514	1,255,190	1,708,106	101,408
Internal Service Charges	3,482,982	2,207,960	2,961,018	521,964
Other Operating Expenses	55,694,964	35,393,819	50,896,742	4,798,222
Capital Outlay	71,577	16,574	30,324	41,253
Debt Service	4,843,921	3,642,480	4,843,921	0
Supervision Allocation	(349,805)	(199,520)	(349,805)	0
Indirect Cost	1,361,239	907,493	1,361,239	0
Transfers to Other Funds	449,582	337,187	449,582	0
TOTAL EXPENDITURES	71,207,837	46,317,371	65,712,800	5,495,037
CURRENT YEAR	(2,700,457)	16,873,788	3,954,836	6,655,293
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(1,898,634)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	4,599,091			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(4,488,091.20)	Current Liabilities	256,656.48
Taxes and other Receivable, Net	21,967,357.14	Other Liabilities	19,774,405.31
Capital Assets, Net	<u>19,058,900.13</u>	TOTAL LIABILITIES	<u>20,031,061.79</u>
		FUND EQUITY	
		Beginning of Year	5,362,920.21
		Current Yr Less Encumbrances	11,144,184.07
		TOTAL FUND EQUITY	<u>16,507,104.28</u>
TOTAL ASSETS	<u><u>36,538,166.07</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>36,538,166.07</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	27,675,983	29,767,333	29,794,967	2,118,984
Miscellaneous Revenue	0	203,792	271,723	271,723
Transfers From Other Funds	1,482,501	1,111,876	1,482,501	0
TOTAL REVENUE	<u>29,158,484</u>	<u>31,083,001</u>	<u>31,549,191</u>	<u>2,390,707</u>
EXPENDITURES				
Salaries	6,772,585	4,344,183	5,726,445	1,046,140
Employer Provided Benefits	3,055,595	2,133,897	2,833,212	222,383
Internal Service Charges	2,810,705	1,490,869	1,997,438	813,267
Other Operating Expenses	4,625,847	2,066,695	3,857,388	768,459
Capital Outlay	1	0	1	0
Indirect Cost	1,689,227	1,126,151	1,689,227	0
Transfers to Other Funds	9,054,053	6,790,540	9,054,053	0
Banking Fund Debt Repayments	1,116,451	837,353	1,116,481	(30)
TOTAL EXPENDITURES	<u>29,124,464</u>	<u>18,789,689</u>	<u>26,274,245</u>	<u>2,850,219</u>
CURRENT YEAR	<u>34,020</u>	<u>12,293,312</u>	<u>5,274,946</u>	<u>5,240,926</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(428,248)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	394,228			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	8,074,477.56	Current Liabilities	940,947.08
Taxes and other Receivable, Net	576,889.41	Other Liabilities	140,624,381.00
Due from Other Government Units	62,462.83	TOTAL LIABILITIES	141,565,328.08
Other Non Current Assets	0.00		
Capital Assets, Net	182,589,799.14	FUND EQUITY	
Other Deferred Charges	93,004.40	Beginning of Year	46,651,580.01
		Current Yr Less Encumbrances	3,179,725.25
		TOTAL FUND EQUITY	49,831,305.26
TOTAL ASSETS	191,396,633.34	TOTAL LIABILITIES FUND EQUITY	191,396,633.34

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Taxes	6,518,004	5,085,704	7,030,662	512,658
Charges for Services	3,524,148	3,681,398	3,910,410	386,262
Miscellaneous Revenue	5,677,621	5,703,520	5,837,029	159,408
Transfers From Other Funds	10,927,249	8,195,437	10,927,249	0
Transfer In to Pay Debt Service	10,496,713	7,903,523	10,496,713	0
TOTAL REVENUE	37,143,735	30,569,582	38,202,063	1,058,328
EXPENDITURES				
Salaries	1,351,215	998,620	1,281,252	69,963
Employer Provided Benefits	460,170	326,567	416,746	43,424
Internal Service Charges	224,169	157,373	209,832	14,337
Other Operating Expenses	9,050,734	6,813,400	9,593,616	(542,882)
Capital Outlay	77,674	47,979	67,414	10,260
Debt Service	10,496,713	7,906,316	10,499,506	(2,793)
Transfers to Other Funds	4,851,216	3,642,162	4,851,216	0
Fiscal and Other Debt Fees	10,644,518	11,358,338	10,644,518	0
TOTAL EXPENDITURES	37,156,409	31,250,755	37,564,100	(407,691)
CURRENT YEAR	(12,674)	(681,173)	637,963	650,637
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	12,674			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

4B0 - MEMORIAL ARENA

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,432,882.65	Current Liabilities	721,967.17
Taxes and other Receivable, Net	1,283,354.97	Other Liabilities	104,879,770.90
Capital Assets, Net	104,520,081.46	TOTAL LIABILITIES	105,601,738.07
Other Deferred Charges	164,746.72	FUND EQUITY	
		Beginning of Year	2,341,520.24
		Current Yr Less Encumbrances	1,457,807.49
		TOTAL FUND EQUITY	3,799,327.73
TOTAL ASSETS	109,401,065.80	TOTAL LIABILITIES FUND EQUITY	109,401,065.80

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	5,574,051	3,848,594	4,883,362	(690,689)
Miscellaneous Revenue	3,047,087	2,189,771	2,825,831	(221,256)
Transfers From Other Funds	2,464,166	1,848,125	2,464,166	0
Transfer In to Pay Debt Service	8,084,815	5,839,967	8,084,815	0
TOTAL REVENUE	19,170,119	13,726,457	18,258,174	(911,945)
EXPENDITURES				
Salaries	1,269,980	883,986	1,173,122	96,858
Employer Provided Benefits	335,385	235,303	306,604	28,781
Internal Service Charges	94,225	71,923	95,897	(1,672)
Other Operating Expenses	5,969,902	4,612,584	6,009,180	(39,278)
Capital Outlay	65,000	25,000	33,333	31,667
Transfers to Other Funds	3,262,681	2,447,011	3,262,681	0
Fiscal and Other Debt Fees	8,197,946	7,521,428	8,197,946	0
TOTAL EXPENDITURES	19,195,119	15,797,235	19,078,763	116,356
CURRENT YEAR	(25,000)	(2,070,778)	(820,589)	(795,589)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	25,000			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,169,845.54	Current Liabilities	42,464.58
Taxes and other Receivable, Net	1,752.73	Other Liabilities	27,456,728.18
Capital Assets, Net	27,237,423.04	TOTAL LIABILITIES	27,499,192.76
Other Deferred Charges	12,158.10		
		FUND EQUITY	
		Beginning of Year	487,651.31
		Current Yr Less Encumbrances	434,335.34
		TOTAL FUND EQUITY	921,986.65
TOTAL ASSETS	28,421,179.41	TOTAL LIABILITIES FUND EQUITY	28,421,179.41

