

**Quarterly Summary for the Nine Months Ended June 30, 2011**

**August 15, 2011**

**Report # 703**

**Released on: August 15, 2011**

**OFFICE OF THE COUNCIL AUDITOR**  
Suite 200, St. James Building



August 15, 2011

Special Report # 703

Honorable Members of the City Council  
City of Jacksonville

Pursuant to Chapter 106 of the Ordinance Code, attached are the required financial statements and narratives for the third quarter ended June 30, 2011 for the City and its Independent Agencies. The various reporting entities compiled these reports, which are not audited by the Council Auditor's Office except for tests of reasonableness on a sample basis. Thus, our report does not represent an audit or attestation conducted pursuant to Government Auditing Standards.

Municipal Code Sections 106.421 through 106.423 require this quarterly financial report. To meet the reporting dates specified by law, the Director of Finance or Chief Financial Officer of the City and each of its independent agencies were to submit their reports to the Council Auditor on or before July 30, 2011, and we are to submit the consolidated financial report by August 15, 2011.

The footnotes attached to the statements and the narrative reports from the reporting entities are generally sufficient for understanding the statements presented; however, we have commented to provide further clarification.

**CITY OF JACKSONVILLE**

We noted that many of the City of Jacksonville's various sub-funds presented in this quarterly report are financially challenged. Our review consisted of the General Fund and 29 other Sub-funds. The general fund and nine other Sub-funds had a projected unfavorable variance for year end. We are concerned regarding the cumulative negative effect of these sub-funds on the overall financial condition of the City.

**General Fund / General Services District**

As mentioned in the Finance Director's narrative, the General Fund is projecting an unfavorable budget variance of (\$10.8 million), resulting from revenue shortfalls of (\$11.1 million) netted against \$0.3 million of favorable expenditure variances. The breakdown of these revenues, expenditures, shortfalls, and overages can be seen in detail in two different formats on pages 19 & 20 and on pages 21 & 22. The Finance Director anticipates offsetting most of the unfavorable budget variance with the \$9.4 million budget stabilization contingency.

It should be noted that if the 2% cut to personnel services funding and 5% employee insurance contribution had been fully applied to the Sheriff's Office, the savings are estimated at \$5.6 million. This would have turned the unfavorable Sheriff's Office variance of (\$3,901,954) seen on page 20 into a favorable variance of approximately \$1.7 million.

### **Clerk of the Court (Sub-fund 016)**

Although the Clerk of Court Sub-fund shows negative cash at June 30, 2011, we noted that a significant amount of cash has been deposited during July that is attributable to the third quarter.

### **Building Inspections (Sub-fund 159)**

The Building Inspection Sub-fund is projecting an overall unfavorable variance of (\$859,101), due to a projected shortfall in revenue. Unfortunately, this subfund continues to spend more than it takes in.

### **Parking Garage Revenue (Sub-fund 412)**

Subfund 412 is in poor financial condition. The Sub-fund has a negative cash balance of (\$1,408,743) and is projecting a year end unfavorable budget variance of (\$175,186).

### **Solid Waste Disposal (Sub-fund 441)**

Sub-fund 441 has a negative cash balance of (\$4,286,500), but \$36,005,211 of receivables. This is due to the timing of the billing for services. When the fee was placed on the tax bill, it resulted in user fees being collected in arrears. Therefore, the sub-fund will likely show large receivables and negative cash for a portion of each fiscal year. Then, after the tax bills goes out, the cash will increase dramatically and the receivables will decrease as citizens pay their bills. The Sub-fund is projecting a year-end unfavorable budget variance of (\$1,362,140). As discussed by the Finance Director in the cover memorandum, the unfavorable variance is due to a one-time write-off of uncollectibles. We noted that subsequent to June 30<sup>th</sup>, a journal entry was made reversing part of the uncollectible write-off, based on increased collections. Taking this into consideration, it is possible that the sub-fund will finish the fiscal year with a favorable budget variance.

### **Stormwater Services (Sub-fund 461)**

Sub-fund 461 has a negative cash balance of (\$7,838,195), but \$24,933,628 of receivables. This is due to the timing of the billing for services. When the fee was placed on the tax bill, it resulted in user fees being collected in arrears. Therefore, the sub-fund will likely show large receivables and negative cash for a portion of each fiscal year. Then, after the tax bills goes out, the cash will increase dramatically and the receivables will decrease as citizens pay their bills. The Sub-fund is projecting a year-end unfavorable budget variance of (\$10,999,713). Per the Finance Director, the unfavorable variance is due to a one-time write-off of uncollectibles. We noted that the referenced write-off was \$9,012,564 and that \$2,481,792 of this amount was reversed in July for a net write-off of \$6,530,772. Although the write-off is a significant contributing factor in the Sub-fund's projected unfavorable variance, the Sub-fund appears headed for an unfavorable budget variance regardless.

### **Memorial Arena (Sub-fund 4B0)**

The Arena Sub-fund projection is for an unfavorable budget variance of (\$550,001) for the fiscal year.

### **Performing Arts Center (Sub-fund 4D0)**

Subfund 4D0 is in poor financial condition. The balance sheet shows negative current assets (cash and receivables) of (\$219,835) and current liabilities of \$561,155. The Subfund has

negative current assets, is unable to pay its current liabilities and is projecting an unfavorable variance of (\$115,164) for the fiscal year.

**Equestrian Center (Sub-fund 4F0)**

Although the Equestrian Center report projects a favorable budget variance of \$13,553 for the fiscal year, the Sub-fund has a negative cash balance of (\$115,620) and current liabilities of \$57,260.

**Copy Center (Sub-fund 521)**

Although the report projects a favorable budget variance of \$230,811 for the fiscal year, the Sub-fund is insolvent. The balance sheet for the Copy Center shows a negative cash balance of (\$194,021), negative total assets of (\$190,037), current liabilities of \$18,984, and negative fund equity of (\$270,623).

**ITD Operations (Sub-fund 531)**

Although the report projects a favorable budget variance of \$871,149 for the fiscal year, the balance sheet for ITD Operations shows a negative cash balance of (\$938,347) and current liabilities of \$500,523.

**Radio Communications (Sub-fund 534)**

The report projects an unfavorable budget variance of (\$545,563) for the fiscal year.

**Tech System Development (Sub-fund 536)**

The report projects an unfavorable budget variance of (\$785,306) for the fiscal year.

**Self Insurance (Sub-fund 561)**

The report projects an unfavorable budget variance of (\$1,895,346) for the fiscal year.

**INDEPENDENT AGENCIES**

**JEA**

**Electric System**

The financial report for the nine months ended June 30, 2011 indicates that the Electric System incurred a Fuel Rate related deficit of (\$23,904,157) and a Base Rate related deficit of (\$2,579,825) for a total year to date operating deficit of (\$26,483,982). However, JEA projects a surplus at year-end and projects additional funding above budgeted amounts for Operating Capital Outlay and Working Capital requirements.

**Water & Sewer System**

The financial report for the nine months ended June 30, 2011 shows that the Water & Sewer System produced an operating surplus of \$8,241,395. JEA is projecting a \$17,137,992 surplus at year end and projects an additional \$6,208,546 will be transferred to Operating Capital Outlay.

### **District Energy System**

District Energy System produced a surplus of \$358,132 for the nine months ended June 30, 2011 and projects a balanced budget at year-end. However, the surplus at year-end is only possible because JEA projects spending less on Operating Capital Outlay than budgeted.

### **Water and Sewer Expansion Authority**

WSEA's quarterly summary for the nine months ended June 30, 2011 indicates no budgetary stress. In accordance with Ordinance 2011-133-E, WSEA sunset on June 30, 2011. JEA took over WSEA's functions July 1, 2011.

### **Jacksonville Transportation Authority**

The financial report of the Jacksonville Transportation Authority (JTA) for the nine months ending June 30, 2011 indicates budgetary stress for Bus Operations and CTC.

The Bus Operations Division incurred a loss of (\$2,685,198). However, it should be noted that the Bus Operations Division made budgeted transfers of \$3,000,727 to the Skyway Division and unbudgeted transfers of \$805,493 to the CTC Division. If Bus Operations had not made these transfers, the Bus Division would show a favorable variance. However without the subsidies from Bus Operations, the Skyway Division and CTC would have shown deficits.

As mentioned in JTA's cover letter, the Bus and CTC Divisions are projecting that actual expenditures will exceed budgeted expenditures by \$2,000,000 and \$1,300,000 respectively for Fiscal Year 2010-2011. If this projection is accurate, JTA will have to submit a budget amendment request to the City Council for approval. JTA is projecting its other two divisions will finish the fiscal year within budget.

### **Jacksonville Port Authority**

The Jacksonville Port Authority's (JPA) financial report for the nine months ending June 30, 2011 shows a deficit of (\$2,675,726) after transfers. However, JPA is projecting a year end surplus after transfers of \$1,604,033.

### **Jacksonville Aviation Authority**

The Jacksonville Aviation Authority's (JAA) financial report for the nine months ending June 30, 2011 indicates no budgetary stress. Specifically, it shows net income before transfers of \$9,455,225 and a surplus of \$5,092,242 after transfers.

JAA is projecting net income at year end of \$14,808,670 before transfers.

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**DEBT RATINGS**

In an effort to monitor any significant changes in debt ratings on outstanding debt issued by the City and its Independent Agencies, we asked that the Director of Finance and any Independent Agencies who issue bonds provide rating information on a quarterly basis. On October 17, 2010, Moodys downgraded the City's BJP infrastructure pledge one notch, from Aa3 to A1. In addition, on April 7, 2011, Standard and Poors downgraded this pledge two notches, from AA- to A. The reason cited for the downgrades was a debt service coverage ratio that was not consistent with a AA pledge. These downgrades are directly attributable to the decrease in sales tax revenue. Please refer to pages 14 and 15 for a detailed list of individual bond ratings.

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**FINANCIAL REPORTS**

The following financial reports are presented as prepared by the various reporting entities.

<b>NARRATIVES</b>	<b>PAGES</b>
City of Jacksonville	6-7
JEA	8
Water and Sewer Expansion Authority	9
Jacksonville Transportation Authority	10-11
Jacksonville Port Authority	12
Jacksonville Aviation Authority	13
 <b>BOND RATINGS</b>	
City of Jacksonville	14
Independent Agencies	15
Bond Rating Scale	16 – 18
 <b>FINANCIAL STATEMENTS</b>	
City of Jacksonville	19 – 51
JEA	52 – 55
Water and Sewer Expansion Authority	56
Jacksonville Transportation Authority	57 – 60
Jacksonville Port Authority	61
Jacksonville Aviation Authority	62

Respectfully submitted,

Kirk A. Sherman, CPA  
Council Auditor

FINANCE DEPARTMENT OFFICE OF THE DIRECTOR



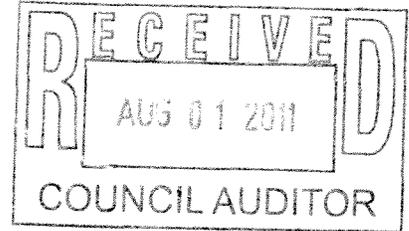
August 1, 2011

**MEMORANDUM**

**TO:** Kirk Sherman, CPA  
Council Auditor

**FROM:** G. Michael Miller  
Director of Finance

**SUBJECT:** Financial Summaries for the Nine Months ending June 30, 2011



A handwritten signature in black ink, appearing to read "G. Michael Miller", written over the "FROM:" line of the memorandum.