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	485,796	252,098	335,271	(150,525)
Miscellaneous Revenue	188,622	149,553	178,840	(9,782)
Transfers From Other Funds	983,612	737,709	983,612	0
Transfer In to Pay Debt Service	2,136,123	1,544,245	2,136,123	0
TOTAL REVENUE	3,794,153	2,683,605	3,633,846	(160,307)
EXPENDITURES				
Salaries	257,925	186,146	248,170	9,755
Employer Provided Benefits	62,390	48,234	63,397	(1,007)
Internal Service Charges	6,872	4,581	4,581	2,291
Other Operating Expenses	941,676	674,494	968,298	(26,622)
Capital Outlay	2,501	2,500	2,501	0
Transfers to Other Funds	359,275	271,956	359,275	0
Fiscal and Other Debt Fees	2,166,014	1,987,268	2,166,014	0
TOTAL EXPENDITURES	3,796,653	3,175,179	3,812,236	(15,583)
CURRENT YEAR	(2,500)	(491,574)	(178,390)	(175,890)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	2,500			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(144,869.47)	Current Liabilities	759,831.41
Taxes and other Receivable, Net	171,256.60	Other Liabilities	1,012,282.00
Capital Assets, Net	23,188,566.34	TOTAL LIABILITIES	<u>1,772,113.41</u>
Other Deferred Charges	<u>16,890.24</u>	FUND EQUITY	
		Beginning of Year	21,646,606.43
		Current Yr Less Encumbrances	(186,876.13)
		TOTAL FUND EQUITY	<u>21,459,730.30</u>
TOTAL ASSETS	<u><u>23,231,843.71</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>23,231,843.71</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,952,462	2,161,932	2,371,515	419,053
Miscellaneous Revenue	803,381	727,947	810,894	7,513
Transfers From Other Funds	624,364	468,273	624,364	0
Transfer In to Pay Debt Service	51,164	38,597	51,164	0
TOTAL REVENUE	<u>3,431,371</u>	<u>3,396,749</u>	<u>3,857,937</u>	<u>426,566</u>
EXPENDITURES				
Salaries	608,210	421,534	561,968	46,242
Employer Provided Benefits	157,525	121,233	158,289	(764)
Internal Service Charges	70,935	34,255	45,673	25,262
Other Operating Expenses	2,460,612	2,376,133	2,800,519	(339,907)
Capital Outlay	44,581	14,580	19,441	25,140
Debt Service	51,164	38,597	51,164	0
Transfers to Other Funds	1,044	783	1,044	0
Fiscal and Other Debt Fees	51,880	51,897	51,880	0
TOTAL EXPENDITURES	<u>3,445,951</u>	<u>3,059,013</u>	<u>3,689,978</u>	<u>(244,027)</u>
CURRENT YEAR	<u>(14,580)</u>	<u>337,736</u>	<u>167,959</u>	<u>182,539</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	14,580			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	660,338.47	Current Liabilities	244,599.42
Taxes and other Receivable, Net	109,222.64		
Capital Assets, Net	17,591,624.29	TOTAL LIABILITIES	244,599.42
Other Deferred Charges	9,550.66	FUND EQUITY	
		Beginning of Year	18,277,961.11
		Current Yr Less Encumbrances	(151,824.47)
		TOTAL FUND EQUITY	18,126,136.64
TOTAL ASSETS	18,370,736.06	TOTAL LIABILITIES FUND EQUITY	18,370,736.06

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	803,079	761,045	966,230	163,151
Miscellaneous Revenue	1,007,407	893,314	1,010,277	2,870
Transfers From Other Funds	1,855,735	1,398,051	1,855,735	0
TOTAL REVENUE	3,666,221	3,052,410	3,832,242	166,021
EXPENDITURES				
Salaries	971,390	716,052	948,657	22,733
Employer Provided Benefits	289,285	226,472	295,245	(5,960)
Internal Service Charges	118,911	48,112	76,074	42,837
Other Operating Expenses	1,623,573	1,262,942	1,689,985	(66,412)
Capital Outlay	28,175	11,017	15,001	13,174
Transfers to Other Funds	646,061	484,546	646,061	0
TOTAL EXPENDITURES	3,677,395	2,749,141	3,671,023	6,372
CURRENT YEAR	(11,174)	303,269	161,219	172,393
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	11,174			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

4F0 - EQUESTRIAN CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(284,170.47)	Current Liabilities	49,121.12
Taxes and other Receivable, Net	40,217.34	Other Liabilities	2,470,389.96
Capital Assets, Net	12,485,598.82	TOTAL LIABILITIES	<u>2,519,511.08</u>
Other Deferred Charges	<u>2,923.68</u>	FUND EQUITY	
		Beginning of Year	10,178,653.22
		Current Yr Less Encumbrances	(453,594.93)
		TOTAL FUND EQUITY	<u>9,725,058.29</u>
TOTAL ASSETS	<u><u>12,244,569.37</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>12,244,569.37</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	263,677	177,665	203,165	(60,512)
Miscellaneous Revenue	150,810	97,019	115,423	(35,387)
Transfers From Other Funds	1,010,529	757,897	1,010,529	0
Transfer In to Pay Debt Service	118,682	84,657	118,682	0
TOTAL REVENUE	<u>1,543,698</u>	<u>1,117,238</u>	<u>1,447,799</u>	<u>(95,899)</u>
EXPENDITURES				
Salaries	286,975	180,124	233,813	53,162
Employer Provided Benefits	67,045	44,980	58,089	8,956
Internal Service Charges	34,169	24,258	36,251	(2,082)
Other Operating Expenses	603,361	414,520	540,432	62,929
Capital Outlay	1	0	1	0
Debt Service	118,682	85,577	118,682	0
Transfers to Other Funds	313,148	234,861	313,148	0
Fiscal and Other Debt Fees	120,317	114,818	120,317	0
TOTAL EXPENDITURES	<u>1,543,698</u>	<u>1,099,140</u>	<u>1,420,733</u>	<u>122,965</u>
CURRENT YEAR	<u>0</u>	<u>18,098</u>	<u>27,066</u>	<u>27,066</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,140,709.73	Current Liabilities	374,611.84
Due from Other Government Units	1,272,396.51	Other Liabilities	1,052,698.15
Inventories	1,595,710.19	TOTAL LIABILITIES	1,427,309.99
Capital Assets, Net	1,035,782.38	FUND EQUITY	
		Beginning of Year	1,921,859.67
		Current Yr Less Encumbrances	1,695,429.15
		TOTAL FUND EQUITY	3,617,288.82
TOTAL ASSETS	5,044,598.81	TOTAL LIABILITIES FUND EQUITY	5,044,598.81

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	42,688,984	28,194,491	39,420,955	(3,268,029)
Miscellaneous Revenue	489,211	508,700	611,144	121,933
TOTAL REVENUE	43,178,195	28,703,190	40,032,099	(3,146,096)
EXPENDITURES				
Salaries	4,910,317	3,124,787	4,194,532	715,785
Lapse	(254,809)	0	0	(254,809)
Employer Provided Benefits	1,921,851	1,234,841	1,666,572	255,279
Internal Service Charges	957,745	632,873	863,237	94,508
Other Operating Expenses	35,127,433	21,351,207	32,411,076	2,716,356
Capital Outlay	7,657	1,156	7,657	0
Supervision Allocation	(71,478)	(53,609)	(71,478)	0
Indirect Cost	957,654	638,436	957,654	0
Banking Fund Debt Repayments	89,085	62,065	82,754	6,331
TOTAL EXPENDITURES	43,645,455	26,991,756	40,112,004	3,533,450
CURRENT YEAR	(467,260)	1,711,434	(79,905)	387,354
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	467,260			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

521 - COPY CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(98,346.27)	Current Liabilities	16,381.82
Due from Other Government Units	28.00	Other Liabilities	64,640.66
Capital Assets, Net	3,496.08	TOTAL LIABILITIES	<u>81,022.48</u>
		FUND EQUITY	
		Beginning of Year	(102,156.15)
		Current Yr Less Encumbrances	(73,688.52)
		TOTAL FUND EQUITY	<u>(175,844.67)</u>
TOTAL ASSETS	<u>(94,822.19)</u>	TOTAL LIABILITIES FUND EQUITY	<u>(94,822.19)</u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	2,074,557	1,108,969	1,803,515	(271,042)
Miscellaneous Revenue	0	(2,731)	0	0
TOTAL REVENUE	<u>2,074,557</u>	<u>1,106,238</u>	<u>1,803,515</u>	<u>(271,042)</u>
EXPENDITURES				
Salaries	260,613	176,008	241,859	18,754
Employer Provided Benefits	90,326	68,844	127,608	(37,282)
Internal Service Charges	21,004	11,377	15,169	5,835
Other Operating Expenses	1,573,657	836,703	1,206,853	366,804
Capital Outlay	1	0	0	1
Supervision Allocation	0	0	0	0
Indirect Cost	129,943	86,629	129,943	0
TOTAL EXPENDITURES	<u>2,075,544</u>	<u>1,179,561</u>	<u>1,721,432</u>	<u>354,112</u>
CURRENT YEAR	<u>(987)</u>	<u>(73,323)</u>	<u>82,083</u>	<u>83,070</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	987			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(1,301,913.71)	Current Liabilities	431,753.03
Capital Assets, Net	<u>13,535,593.74</u>	Other Liabilities	<u>1,491,555.77</u>
		TOTAL LIABILITIES	<u>1,923,308.80</u>
		FUND EQUITY	
		Beginning of Year	10,818,505.14
		Current Yr Less Encumbrances	<u>(508,133.91)</u>
		TOTAL FUND EQUITY	<u>10,310,371.23</u>
TOTAL ASSETS	<u><u>12,233,680.03</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>12,233,680.03</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	21,760,463	15,522,792	20,697,054	(1,063,409)
Miscellaneous Revenue	2,000	(66,629)	12,255	10,255
TOTAL REVENUE	<u>21,762,463</u>	<u>15,456,163</u>	<u>20,709,309</u>	<u>(1,053,154)</u>
EXPENDITURES				
Salaries	7,947,374	5,584,474	7,608,197	339,177
Employer Provided Benefits	2,623,810	1,755,062	2,372,546	251,264
Internal Service Charges	1,058,332	898,744	1,198,330	(139,998)
Other Operating Expenses	9,155,079	5,225,076	8,359,018	796,062
Capital Outlay	195,221	66,620	195,220	1
Supervision Allocation	(458,669)	(344,002)	(458,669)	0
Indirect Cost	1,293,375	862,250	1,293,375	0
Banking Fund Debt Repayments	114,028	71,682	95,576	18,452
TOTAL EXPENDITURES	<u>21,928,550</u>	<u>14,119,905</u>	<u>20,663,593</u>	<u>1,264,958</u>
CURRENT YEAR	<u>(166,087)</u>	<u>1,336,257</u>	<u>45,717</u>	<u>211,804</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(332,930)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	499,017			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	377,910.32	Current Liabilities	20,780.73
Due from Other Government Units	124.54	Other Liabilities	58,924.69
Inventories	512,742.43	TOTAL LIABILITIES	79,705.42
Capital Assets, Net	55,139.54	FUND EQUITY	
		Beginning of Year	864,584.36
		Current Yr Less Encumbrances	1,627.05
		TOTAL FUND EQUITY	866,211.41
TOTAL ASSETS	945,916.83	TOTAL LIABILITIES FUND EQUITY	945,916.83