In accordance with Ordinance 88-726-439, we are forwarding quarterly financial summaries for the nine months ending June 30, 2011 for the agreed upon subfunds of the Consolidated City of Jacksonville.

**GENERAL FUND**

As of June 30, the General Fund projects an unfavorable variance of approximately \$10.8 million. This variance is mostly offset by a contingency of \$9.4 million for adjustments to departmental budgeted expenses. Revenues reflect an \$11.1 million unfavorable variance, primarily due to an unfavorable variance in Taxes of \$5.2 million, of which \$1.6 million is attributable to Ad Valorem Taxes and \$3.3 million to Communication Services Taxes. In addition an unfavorable variance of \$4.8 million in Miscellaneous Revenue is primarily the result of lower than anticipated return on investments.

Overall, expenditures are projected to be within budget. Ultimately the \$9.4 million contingency will be used to adjust departmental budgets for salaries and benefits. When these adjustments occur, the General Fund will cover the lapse of \$8.8 million. The unfavorable variance in Supervision Allocation is a result of BJP projects not undertaken, thereby negating the need for General Fund Engineering Charges.

**BUILDING INSPECTION**

The unfavorable variance of \$.9 million is primarily the result of lower than expected inspection and permit fees as reflected in Charges for Services.

**SOLID WASTE**

The unfavorable variance in Charges for Services of \$6.5 million is the result of a one time adjustment for uncollectibles in the amount of \$3.5 million coupled with reduced tonnage at the landfill. The majority of the favorable variance of \$4.8 million in Other Operating Expenses is a result of the reduced tonnage. An additional \$1 million in savings was also realized from reductions in the monthly premise base rate.

**STORMWATER SERVICES**

The unfavorable variance of \$11.2 million in Charges for Services is a result of a one time adjustment for uncollectibles in the amount of \$9 million, coupled with a greater number of non-profits and low-income individuals/families securing exemptions.

**MUNICIPAL STADIUM**

The favorable variance of \$.9 million is the result of better than expected Tourist Development Taxes as well as additional events at this venue. There is a minor offset to revenues as reflected in an unfavorable variance in Other Operating Expenses.

### **MEMORIAL ARENA**

The unfavorable variance is the result of fewer than budgeted events at this venue. There is a minor offset in Other Operating Expenses as a result of these fewer events.

### **SELF INSURANCE**

The unfavorable variance in this fund is the result of lower than anticipated gains on investments.

### **GROUP HEALTH**

The favorable variance of \$2.9 million in Miscellaneous Revenue mainly reflects the proceeds from the sale of a stock reimbursement from Prudential. The positive variance in Other Operating Expenses of \$2.5 million is the result of a number of employees opting out for TriCare; in addition, the decision to change the default plan to a higher deductible plan provided operational savings.

### **JACKSONVILLE HOUSING FINANCE AUTHORITY**

The favorable variance of \$.7 million in this fund is primarily the result of un-budgeted Bond Redemption Proceeds, as reflected in Other Sources.

### **JACKSONVILLE ECONOMIC DEVELOPMENT**

The favorable variance of \$.9 million is the result of Qualified Targeted Industries not meeting State qualifications for budgeted funds, as reflected in Other Operating Expenses.

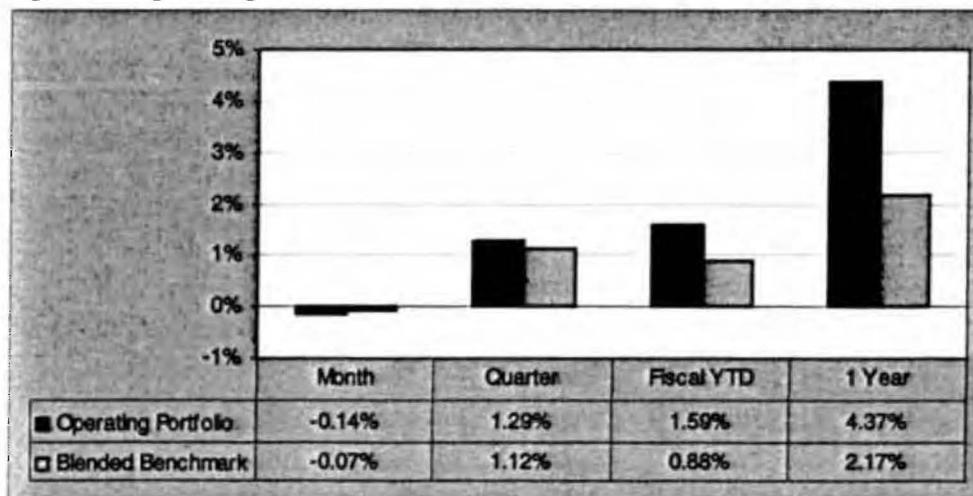
There are additional budgetary variances beyond those commented upon here. These variances are either not deemed noteworthy or are not material to the overall financial operations of the general government.

### **EARNINGS ON INVESTMENTS**

The Operating Portfolio performance, for the quarter ending June 30, 2011, came in at 1.29%, which is above last quarter's results, and more in-line with longer term averages. The portfolio is comprised of four strategies: Core Plus, Intermediate, Limited Duration, and Extended Cash. These underlying portfolios outperformed their respective benchmarks, with the portfolio exceeding the 1.12% rate of return experienced by the benchmark by 17 basis points. The biggest contributors to the positive returns for the quarter were the Core Plus managers who, as a group, achieved a return of 2.38%.