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	4,655,379	3,202,660	4,270,213	(385,166)
Miscellaneous Revenue	21,851	34,761	34,908	13,057
TOTAL REVENUE	4,677,230	3,237,421	4,305,121	(372,109)
EXPENDITURES				
Salaries	437,727	306,575	419,675	18,052
Employer Provided Benefits	136,941	96,304	128,799	8,142
Internal Service Charges	220,721	128,168	189,621	31,100
Other Operating Expenses	3,655,775	2,495,707	3,635,839	19,936
Capital Outlay	1	0	0	1
Supervision Allocation	174,762	131,072	174,762	0
Indirect Cost	109,326	72,884	109,326	0
TOTAL EXPENDITURES	4,735,253	3,230,710	4,658,022	77,231
CURRENT YEAR	(58,023)	6,712	(352,901)	(294,878)
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	58,023			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,881,915.49	Current Liabilities	1,575,425.76
Due from Other Government Units	120,788.87	Other Liabilities	22,373,510.85
Capital Assets, Net	20,330,029.60	TOTAL LIABILITIES	<u>23,948,936.61</u>
Other Deferred Charges	<u>263,029.00</u>	FUND EQUITY	
		Beginning of Year	5,683,630.27
		Current Yr Less Encumbrances	(6,036,803.92)
		TOTAL FUND EQUITY	<u>(353,173.65)</u>
TOTAL ASSETS	<u><u>23,595,762.96</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>23,595,762.96</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	6,238,012	4,008,928	6,275,826	37,814
Miscellaneous Revenue	93,286	87,930	116,893	23,607
Other Sources	8,547,456	8,547,456	8,547,456	0
TOTAL REVENUE	<u>14,878,754</u>	<u>12,644,315</u>	<u>14,940,175</u>	<u>61,421</u>
EXPENDITURES				
Salaries	683,445	428,796	586,224	97,221
Lapse	(27,959)	0	0	(27,959)
Employer Provided Benefits	230,740	148,526	200,972	29,768
Internal Service Charges	103,747	68,275	92,398	11,349
Other Operating Expenses	796,993	420,596	749,163	47,830
Operating - Capital Expense	8,547,456	8,547,456	8,547,456	0
Capital Outlay	286,582	128,000	286,581	1
Grants, Aids & Contributions	801,263	0	801,263	0
Supervision Allocation	283,907	212,930	283,907	0
Indirect Cost	81,335	54,223	81,335	0
Banking Fund Debt Repayments	3,693,931	2,653,500	3,774,465	(80,534)
TOTAL EXPENDITURES	<u>15,481,441</u>	<u>12,662,303</u>	<u>15,403,764</u>	<u>77,676</u>
CURRENT YEAR	<u>(602,687)</u>	<u>(17,988)</u>	<u>(463,589)</u>	<u>139,097</u>
FUND BALANCE TRANSFERS	536,331			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	66,356			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,741,089.65	Current Liabilities	400,224.91
Capital Assets, Net	<u>5,912,114.73</u>	Other Liabilities	<u>2,332,090.56</u>
		TOTAL LIABILITIES	<u>2,732,315.47</u>
		FUND EQUITY	
		Beginning of Year	3,346,649.61
		Current Yr Less Encumbrances	<u>1,574,239.30</u>
		TOTAL FUND EQUITY	<u>4,920,888.91</u>
TOTAL ASSETS	<u><u>7,653,204.38</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>7,653,204.38</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	1,664,912	1,107,273	1,660,910	(4,002)
Miscellaneous Revenue	91,052	54,555	69,248	(21,804)
Other Sources	1,997,953	5,412	1,997,953	0
TOTAL REVENUE	<u>3,753,917</u>	<u>1,167,241</u>	<u>3,728,111</u>	<u>(25,806)</u>
EXPENDITURES				
Other Operating Expenses	47,398	16,318	47,398	0
Capital Outlay	2,096,149	198,379	2,096,149	0
Banking Fund Debt Repayments	3,111,139	2,108,971	2,812,144	298,995
TOTAL EXPENDITURES	<u>5,254,686</u>	<u>2,323,669</u>	<u>4,955,691</u>	<u>298,995</u>
CURRENT YEAR	<u>(1,500,769)</u>	<u>(1,156,428)</u>	<u>(1,227,580)</u>	<u>273,189</u>
FUND BALANCE TRANSFERS	1,355,175			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	145,594			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,688,150.85	Current Liabilities	283,159.97
Due from Other Government Units	594,720.53	Other Liabilities	861,672.81
Capital Assets, Net	<u>4,762.62</u>	TOTAL LIABILITIES	<u>1,144,832.78</u>
		FUND EQUITY	
		Beginning of Year	1,486,167.62
		Current Yr Less Encumbrances	656,633.60
		TOTAL FUND EQUITY	<u>2,142,801.22</u>
TOTAL ASSETS	<u><u>3,287,634.00</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>3,287,634.00</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	8,660,059	6,590,634	9,065,840	405,781
Miscellaneous Revenue	83,621	102,670	112,603	28,982
TOTAL REVENUE	<u>8,743,680</u>	<u>6,693,304</u>	<u>9,178,443</u>	<u>434,763</u>
EXPENDITURES				
Salaries	5,497,407	3,642,140	4,975,883	521,524
Lapse	(192,847)	0	0	(192,847)
Employer Provided Benefits	1,537,693	1,016,011	1,378,273	159,420
Internal Service Charges	355,147	247,606	337,402	17,745
Other Operating Expenses	1,473,980	556,856	1,171,681	302,299
Capital Outlay	1	0	1	0
Indirect Cost	369,726	246,484	369,726	0
Transfers to Other Funds	671,223	549,223	671,223	0
TOTAL EXPENDITURES	<u>9,712,330</u>	<u>6,258,319</u>	<u>8,904,189</u>	<u>808,141</u>
CURRENT YEAR	<u>(968,650)</u>	<u>434,985</u>	<u>274,254</u>	<u>1,242,904</u>
FUND BALANCE TRANSFERS	223,896			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	744,754			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	74,055,619.15	Current Liabilities	17,376.65
Taxes and other Receivable, Net	1,128,107.34	Other Liabilities	104,508.48
Due from Other Government Units	7,093,079.49	Insurance Reserves	96,105,381.06
Other Non Current Assets	13,432,838.08	TOTAL LIABILITIES	<u>96,227,266.19</u>
Capital Assets, Net	<u>105,798.00</u>	FUND EQUITY	
		Beginning of Year	2,621,826.06
		Current Yr Less Encumbrances	(3,033,650.19)
		TOTAL FUND EQUITY	<u>(411,824.13)</u>
TOTAL ASSETS	<u><u>95,815,442.06</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>95,815,442.06</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	24,173,975	17,977,400	24,137,579	(36,396)
Miscellaneous Revenue	4,019,304	2,290,440	3,044,190	(975,114)
Transfer In to Pay Debt Service	1,071,608	803,706	1,071,608	0
TOTAL REVENUE	<u>29,264,887</u>	<u>21,071,546</u>	<u>28,253,377</u>	<u>(1,011,510)</u>
EXPENDITURES				
Salaries	959,957	588,062	802,370	157,587
Employer Provided Benefits	299,792	188,855	255,226	44,566
Internal Service Charges	1,166,083	866,850	1,156,379	9,704
Other Operating Expenses	25,710,762	21,902,262	29,458,278	(3,747,516)
Capital Outlay	90,735	90,733	90,735	0
Supervision Allocation	611,322	458,492	611,322	0
Indirect Cost	471,058	314,039	471,058	0
TOTAL EXPENDITURES	<u>29,309,708</u>	<u>24,409,292</u>	<u>32,845,367</u>	<u>(3,535,659)</u>
CURRENT YEAR	<u>(44,821)</u>	<u>(3,337,747)</u>	<u>(4,591,990)</u>	<u>(4,547,169)</u>
FUND BALANCE TRANSFERS	387,431			
CARRYOVERS	(1,071,608)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	728,998			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	15,190,892.66	Current Liabilities	7,151,083.77
Taxes and other Receivable, Net	150,000.00	Other Liabilities	92,034.37
Capital Assets, Net	<u>16,163.53</u>	Insurance Reserves	16,500.00
		TOTAL LIABILITIES	<u>7,259,618.14</u>
		FUND EQUITY	
		Beginning of Year	6,548,658.05
		Current Yr Less Encumbrances	1,548,780.00
		TOTAL FUND EQUITY	<u>8,097,438.05</u>
TOTAL ASSETS	<u><u>15,357,056.19</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>15,357,056.19</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	96,994,167	68,670,645	91,391,972	(5,602,195)
Miscellaneous Revenue	317,866	165,094	278,164	(39,702)
TOTAL REVENUE	<u>97,312,033</u>	<u>68,835,738</u>	<u>91,670,136</u>	<u>(5,641,897)</u>
EXPENDITURES				
Salaries	573,904	362,713	507,183	66,721
Lapse	(31,874)	0	0	(31,874)
Employer Provided Benefits	176,641	118,224	161,994	14,647
Internal Service Charges	276,343	193,430	289,790	(13,447)
Other Operating Expenses	99,073,296	68,948,570	92,740,223	6,333,073
Capital Outlay	1	0	0	1
Indirect Cost	135,034	90,023	135,034	0
TOTAL EXPENDITURES	<u>100,203,345</u>	<u>69,712,959</u>	<u>93,834,224</u>	<u>6,369,121</u>
CURRENT YEAR	<u>(2,891,312)</u>	<u>(877,221)</u>	<u>(2,164,088)</u>	<u>727,224</u>
FUND BALANCE TRANSFERS	2,427,627			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	463,685			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	7,228,024.95	Current Liabilities	16,951.90
Capital Assets, Net	3,993.67	Other Liabilities	2,620,058.50
Other Deferred Charges	<u>2,567,859.73</u>	TOTAL LIABILITIES	<u>2,637,010.40</u>
		FUND EQUITY	
		Beginning of Year	7,256,138.14
		Current Yr Less Encumbrances	(93,270.19)
		TOTAL FUND EQUITY	<u>7,162,867.95</u>
TOTAL ASSETS	<u><u>9,799,878.35</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>9,799,878.35</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	8,337,220	7,795,828	8,337,220	0
Miscellaneous Revenue	312,499	218,722	291,630	(20,869)
TOTAL REVENUE	<u>8,649,719</u>	<u>8,014,550</u>	<u>8,628,850</u>	<u>(20,869)</u>
EXPENDITURES				
Salaries	322,303	151,155	234,711	87,592
Lapse	(11,463)	0	0	(11,463)
Employer Provided Benefits	93,797	42,740	62,900	30,897
Internal Service Charges	70,666	47,142	64,682	5,984
Other Operating Expenses	9,418,338	8,287,956	9,015,207	403,131
Capital Outlay	1	0	1	0
Supervision Allocation	(611,323)	(458,492)	(611,323)	0
Indirect Cost	74,162	49,441	74,162	0
TOTAL EXPENDITURES	<u>9,356,481</u>	<u>8,119,942</u>	<u>8,840,340</u>	<u>516,142</u>
	CURRENT YEAR	<u>(706,762)</u>	<u>(211,490)</u>	<u>495,272</u>
FUND BALANCE TRANSFERS	12,815			
CARRYOVERS	(6,886)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	700,833			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,456,086.73	Current Liabilities	23,360.00
Taxes and other Receivable, Net	6,521,734.13	TOTAL LIABILITIES	23,360.00
Other Deferred Charges	109,772.70	FUND EQUITY	
		Beginning of Year	9,730,787.82
		Current Yr Less Encumbrances	333,445.74
		TOTAL FUND EQUITY	10,064,233.56
TOTAL ASSETS	10,087,593.56	TOTAL LIABILITIES FUND EQUITY	10,087,593.56

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Miscellaneous Revenue	146,247	336,149	358,196	211,949
Other Sources	158,591	64,558	83,322	(75,269)
TOTAL REVENUE	304,838	400,707	441,518	136,680
EXPENDITURES				
Salaries	221,270	118,150	198,864	22,406
Employer Provided Benefits	64,479	35,043	51,003	13,476
Internal Service Charges	28,778	16,182	21,575	7,203
Other Operating Expenses	223,158	121,175	168,984	54,174
Capital Outlay	1	0	0	1
Indirect Cost	23,692	15,795	23,692	0
TOTAL EXPENDITURES	561,378	306,344	464,118	97,259
CURRENT YEAR	(256,540)	94,363	(22,600)	233,939
FUND BALANCE TRANSFERS	239,083			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	17,457			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL
 FOR THE QUARTER ENDED JUNE 30, 2012

751 - JAX ECONOMIC DEVELOPMENT COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	858,926.44	Current Liabilities	240,857.38
Due from Other Government Units	<u>16,524.00</u>	TOTAL LIABILITIES	<u>240,857.38</u>
		FUND EQUITY	
		Beginning of Year	264,678.59
		Current Yr Less Encumbrances	<u>369,914.47</u>
		TOTAL FUND EQUITY	<u>634,593.06</u>
TOTAL ASSETS	<u><u>875,450.44</u></u>	TOTAL LIABILITIES FUND EQUITY	<u><u>875,450.44</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
REVENUE				
Charges for Services	66,096	66,096	66,096	0
Miscellaneous Revenue	168,516	152,718	166,692	(1,824)
Transfers From Component Units	5,714,891	3,611,093	5,714,891	0
TOTAL REVENUE	<u>5,949,503</u>	<u>3,829,907</u>	<u>5,947,679</u>	<u>(1,824)</u>
EXPENDITURES				
Salaries	2,227,331	1,546,387	2,206,353	20,978
Lapse	(41,844)	0	0	(41,844)
Employer Provided Benefits	656,910	429,002	584,399	72,511
Internal Service Charges	895,965	649,029	866,441	29,524
Other Operating Expenses	2,265,021	885,898	1,902,824	362,197
Capital Outlay	2	0	0	2
Grants, Aids & Contributions	206,991	134,345	206,991	0
Indirect Cost	162,591	108,394	162,591	0
Banking Fund Debt Repayments	212,796	153,536	212,796	0
TOTAL EXPENDITURES	<u>6,585,763</u>	<u>3,906,592</u>	<u>6,142,395</u>	<u>443,368</u>
	CURRENT YEAR	(76,686)	(194,716)	441,544
FUND BALANCE TRANSFERS	446,600			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	189,659			
BUDGET DIFFERENCE	<u><u>0</u></u>			

JEA QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM

June 30, 2012

ASSETS:

Cash and Investments	\$ 234,281,000
Other Current Assets	249,356,000
Fixed and Other Assets	<u>3,590,693,000</u>
TOTAL ASSETS	<u>\$ 4,074,330,000</u>

LIABILITIES & EQUITY:

Current Liabilities	\$ 135,393,000
Other Liabilities	3,250,399,000
Fund Equity (Net Assets)	<u>688,538,000</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 4,074,330,000</u>

	Revised Budget	As of 9 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
FUEL RELATED REVENUES & EXPENSES:				
FUEL REVENUES				
FUEL REVENUES	\$ 639,457,141	\$ 404,508,130	\$ 566,245,812	\$ (73,211,329)
Transfer (To)/From Fuel Recovery	(23,636,218)	(31,069,617)	(31,069,617)	(7,433,399)
Total Net Fuel Revenues	<u>\$ 615,820,923</u>	<u>\$ 373,438,512</u>	<u>\$ 535,176,195</u>	<u>\$ (80,644,728)</u>
FUEL EXPENSES				
Fuel & Purchased Power (1)	<u>\$ 615,820,923</u>	<u>\$ 353,275,432</u>	<u>\$ 535,176,195</u>	<u>\$ 80,644,728</u>
FUEL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ 20,163,081</u>	<u>\$ -</u>	<u>\$ -</u>
BASE RELATED REVENUES & EXPENSES:				
BASE OPERATING REVENUES				
Base Rate Revenues	\$ 779,929,738	489,239,382	\$ 710,047,708	\$ (69,882,030)
Environmental Charge Revenue	8,122,663	5,107,781	7,400,429	(722,234)
Conservation Charge & Demand Side Revenue	1,597,901	298,545	749,557	(848,344)
Other Revenues	46,877,305	\$ 32,801,057	44,520,383	(2,356,922)
Total Base Related Revenues	<u>\$ 836,527,607</u>	<u>527,446,765</u>	<u>\$ 762,718,077</u>	<u>\$ (73,809,530)</u>
BASE OPERATING EXPENSES				
Operating and Maintenance	\$ 187,900,000	\$ 113,560,104	\$ 172,379,504	\$ 15,520,496
Environmental	8,122,663	3,123,699	4,515,824	3,606,839
Conservation & Demand-side Management	8,255,821	7,126,108	10,042,389	(1,786,568)
Non-Fuel Purchased Power	183,340,703	130,524,268	176,359,444	6,981,259
Non-Fuel Uncollectibles & PSC Tax	4,361,307	940,108	2,084,260	2,277,047
Emergency Contingency	5,000,000	-	-	5,000,000
Total Base Related Expenses	<u>\$ 396,980,494</u>	<u>\$ 255,274,287</u>	<u>\$ 365,381,421</u>	<u>\$ 31,599,073</u>
BASE OPERATING INCOME	<u>\$ 439,547,113</u>	<u>\$ 272,172,478</u>	<u>\$ 397,336,656</u>	<u>\$ (42,210,457)</u>
NON-OPERATING REVENUE				
Investment Income	\$ 1,870,504	\$ 1,311,981	\$ 1,779,607	\$ (90,897)
Transfer (To)/From Fuel Recovery	23,636,218	31,069,617	31,069,617	7,433,399
Total Non-Operating Revenue	<u>\$ 25,506,722</u>	<u>\$ 32,381,598</u>	<u>\$ 32,849,224</u>	<u>\$ 7,342,502</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 224,193,633	\$ 149,867,856	\$ 198,593,819	25,599,814
Demand -side Management - Rate Stabilization	-	(2,645,206)	(3,202,149)	3,202,149
Environmental - Rate Stabilization	-	1,984,082	2,884,605	(2,884,605)
Total Non-Operating Expenses	<u>\$ 224,193,633</u>	<u>\$ 149,206,732</u>	<u>\$ 198,276,275</u>	<u>\$ 25,917,358</u>
BASE INCOME BEFORE TRANSFERS	<u>\$ 240,860,202</u>	<u>\$ 155,347,344</u>	<u>\$ 231,909,605</u>	<u>\$ (8,950,597)</u>
City Contribution	(83,037,710)	(62,278,283)	(83,037,710)	-
Renewal & Replacements	(75,902,350)	(56,926,764)	(75,902,352)	(2)
Operating Capital Outlay	(66,920,142)	(50,658,715)	(66,920,142)	-
Contingencies & Working Capital	(15,000,000)	(4,300,000)	(6,049,401)	8,950,599
BASE SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>\$ (18,816,417)</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL SURPLUS/(DEFICIT)	<u>\$ -</u>	<u>1,346,664</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES	\$ 1,477,855,252	933,266,875	\$ 1,330,743,496	
TOTAL APPROPRIATIONS	\$ 1,477,855,252	931,920,211	\$ 1,330,743,496	