For the Fiscal Year-to-Date the portfolio has returned 1.59%. This is slightly low when compared to long term averages but is well above the benchmark which performed at 0.88% for the period.

**Figure 1. Operating Portfolio Performance**





BUILDING COMMUNITY

July 25, 2011

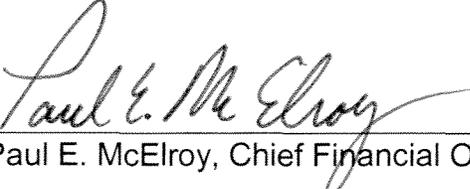
**SUBJECT:** QUARTERLY FINANCIAL SUMMARY – June 30, 2011  
**FROM:** Paul E. McElroy, Chief Financial Officer JEA  
**TO:** Mr. Kirk Sherman, CPA Council Auditor City Hall

The attached financial summary for JEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

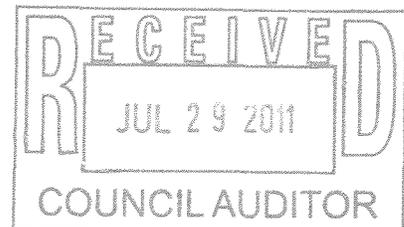
For the nine months ended June 30, 2011, JEA contributed a record high \$76.3 million to the City's General Fund. JEA also paid to the City \$59.8 million Public Service Tax and \$30.2 million City of Jacksonville Franchise Fee for a total payment of \$166.3 million which represents an increase of \$8.1 million over prior year.

The Electric System produced a negative fuel fund balance of \$23.9 million and \$2.6 million negative base fund balance for the nine months ended June 30, 2011. The total balance represents 1.84% of the annual operating budget. The Water and Sewer System produced a favorable fund balance of \$8.2 million for the nine months ended June 30, 2011. This represents 2.27% of the total annual operating budget which includes \$9.2 million of prior year revenues for bond defeasance as allowed by City Ordinance. Water unit sales were 12.0% higher than year-to-date budgeted unit sales as a result of drier than normal weather. The District Energy System produced a favorable fund balance of \$358 thousand for the nine months ended June 30, 2011.

JEA is actively monitoring the credit markets in order to efficiently manage debt and maintain JEA's AA- credit rating. JEA has taken a proactive approach to mitigate the impact of the economic downturn on our business by reducing capital, operating and maintenance expense, increasing other capital outlay and lowering the utilization of debt, to achieve the Pay-Go objective of funding all recurring capital projects from current year revenues. A schedule of JEA's bond ratings as of June 2011 is included with this report.

  
\_\_\_\_\_  
Paul E. McElroy, Chief Financial Officer

Attachments: As noted



July 14, 2011



**MEMORANDUM**

**TO:** Kirk Sherman, CPA  
Council Auditor

**FROM:** Fred C. Odom, P.E.  
Executive Director

**SUBJECT: Quarterly Financial Summary ending June 30, 2011**

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The attached financial summary for WSEA has been prepared in accordance with the instructions provided by the Council Auditor's Office.

**Operating Budget:**

Our fiscal year 2010 - 2011 operating budget consists of benefits and salaries, supplies and other operating expenses from JEA and the payment to the city loan pool. We are within budget on all of these items. See attached monthly and quarterly report.

**Capital and Grant Budgets:**

Please see the attached WSEA capital spreadsheet for projects that have been appropriated through City Council with the status of each project, and the project costs. To date, City Council has approved \$4,840,644.57 for these projects, and total expenditures on completed projects are \$3,842,511.04.

Legislation was passed to dissolve the Water and Sewer Expansion Authority on June 30, 2011. See attached Ordinance 2011-133-E. There will be one more quarterly report for all transition spending that might occur between July and September 2011.

The pilot project in Lincoln Villas (LV) Phase 1 is complete. We started design work on connections to the infrastructure in March 2011. No progress since March 2011. We are waiting on an amendment from WMD to move forward. The Water Management District (WMD) has informed us that the \$2 million Ad Valorem grant has been pulled. This was supposed to be used on Lincoln Villas Phase 1 and 2. We have left over funds from Oakwood Villas, which will be used to complete the entire project. Legislation will be submitted to amend the COJ-WMD contract to reflect the decrease in grant awards and future use of leftover funds.

The Environmental Protection Agency (EPA) required that we submitted a new grant packet to include the 2002, 2003 and 2008 grants that were awarded to COJ in March 2011. After further discussion, we were told that the 2008, and possibly the 2010, grant awards were subject to be pulled. We resubmitted a final packet in June 2011 with only the 2002 and 2003 grants that were already attached to a grant ID number and couldn't be taken away. The final inspection for that grant award is scheduled for July 15, 2011, and is the last thing required to move forward with reimbursement. This reimbursement will go back to COJ to be used on future septic tank phase out projects.

As always, please feel free to contact me at 665-5125 or 571-2397 if you have any questions or would like additional information.



**JACKSONVILLE TRANSPORTATION AUTHORITY** TELEPHONE 904/630-3181  
P.O. DRAWER "O" • 100 N. MYRTLE AVENUE • JACKSONVILLE, FLORIDA 32203

July 29, 2011

Mr. Kirk Sherman, CPA  
Council Auditor  
City Hall - Suite 200  
117 West Duval Street  
Jacksonville, Florida 32202

Dear Mr. Sherman:

Enclosed are the quarterly reports for the Jacksonville Transportation Authority for the period ended June 30, 2011.

### **Mass Transit Division**

#### ***Bus Operations***

Bus Operations' expenditures, net of any amounts transferred to other funds, were over budget by \$680K or 1.6% through the third quarter of fiscal 2011. Revenues fell short of budget for the same time period by \$1.1M or 2.0%. Some of the revenue shortfall will be made up in the last quarter. We expect revenues to finish the year at 99.5% of budget.