(1) June 2012 fuel fund reserve balance equals \$51.5 million

JEA QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM

June 30, 2012

ASSETS:		LIABILITIES & EQUITY:			
Cash and Investments	\$ 42,713,000	Current Liabilities		\$ 27,403,000	
Other Current Assets	85,840,000	Other Liabilities		2,041,084,000	
Fixed and Other Assets	3,084,981,000	Fund Equity (Net Assets)		1,145,047,000	
TOTAL ASSETS	\$ 3,213,534,000	TOTAL LIABILITIES & EQUITY		\$ 3,213,534,000	

	Revised Budget	As of 9 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Water and Sewer Revenues	\$ 358,795,247	\$ 264,064,372	\$ 354,732,472	\$ (4,062,775)
Environmental Revenues	23,356,739	16,451,273	22,667,160	\$ (689,579)
Other Revenues	28,197,865	29,659,394	32,573,588	4,375,723
Total Operating Revenues	\$ 410,349,851	\$ 310,175,039	\$ 409,973,220	\$ (376,631)
OPERATING EXPENSES				
Operating and Maintenance	\$ 119,199,014	\$ 83,718,471	\$ 116,922,271	\$ 2,276,743
WSEA Contribution	-	-	-	-
Uncollectibles	1,910,760	657,000	1,133,838	776,922
Emergency Contingency	1,000,000	-	-	1,000,000
Total Operating Expenses	\$ 122,109,774	\$ 84,375,471	\$ 118,056,109	\$ 4,053,665
OPERATING INCOME	\$ 288,240,077	\$ 225,799,568	\$ 291,917,111	\$ 3,677,034
NON-OPERATING REVENUES AND EXPENSES:				
NON-OPERATING REVENUES				
Investment Income	1,932,094	1,917,816	2,559,849	627,755
Capacity/Extension Fees	8,000,000	7,884,282	10,001,009	2,001,009
Contributed Capital	-	135,104	135,104	135,104
Total Non-Operating Revenues	\$ 9,932,094	\$ 9,937,202	\$ 12,695,962	\$ 2,763,868
NON-OPERATING EXPENSES				
Debt Service	154,808,374	117,800,363	150,521,714	4,286,660
Total Non-Operating Expenses	\$ 154,808,374	\$ 117,800,363	\$ 150,521,714	\$ 4,286,660
INCOME BEFORE TRANSFERS	\$ 143,363,797	\$ 117,936,407	\$ 154,091,359	\$ 10,727,562
City Contribution	(21,149,828)	(15,862,371)	(21,149,832)	(4)
Interlocal Agreements	(14,700,000)	(14,609,467)	(14,609,467)	90,533
Renewal & Replacements	(18,726,500)	(14,044,878)	(18,525,867)	200,633
Operating Capital Outlay	(57,430,730)	(43,724,816)	(56,681,820)	748,910
Environmental Capital Outlay	(23,356,739)	(16,055,841)	(22,667,160)	689,579
Capacity/Extension Fees	(8,000,000)	(7,884,281)	(9,884,281)	(1,884,281)
Contributed Capital	-	(135,104)	(135,104)	(135,104)
Contingencies & Working Capital	-	(4,300,000)	(8,050,591)	
TOTAL SURPLUS/(DEFICIT)	\$ -	\$ 1,319,649	\$ 2,387,237	\$ 2,387,237
TOTAL REVENUES	420,281,945	320,112,241	422,669,182	
TOTAL APPROPRIATIONS	420,281,945	318,792,592	420,281,945	

JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM

June 30, 2012

ASSETS:					LIABILITIES & EQUITY:	
Cash and Investments	\$ 3,573,000					\$ 22,000
Other Current Assets	226,000					45,474,000
Fixed and Other Assets	44,981,000					3,284,000
TOTAL ASSETS	\$ 48,780,000					\$ 48,780,000

	Revised Budget	As of 9 months Actual	Projected	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES AND EXPENSES:				
OPERATING REVENUES				
Operating Revenues	\$ 9,106,255	\$ 6,183,849	\$ 8,956,332	\$ (149,923)
Total Operating Revenues	\$ 9,106,255	\$ 6,183,849	\$ 8,956,332	\$ (149,923)
OPERATING EXPENSES				
Operating and Maintenance	\$ 5,499,817	\$ 2,987,839	\$ 5,222,092	\$ 277,725
Total Operating Expenses	\$ 5,499,817	\$ 2,987,839	\$ 5,222,092	\$ 277,725
NON-OPERATING EXPENSES				
Debt Service	\$ 3,191,390	\$ 2,002,506	\$ 2,922,637	268,753
Total Non-Operating Expenses	\$ 3,191,390	\$ 2,002,506	\$ 2,922,637	\$ 268,753
INCOME BEFORE TRANSFERS	\$ 415,048	\$ 1,193,504	\$ 811,603	396,555
Renewal & Replacements	(415,048)	(261,000)	(348,000)	67,048
TOTAL SURPLUS/(DEFICIT)	\$ -	\$ 932,504	\$ 463,603	\$ 463,603
TOTAL REVENUES	\$ 9,106,255	\$ 6,183,849	\$ 8,956,332	
TOTAL APPROPRIATIONS	\$ 9,106,255	\$ 5,251,345	\$ 8,492,729	

JEA QUARTERLY FINANCIAL SUMMARY
RATE STABILIZATION AND FUEL RECOVERY FUNDS
June 30, 2012

FUEL RATE STABILIZATION FUND		
\$	24,990,000	October 1, 2011 Balance
	7,704,816	Recovery fund contribution (2.90) ⁽¹⁾
	23,364,801	Base fund contribution (\$.90)
	26,528,694	Contributions from Fuel Rate Balance
	-	Withdrawals from Fuel Rate Balance
	-	Unbilled adjustment
	(7,704,816)	Withdrawals from the Recovery Fund
	(23,364,801)	Withdrawals from the Base Fund Contribution
	-	Withdrawals from Fuel Rate Stabilization
	-	Withdrawals from recovery carry-over balance
\$	51,518,694	Stabilization Balance as of June 30, 2012

FUEL RECOVERY FUND ⁽¹⁾		
\$	241,087,524	Collections as of September 30, 2011
	7,704,816	Year to Date Collections FY 12
\$	248,792,340	Total Collections as of June 30, 2012

⁽¹⁾ This \$2.90 charge per 1,000 kWh was to be collected through March 31, 2012 or until the beginning of the month where it was projected that the prior fuel fund loss of \$252,000,000 would be recovered, whichever occurred first. The charge ended December 31, 2011.

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-BUS
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 JUNE 30, 2012

BALANCE SHEET INFORMATION

Cash & Investments	\$	6,307,366	Current Liabilities	\$	2,745,442
Current Assets		22,686,524	Other Liabilities		13,381,562
Fixed Assets		72,755,930	Fund Equity		85,622,816
Total Assets		\$ 101,749,820	Total Liab. & Equity		\$ 101,749,820

BUDGET INFORMATION

	Annual Budget	9 mos YTD Actual	2012 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Federal, State & Local Grants	\$ 12,226,268	\$ 6,322,045	\$ 8,400,000	\$ (3,826,268)
Local Option Gas Tax (BJP)	27,749,515	20,672,184	27,500,000	(249,515)
Sales Tax-Operating (BJP)	24,000,000	21,551,189	30,000,000	6,000,000
Passenger Fares	10,855,864	8,694,269	11,250,000	394,136
Non-transportation	515,000	724,125	950,000	435,000
Interest earnings	16,138	9,902	12,000	(4,138)
Total Revenues	75,362,785	57,973,714	78,112,000	2,749,215
<u>Appropriations</u>				
Salaries & Fringe Benefits	38,439,631	30,098,715	40,000,000	(1,560,369)
Fuel and Lubricants	10,701,911	5,516,656	7,350,000	3,351,911
Materials & Supplies	3,810,512	3,264,864	4,500,000	(689,488)
Insurance	622,787	426,759	600,000	22,787
Services	4,590,120	4,687,096	6,200,000	(1,609,880)
Purchased Transportation	2,491,735	1,516,395	2,100,000	391,735
ADA expense (trfd to CTC)	9,603,051	7,930,265	10,209,664	(606,613)
Travel/Training/Dues/Subscriptions	45,000	7,243	10,000	35,000
Transfer to Skyway	3,800,672	3,193,349	3,884,527	(83,855)
Miscellaneous	1,257,366	1,167,261	1,500,000	(242,634)
Total Appropriations	75,362,785	57,808,603	76,354,191	(991,406)
Difference	\$ -	\$ 165,111	\$ 1,757,809	\$ 1,757,809

JACKSONVILLE TRANSPORTATION AUTHORITY
MASS TRANSPORTATION DIVISION - SKYWAY
QUARTERLY SUMMARY
FOR THE PERIOD ENDED
JUNE 30, 2012

BALANCE SHEET INFORMATION

Cash & Investments	\$	127,264	Current Liabilities	\$	210,819
Current Assets		5,422,481	Other Liabilities		1,076,215
Fixed Assets		81,339,065	Fund Equity		85,601,776
Total Assets	\$	<u>86,888,810</u>	Total Liab. & Equity	\$	<u>86,888,810</u>

BUDGET INFORMATION

	Annual Budget	9 mos YTD Actual	2012 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Passenger & Parking fares	\$ 283,855	\$ 170,691	\$ 200,000	\$ (83,855)
Preventive maintenance grant	1,000,000	749,997	1,000,000	-
Interest Income	895	560	895	-
Transfer in from Bus fund	<u>3,800,672</u>	<u>3,193,349</u>	<u>3,884,527</u>	<u>83,855</u>
Total Revenues	<u>5,085,422</u>	<u>4,114,597</u>	<u>5,085,422</u>	<u>-</u>
<u>Appropriations</u>				
Salaries & Fringes	2,726,330	2,117,466	2,726,330	-
Fuel and Lubricants	19,000	11,858	15,500	3,500
Materials & Supplies	895,760	765,038	817,592	78,168
Insurance	442,914	362,038	400,000	42,914
Services	568,635	569,040	750,000	(181,365)
Travel/Training/Dues/Subs	3,000	146	1,000	2,000
Miscellaneous	<u>429,783</u>	<u>289,011</u>	<u>375,000</u>	<u>54,783</u>
Total Appropriations	<u>5,085,422</u>	<u>4,114,597</u>	<u>5,085,422</u>	<u>-</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSONVILLE TRANSPORTATION AUTHORITY
 MASS TRANSIT DIVISION-CTC
 QUARTERLY SUMMARY
 FOR THE PERIOD ENDED
 JUNE 30, 2012

BALANCE SHEET INFORMATION

Cash & Investments	\$ 95,528	Current Liabilities	\$ 1,110,390
Current Assets	2,384,439	Other Liabilities	4,089,018
Fixed Assets	2,037,774	Fund Equity	(681,667)
Total Assets	\$ 4,517,741	Total Liab. & Equity	\$ 4,517,741

BUDGET INFORMATION

	Annual Budget	9 mos YTD Actual	2012 Projected	Projected Fav (Unfav) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 538,590	\$ 445,828	\$ 590,000	\$ 51,410
State T D/Agency funds	1,266,166	850,320	1,266,166	-
ADA Complementary (trf'd in from bus)	9,603,051	7,930,265	10,209,664	606,613
City of Jacksonville contribution	1,284,270	868,644	1,284,270	-
Preventive maintenance grant	700,000	525,345	700,000	-
Non-transportation/all other	1,342	2,517	3,300	1,958
Total Revenues	13,393,419	10,622,919	14,053,400	659,981
<u>Appropriations</u>				
Salaries & Fringe Benefits	2,882,548	2,501,756	3,300,000	(417,452)
Fuel and lubricants	1,571,912	1,384,948	1,800,000	(228,088)
Materials & Supplies	549,130	754,339	1,000,000	(450,870)
Insurance	21,740	4,851	6,400	15,340
Services	8,110,182	5,805,214	7,720,000	390,182
Travel/Training/Dues/Subs	1,400	1,633	2,000	(600)
All other/Miscellaneous	256,507	170,178	225,000	31,507
Total Appropriations	13,393,419	10,622,919	14,053,400	(659,981)
Difference	\$ -	\$ -	\$ -	\$ -

JACKSONVILLE TRANSPORTATION AUTHORITY
GENERAL FUND-ENGINEERING DIVISION
QUARTERLY SUBMISSION
FOR THE PERIOD ENDED
JUNE 30, 2012

BALANCE SHEET INFORMATION

Cash & Investments	\$	64,098,707		Current Liabilities	\$	5,786,132
Current Assets		37,741,433		Other Liabilities		-
Fixed Assets				Fund Equity		96,054,008
Total Assets		<u>\$ 101,840,140</u>		Total Liab. & Equity		<u>\$ 101,840,140</u>

BUDGET INFORMATION

		Annual Budget	9 mos YTD Actual	2012 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>					
Sales Tax-Gross proceeds	(*) \$	68,628,508	\$ 49,428,741	\$ 65,700,000	\$ (2,928,508)
Interest Earnings		160,000	66,123	88,000	(72,000)
All Other (incl. BJP revenue)		1,402,476	1,203,466	1,600,000	197,524
Total Revenues		<u>70,190,984</u>	<u>50,698,330</u>	<u>67,388,000</u>	<u>(2,802,984)</u>
<u>Appropriations</u>					
Salaries & Fringe Benefits		1,060,213	716,196	950,000	110,213
Materials and Supplies		38,083	47,271	63,000	(24,917)
Insurance		9,002	9,581	12,000	(2,998)
Services		324,926	187,755	250,000	74,926
Travel/Training/Dues/Subs		30,850	8,950	12,000	18,850
All other/Miscellaneous		58,152	34,603	46,000	12,152
Sub-total Administrative		<u>1,521,226</u>	<u>1,004,356</u>	<u>1,333,000</u>	<u>188,226</u>
Gen'l Fund Capital Expenditures		41,250	22,053	30,000	11,250
Trf to State (Debt Service & BJP)		68,628,508	49,346,975	65,700,000	2,928,508
Total Appropriations		<u>70,190,984</u>	<u>50,373,384</u>	<u>67,063,000</u>	<u>3,127,984</u>
Difference		<u>\$ -</u>	<u>\$ 324,946</u>	<u>\$ 325,000</u>	<u>\$ 325,000</u>

(*) Sales tax "gross" proceeds cover debt service on State of Florida and BJP bonds;
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

JACKSONVILLE PORT AUTHORITY
QUARTERLY REPORT SUMMARY
For the Nine Months Ending June 30, 2012
UNAUDITED

BALANCE SHEET

Cash and Investments (1)	\$	30,081,208	Current Liabilities	\$	33,449,288
Other Current Assets		14,981,061	Other Liabilities		333,444,170
Fixed and Other Assets		<u>630,552,383</u>	Total Equity		<u>308,721,193</u>
TOTAL ASSETS		<u>\$ 675,614,651</u>	TOTAL LIABILITIES & EQUITY		<u>\$ 675,614,651</u>