Fuel costs continue to be an area of concern. They exceed budget through nine months by \$75K or 1.6%. They are averaging a dollar higher than the same time last year. Other drivers of cost are the Bus fund's transfers to our Connexion service (discussed below) and the Purchased Transportation line item, which relates to JTA's smaller, neighborhood friendly bus service. The combination of the above has resulted in a \$2.7M deficit through the third quarter. We are projecting to decrease the deficit by \$700K by year end, but will still finish over budget.

#### ***Automated Skyway Express (ASE)***

Skyway finished the period ending 6/30/11 with expenses over budget by \$7K (or 0.2%). The major line item over budget was Materials expense (\$65K). This was due to a new power inverter being installed on one of the trains as well as upgrades to auxiliary power units. Though not a recurring item, this upgrade effort will span several months, after which we expect to see expenses back in line with the budget. We project to finish under budget by year end.



**Mr. Kirk Sherman, CPA**  
**July 29, 2011 – Page 2**

***Connexion (CTC)***

Expenditures for our Connexion service (providing transportation to the disabled population) were over budget through nine months by \$993K or 10.6%. Major items contributing to the over budget condition are fuel (averaging a dollar per gallon higher than a year ago), Materials/Supplies and Maintenance labor. The latter two correlate to the age of the fleet and frequency of repairs to keep vehicles at optimal service levels. Since the majority of trips provided are ADA, service levels cannot be arbitrarily decreased to offset rising fuel and repair expenses. We therefore project to exceed the approved budget by \$1.3M at fiscal year end.

**Engineering/Highway Division**  
***General Fund***

Sales tax receipts through the third quarter of the fiscal year were on budget at \$49.6M. Though \$3.2M better than this time last year, we do not expect a return to pre-recession levels until lagging indicators such as the unemployment rate improve.

General fund expenditures in total were well under budget. Every line item of expense incurred through nine months of the year was less than the pro-rata budget. We project to finish the year \$660K under the approved budget.

***Overall, the challenges facing us this year are the unpredictability of the fuel market and the rising cost of vehicle maintenance. However, we still plan to provide levels of service that our community needs to get to jobs, to schools, to medical appointments and elsewhere.***

Please call me at 630-3116 if you have any questions concerning the above.

Sincerely,  
***Thomas E. Cerino***  
Controller

July 27, 2011

Mr. Kirk Sherman  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval St.  
Jacksonville, FL 32202

Re: Quarterly Report

Dear Mr. Sherman:

Enclosed is the Jacksonville Port Authority Unaudited Quarterly Report as of June 30, 2011.

The Jacksonville Port Authority is in good financial position and experienced no budgetary stress during the period.

Our Bond Rating with Moody is A2 and our Bond Rating with Fitch is A. These ratings have not changed since the end of the prior period.

If you have any questions or need additional information, please call me at 357-3004.

Sincerely,



Mike McClung  
Controller

MM/bd



July 29, 2011

Mr. Kirk Sherman, CPA  
Council Auditor  
City Hall at St. James, Suite 200  
117 W. Duval Street  
Jacksonville, FL 32202

RE: Quarterly Report

Dear Mr. Sherman:

The attached financial summary for the Jacksonville Aviation Authority has been prepared in accordance with the instructions provided by the Council Auditor's Office.

Enclosed is the Unaudited Quarterly Report of the Jacksonville Aviation Authority for the nine months ended June 30, 2011.

Operating Revenues are projected to be \$61.17 million which will result in a negative variance of \$1.45 million for the fiscal year. Operating Expenditures are projected to be \$41.4 million for the fiscal year which will result in a positive variance of \$2.3 million for the fiscal year. The third quarter financials close with a projected positive Operating Income variance of \$882.9K for the year. The Jacksonville Aviation Authority is in a good financial position and has experienced no budgetary stress during the fiscal year.

If you have any questions or need additional information, please call Jill Schneider at 741-3756.

Sincerely,

A handwritten signature in black ink, appearing to read 'Richard A. Rossi', is written over a light blue horizontal line.

Richard A. Rossi  
Chief Financial Officer

**Bond Ratings - City of Jacksonville**  
**As of June 30, 2011**

<b>BOND CLASSIFICATION</b>	<b>FROM</b>	<b>TO</b>	<b>MOODY'S</b>	<b>S&amp;P</b>	<b>FITCH</b>
<b>Issuer Credit Rating (Implied GO)</b>	1997	1999	Aa2	AA	AA
	2000	2003	Aa2	n/a	n/a
	2004	2007	n/a	n/a	n/a
	2008	2009	Aa2	AA	AA
	2010	Current	Aa1	AA	AA+
<b>Covenant Bonds</b>	2008	2009	Aa3	AA-	AA-
	2010	Current	Aa2	AA-	AA
<b>Revenue Bonds</b>	1997	1999	A1	A+	A+
	2000	2000	A1	A+	AA
	2001	2002	Aa3	A+	AA
	2003	2003	Aa2 / A2	AA / AA-	AA / AA-
	2004	2004	Aa2 / A2	AA- / A	AA / AA-
	2005	2005	Aa3 / A1	AA- / A	AA / AA-
	2006	2007	Aa3 / A1	AA- / A+	AA / AA-
	2008	2009	Aa3 / A1	AA- / A	AA / A+
	2010	Current	Aa2 / A1	AA- / A	AA+ / A+
<b>Better Jacksonville Plan</b>	1997	1999	n/a	n/a	n/a
	2000	2000	n/a	n/a	n/a
	2001	2006	Aa3	A+	AA
	2007	2008	Aa3	AA-	AA
	2009	2009	Aa3	AA-	AA/AA-
	2010	2011	Aa2/A1	AA-	AA/AA-
	2011	Current	Aa2/A1	AA-/A	AA/AA-
<b>Commercial Paper Notes</b>	2002	2003	n/a	n/a	n/a
	2004	2009	n/a	A-1+	n/a
	2010	Current	P-1	n/a	n/a

<b>Bond Ratings for Independent Agencies</b>				
<b>As of June 30, 2011</b>				
	<u>Fitch</u>	<u>S&amp;P</u>	<u>Moody</u>	
<b><u>JEA</u></b>				
<b>Uninsured Long Term</b>				
Electric Senior	AA-	AA-	Aa2	
Electric Subordinated	AA-	A+	Aa3	
<b>Uninsured Short Term</b>				
Electric Subordinated Commercial Paper	F1+	A-1+	P-1	
Electric Subordinated Bonds	F1+	A-1	VMIG-1	
<b>Uninsured Long Term</b>				
SJRPP	AA-	AA-	Aa2	
<b>Uninsured Long Term</b>				
Water and Sewer Senior	AA	AA-	Aa2	
Water and Sewer Subordinated	AA	AA-	Aa2	
<b>Uninsured Short Term</b>				
Water and Sewer Senior Bonds	F1+	A-1+	VMIG-1	
<b>District Energy System</b>				
Bulk Power Supply System Bonds	AA-	AA-	Aa2	
Long Term (***)	A+	N/A	Aa2	
Short Term	F1+		VMIG-1	
<b><u>Jacksonville Port Authority</u></b>				
Revenue Bonds- Series 2000 (Uninsured)	A	Not Rated	A2	
Revenue Bonds - Series 2006	N/A	Not Rated	N/A	
Revenue Bonds - Series 2008	A	Not Rated	A2	
<b><u>Jacksonville Airport Authority</u></b>				
JAA Revenue Bonds- Series 2003A	A	A-	A2	
JAA Revenue Bonds- Series 2003B	A	A-	A2	
JAA Revenue Refunding Bonds- Series 2005	A	A-	A2	
JAA Revenue Bonds -Series 2006	A	A-	A2	
<b>Source:</b> JEA- Helen Kehrt, Treasurer				
JPA- Michael Poole, Deputy Executive Director and Chief Financial Officer				
JAA- Diane Pinkerman, Controller				

<b>Long-Term Bond Ratings</b>			
<b>Moody's</b>	<b>S&amp;P</b>	<b>Fitch</b>	<b>Definitions</b>
Aaa	AAA	AAA	Prime Maximum Safety
Aa1	AA+	AA+	High Grade High Quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Upper Medium Grade
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Lower Medium Grade
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	Non Investment Grade
Ba2	BB	BB	Speculative
Ba3	BB-	BB-	
B1	B+	B+	Highly Speculative
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Substantial Risk
Caa2	CCC	-	In Poor Standing
Caa3	CCC-	-	
Ca	-	-	Extremely Speculative
C	-	-	Maybe in Default
-	-	DDD	Default
-	-	DD	
-	D	D	
-	-	-	

Short-Term Bond Ratings					
	Moody's		S&P		Fitch
VMIG1	This designation denotes superior credit quality. Excellent protection is afforded by established cash flows, highly reliable liquidity support, or demonstrated broad based access to the market for refinancing.	A-1	A short-term obligation rated 'A-1' is rated in the highest category by S&P. The obligator's capacity to meet its financial commitment on the obligation is strong. Within this category, certain obligations are designated with a plus sign (+). This indicates that the obligor's capacity to meet its financial commitment on these obligations is extremely strong.	F-1	Indicates the strongest capacity for timely payment of financial commitments relative to other issuers or issues in the same country. Under their national rating scale, this rating is assigned to the "best" credit risk relative to all others in the same country and is normally assigned to all financial commitments issued or guaranteed by the sovereign state. Where the credit risk is particularly strong, a "+" is added to the assigned rating.
VMIG2	This designation denotes strong credit quality. Margins of protection are ample, although not as large as in the preceding group.	A-2	A short-term obligation rated 'A-2' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher rating categories. However, the obligator's capacity to meet its financial commitment on the obligation is satisfactory.	F-2	Indicates a satisfactory capacity for timely payment of financial commitments relative to other issuers or issues in the same country. However, the margin of safety is not as great as in the case of the higher ratings.
VMIG3	This designation denotes acceptable credit quality. Liquidity and cash-flow protection may be narrow, and market access for refinancing is likely to be less well-established.	A-3	A short-term obligation rated 'A-3' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity of the obligor to meet its financial commitment on the obligation.	F-3	Indicates an adequate capacity for timely payment of financial commitments relative to other issuers or issues in the same country. However, such capacity is more susceptible to near-term adverse changes than for financial commitments in higher rated categories.

Short-Term Bond Ratings					
	Moody's		S&P		Fitch
SG	This designation denotes speculative-grade credit quality. Debt instruments in this category may lack sufficient margins of protection.	B	A short-term obligation rated 'B' is regarded as having significant speculative characteristics. The obligor currently has the capacity to meet its financial commitment on the obligation; however, it faces major ongoing uncertainties which could lead to the obligor's inadequate capacity to meet its financial commitment on the obligation.	B	Indicates an uncertain capacity for timely payment of financial commitments relative to other issuers or issues in the same country. Such capacity is highly susceptible to near-term adverse changes in financial and economic conditions.
		C	A short-term obligation rated 'C' is currently vulnerable to nonpayment and is dependent upon favorable business, financial, and economic conditions for the obligor to meet its financial commitment on the obligation.	C	Indicates a highly uncertain capacity for timely payment of financial commitments relative to other issuers or issues in the same country. Capacity or meeting financial commitments is solely reliant upon a sustained, favorable business and economic environment.
		D	A short-term obligation rated 'D' is in payment default. The 'D' rating category is used when payments on an obligation are not made on the date due even if the applicable grace period has not expired, unless S&P believes that such payments will be made during such grace period. The 'D' rating also will be used upon the filing of a bankruptcy petition or the taking of a similar action if payments on an obligation are jeopardized.	D	Indicates actual or imminent payment default.