(1) Includes restricted funds of

\$ 20,474,158

OPERATING & NON-OPERATING ITEMS

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
OPERATING REVENUES				
Autos	\$ 14,458,034	\$ 11,034,439	\$ 14,977,632	\$ 519,598
Containers	24,149,676	18,104,404	24,298,324	148,648
Break Bulk	3,933,205	2,912,291	3,847,795	(85,410)
Cruise	3,941,311	2,643,590	3,600,000	(341,311)
Liquid Bulk	928,498	765,641	993,089	64,591
Dry Bulk	1,836,000	1,446,716	1,934,906	98,906
Military	1,500,000	654,500	645,067	(854,933)
Ferry Operations	990,000	770,060	990,000	-
Other Operating Revenues	1,794,834	1,026,789	1,483,587	(311,247)
TOTAL OPERATING REVENUES	<u>\$ 53,531,558</u>	<u>\$ 39,358,429</u>	<u>\$ 52,770,400</u>	<u>\$ (761,159)</u>
OPERATING EXPENDITURES				
Salaries	\$ 11,383,920	\$ 7,927,774	\$ 10,787,014	\$ 596,906
Employee Benefits	4,169,015	2,325,791	3,947,325	221,690
Services & Supplies	4,974,427	3,522,639	4,804,258	170,169
Security Services	3,950,000	3,124,093	4,176,986	(226,986)
Business Travel & Training	488,730	230,095	350,000	138,730
Promotion, Advertising & Dues	855,460	678,774	850,000	5,460
Utility Services	1,211,600	894,543	1,223,890	(12,290)
Repairs & Maintenance Projects	1,799,300	1,222,064	1,750,000	49,300
Dredging	4,176,923	1,195,963	2,500,000	1,676,923
Bad Debt Expense	25,000	18,747	25,000	-
Ferry Operations	1,670,000	1,224,698	1,670,000	-
Miscellaneous	78,552	45,264	59,518	19,034
TOTAL OPERATING EXPENDITURES	<u>\$ 34,782,927</u>	<u>\$ 22,410,445</u>	<u>\$ 32,143,991</u>	<u>\$ 2,638,937</u>
OPERATING INCOME	<u>\$ 18,748,631</u>	<u>\$ 16,947,984</u>	<u>\$ 20,626,409</u>	<u>\$ 1,877,778</u>
NON-OPERATING REVENUES				
Investment Income	\$ 92,469	\$ 81,825	\$ 109,742	\$ 17,273
Shared Revenue from Primary Govt	5,905,702	4,420,340	5,905,702	-
Operating Grants	265,889	107,193	136,346	(129,543)
Other Revenue	2,860	19,822	24,559	21,699
	<u>\$ 6,266,920</u>	<u>\$ 4,629,180</u>	<u>\$ 6,176,349</u>	<u>\$ (90,571)</u>
NON-OPERATING EXPENSES				
Debt Service	\$ 20,578,513	\$ 14,910,850	\$ 20,078,513	\$ 500,000
Other Expenditures	15,500	11,928	15,904	(404)
	<u>\$ 20,594,013</u>	<u>\$ 14,922,778</u>	<u>\$ 20,094,417</u>	<u>\$ 499,596</u>
NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY	<u>\$ 4,421,538</u>	<u>\$ 6,654,386</u>	<u>\$ 6,708,341</u>	<u>\$ 2,286,803</u>
Transfer (to)/from Operating Capital Outlay	\$ (4,421,538)	\$ -	\$ (4,421,538)	\$ -
SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ 6,654,386</u>	<u>\$ 2,286,803</u>	<u>\$ 2,286,803</u>
TOTAL REVENUES	<u>\$ 59,798,478</u>	<u>\$ 43,987,609</u>	<u>\$ 58,946,749</u>	
TOTAL APPROPRIATIONS	<u>\$ 59,798,478</u>	<u>\$ 37,333,223</u>	<u>\$ 56,659,946</u>	

Jacksonville Aviation Authority
Jacksonville, Florida
Quarterly Report Summary
For the nine months ended June 30, 2012
UNAUDITED

Cash and investments	\$	81,768,540	Current liabilities	\$	20,903,738
Other current assets		10,405,827	Other liabilities		174,893,168
Fixed and other assets		546,200,411	Total equity		442,577,872
Total assets		<u>\$ 638,374,778</u>	Total liabilities and equity		<u>\$ 638,374,778</u>
					Budget Variance Favorable (Unfavorable)
		2011/2012 Revised Budget	YTD Actual	Annual Projected	
OPERATING REVENUES					
Concessions	\$	14,095,711	\$ 10,877,312	\$ 14,503,083	\$ 407,372
Fees & Charges		13,468,719	9,624,300	12,832,400	(636,319)
Space & Facility Rentals		18,911,293	13,862,205	18,482,941	(428,352)
Parking		16,645,255	11,847,355	16,296,474	(348,781)
Sale of Utilities		1,899,924	1,447,670	1,930,226	30,302
Other Miscellaneous Operating Revenue		384,108	283,055	377,407	(6,701)
TOTAL OPERATING REVENUES	\$	65,405,010	\$ 47,941,897	\$ 64,422,530	\$ (982,480)
OPERATING EXPENDITURES					
Salaries		13,906,800	10,562,039	14,009,385	(102,585)
Benefits		5,691,460	3,652,436	4,869,915	821,545
Services and Supplies		14,360,382	10,245,665	13,760,886	599,496
Repairs & Maintenance		1,938,440	1,218,341	1,799,455	138,985
Promotion, Advertising and Dues		906,314	708,763	905,017	1,297
Registration & Travel		295,256	192,709	256,945	38,311
Insurance Expense		1,253,560	902,683	1,203,578	49,982
Cost of Goods for Sale		640,936	494,115	658,820	(17,884)
Utilities, Taxes & Gov't Fees		5,785,167	4,472,889	5,893,852	(108,685)
Emergency Reserve		779,568	-	-	779,568
TOTAL OPERATING EXPENDITURES	\$	45,557,883	\$ 32,449,640	\$ 43,357,853	\$ 2,200,030
OPERATING INCOME	\$	19,847,127	\$ 15,492,258	\$ 21,064,677	\$ 1,217,550
NON-OPERATING REVENUES					
Passenger Facility Charges		12,101,794	8,136,255	11,598,339	(503,455)
Investment income		1,194,376	890,513	1,187,351	(7,025)
Other Revenues		356,464	788,157	870,496	514,032
TOTAL NON-OPERATING REVENUES	\$	13,652,634	\$ 9,814,924	\$ 13,656,186	\$ 3,552
NON-OPERATING EXPENDITURES					
Debt Service		18,381,128	22,776,613	24,968,817	(6,587,689)
Other Expenditures		186,800	105,360	129,165	57,635
TOTAL NON-OPERATING EXPENDITURES	\$	18,567,928	\$ 22,881,973	\$ 25,097,983	\$ (6,530,054)
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND EMERGENCY RESERVE	\$	14,931,833	\$ 2,425,210	\$ 9,622,881	\$ (5,308,952)
Transfer (to) Operating Capital Outlay		(10,423,262)	(1,134,399)	(1,500,000)	\$ 8,923,262
Transfer (to)/from Passenger Facility Charge Reserve		(4,183,785)	2,556,195	2,722,445	\$ 6,906,230
Transfer (to)/from Retained Earnings		(324,787)	-	(324,787)	-
SURPLUS/(DEFICIT)	\$	(0)	\$ 3,847,005	\$ 10,520,539	\$ 10,520,539
TOTAL REVENUES	\$	79,057,645	\$ 57,756,822	\$ 78,078,716	\$ (978,929)
TOTAL APPROPRIATIONS	\$	79,057,645	\$ 53,909,816	\$ 67,558,178	\$ 11,499,467
FULLTIME POSITIONS		253	241	253	0
TEMPORARY EMPLOYEE HOURS		27,000	13,853	18,470	8,530