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY  
 FOR THE QUARTER ENDED JUNE 30, 2011

GENERAL FUND GSD - 011

REVENUE - VARIOUS DEPARTMENTS

	Revised Budget	Projection	Variance Favorable (Unfavorable)
AD VALOREM TAXES	485,533,272	484,240,051	(1,293,221)
SALES AND USE TAXES	1,138,500	1,106,158	(32,342)
FRANCHISE FEES	43,924,385	42,764,813	(1,159,572)
UTILITY SERVICE TAXES	133,171,627	130,464,443	(2,707,184)
BUSINESS TAXES	7,775,760	7,270,007	(505,753)
OTHER LICENSES AND PERMITS	0	208,100	208,100
FEDERAL GRANTS	108,850	124,707	15,857
FEDERAL PAYMENTS IN LIEU OF TAXES	25,000	23,875	(1,125)
STATE GRANTS	297,000	410,488	113,488
STATE SHARED REVENUES	123,857,232	122,492,057	(1,365,175)
CONTRIBUTIONS FROM OTHER LOCAL UNITS	101,687,538	101,687,538	0
GENERAL GOVERNMENT	8,105,116	6,584,488	(1,520,628)
PUBLIC SAFETY	19,162,484	21,763,670	2,601,186
PHYSICAL ENVIRONMENT	384,570	447,980	63,410
HUMAN SERVICES	1,803,707	1,625,345	(178,363)
CULTURE AND RECREATION	1,819,887	1,942,892	123,005
COURT-RELATED REVENUES	0	256	256
OTHER CHARGES FOR SERVICES	27,966,178	27,956,970	(9,208)
JUDGMENT AND FINES	1,040,000	758,000	(282,000)
VIOLATIONS OF LOCAL ORDINANCES	597,315	604,304	6,989
OTHER FINES AND/OR FORFEITS	1,692,485	1,305,676	(386,809)
INTEREST, INCL PROFITS ON INVESTMENTS	7,940,834	3,740,000	(4,200,834)
RENTS AND ROYALTIES	1,188,599	1,163,380	(25,219)
DISPOSITION OF FIXED ASSETS	40,000	40,000	0
OTHER MISCELLANEOUS REVENUE	15,002,810	14,395,166	(607,644)
CONTRIBUTIONS FROM OTHER FUNDS	5,786,867	5,786,867	0
DEBT PROCEEDS	4,050,224	4,050,224	0
	994,100,240	982,957,455	(11,142,785)

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY  
 FOR THE QUARTER ENDED JUNE 30, 2011

GENERAL FUND GSD - 011

EXPENDITURES BY DEPARTMENT

	Revised Budget	Projection	Variance Favorable (Unfavorable)
ADVISORY BOARDS	405,172	405,851	(679)
CENTRAL OPERATIONS	21,489,971	20,578,745	911,226
CITY COUNCIL	9,141,152	8,504,785	636,367
COURTS	855,902	830,903	24,999
ENVIRONMENTAL & COMPLIANCE	19,828,673	18,726,181	1,102,492
FINANCE	6,957,129	7,083,704	(126,574)
FIRE AND RESCUE	164,992,264	162,799,506	2,192,759
GENERAL COUNSEL	308,673	303,990	4,683
HUMAN RIGHTS COMMISSION	992,327	974,740	17,586
MAYOR'S OFFICE	2,961,618	2,939,925	21,693
MEDICAL EXAMINER	2,871,589	2,501,019	370,570
OFFICE OF THE SHERIFF	353,606,753	357,508,708	(3,901,954)
PLANNING AND DEVELOPMENT	7,945,636	7,659,208	286,428
PUBLIC DEFENDER	936,989	927,133	9,856
PUBLIC HEALTH	879,658	870,733	8,925
PUBLIC LIBRARIES	39,823,519	39,007,985	815,533
PUBLIC WORKS	81,029,076	80,554,855	474,221
RECREATION & COMMUNITY SERVICES	47,508,959	46,949,962	558,998
STATE ATTORNEY	189,002	189,002	0
SUPERVISOR OF ELECTIONS	11,506,840	10,853,355	653,486
JACKSONVILLE CITYWIDE ACTIVITIES	68,988,877	74,097,296	(5,108,419)
TRANSFERS OUT - DEBT	77,368,923	75,935,374	1,433,549
TRANSFERS OUT	70,889,064	70,909,064	(20,000)
	991,477,767	991,112,024	365,743

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

011 - GENERAL FUND - GSD

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	94,678,110.86	Current Liabilities	4,241,740.41
Taxes and other Receivable, Net	32,638,105.80	Other Liabilities	74,659,744.86
Due from Other Government Units	18,776,507.71	<b>TOTAL LIABILITIES</b>	<b>78,901,485.27</b>
Inventories	6,163,080.98	<b>FUND EQUITY</b>	
Other Current Assets	<u>58,667,903.10</u>	Beginning of Year	57,080,437.59
		Current Yr Less Encumbrances	74,941,785.59
		<b>TOTAL FUND EQUITY</b>	<b>132,022,223.18</b>
<b>TOTAL ASSETS</b>	<b><u>210,923,708.45</u></b>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<b><u>210,923,708.45</u></b>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Taxes	663,767,784	587,463,079	658,575,465	(5,192,319)
Licenses and Permits	7,775,760	7,559,425	7,478,107	(297,653)
Intergovernmental Revenue	124,288,082	69,911,146	123,051,127	(1,236,955)
Charges for Services	59,241,942	41,775,931	60,321,601	1,079,659
Fines and Forfeits	3,329,800	1,869,810	2,667,980	(661,820)
Miscellaneous Revenue	24,172,243	14,716,707	19,338,546	(4,833,697)
Other Sources	4,050,224	312,767	4,050,224	0
Transfers From Other Funds	5,786,867	4,537,955	5,786,867	0
Transfers From Component Units	101,687,538	59,317,733	101,687,538	0
<b>TOTAL REVENUE</b>	<b><u>994,100,240</u></b>	<b><u>787,464,552</u></b>	<b><u>982,957,455</u></b>	<b><u>(11,142,785)</u></b>
<b>EXPENDITURES</b>				
Salaries	370,311,373	264,445,106	368,633,988	1,677,385
Lapse	(8,796,337)	0	0	(8,796,337)
Employer Provided Benefits	170,424,964	121,132,071	168,168,688	2,256,276
Internal Service Charges	69,866,789	52,318,151	70,525,649	(658,860)
Internal Service - Capital Expense	570	0	570	0
Other Operating Expenses	148,288,773	91,265,789	144,166,831	4,121,942
Library Materials	3,107,629	2,844,891	3,107,629	0
Capital Outlay	7,862,500	951,451	7,683,142	179,358
Debt Service	77,368,923	62,928,183	75,935,374	1,433,549
Grants, Aids & Contributions	31,980,839	29,583,665	31,980,839	0
Supervision Allocation	(1,092,410)	(403,994)	(417,214)	(675,196)
Indirect Cost	8,213,899	5,475,933	8,213,899	0
Transfers to Other Funds	88,999,797	67,627,523	89,341,559	(341,762)
Other	1,763,613	1,295,937	1,708,735	54,878
Extraordinary Lapse	(94,000)	0	0	(94,000)
Banking Fund Debt Repayment	22,940,846	14,435,662	21,732,335	1,208,511
Fiscal and Other Debt Fees	330,000	214,384	330,000	0
<b>TOTAL EXPENDITURES</b>	<b><u>991,477,767</u></b>	<b><u>714,114,751</u></b>	<b><u>991,112,024</u></b>	<b><u>365,743</u></b>

CURRENT YEAR	<u>2,622,473</u>	<u>73,349,801</u>	<u>(8,154,569)</u>	<u>(10,777,042)</u>
FUND BALANCE TRANSFERS	1,591,984			
CARRYOVERS	0			
CONTINGENCIES	(11,338,071)			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>7,123,614</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

015 - PROPERTY APPRAISER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,153,220.14	Current Liabilities	760.95
		TOTAL LIABILITIES	760.95
		FUND EQUITY	
		Beginning of Year	557,838.69
		Current Yr Less Encumbrances	594,620.50
		TOTAL FUND EQUITY	1,152,459.19
<b>TOTAL ASSETS</b>	<u><u>1,153,220.14</u></u>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>1,153,220.14</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	322,018	265,806	321,829	(189)
Miscellaneous Revenue	39,786	35,325	75,292	35,506
Transfers From Other Funds	8,414,084	6,310,563	8,414,084	0
<b>TOTAL REVENUE</b>	<u>8,775,888</u>	<u>6,611,694</u>	<u>8,811,205</u>	<u>35,317</u>
<b>EXPENDITURES</b>				
Salaries	5,486,593	3,798,311	5,293,096	193,497
Employer Provided Benefits	1,725,356	1,242,721	1,660,449	64,907
Internal Service Charges	810,045	672,378	898,386	(88,341)
Other Operating Expenses	1,010,621	548,595	981,730	28,891
Capital Outlay	5,201	4,997	4,998	203
Banking Fund Debt Repayment	72	72	72	0
<b>TOTAL EXPENDITURES</b>	<u>9,037,888</u>	<u>6,267,073</u>	<u>8,838,731</u>	<u>199,157</u>
<b>CURRENT YEAR</b>	<u>(262,000)</u>	<u>344,621</u>	<u>(27,526)</u>	<u>234,474</u>
<b>FUND BALANCE TRANSFERS</b>	250,000			
CARRYOVERS	0			
CONTINGENCIES	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	12,000			
<b>BUDGET DIFFERENCE</b>	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

016 - CLERK OF THE COURT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(551,516.30)	Current Liabilities	28,546.58
		TOTAL LIABILITIES	28,546.58
		FUND EQUITY	
		Beginning of Year	(434,120.29)
		Current Yr Less Encumbrances	(145,942.59)
		TOTAL FUND EQUITY	(580,062.88)
<b>TOTAL ASSETS</b>	<b>(551,516.30)</b>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<b>(551,516.30)</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	2,740,822	1,603,256	2,855,652	114,830
Miscellaneous Revenue	8,357	(14,498)	1,260	(7,097)
Transfers From Other Funds	819,954	614,966	819,954	0
<b>TOTAL REVENUE</b>	<b>3,569,133</b>	<b>2,203,724</b>	<b>3,676,866</b>	<b>107,733</b>
<b>EXPENDITURES</b>				
Salaries	1,066,628	722,025	1,009,017	57,611
Employer Provided Benefits	372,001	255,969	339,590	32,411
Internal Service Charges	739,764	515,498	728,386	11,378
Other Operating Expenses	444,643	353,236	441,022	3,621
Capital Outlay	1	0	1	0
Supervision Allocation	191,689	0	191,689	0
Indirect Cost	754,407	502,938	754,407	0
<b>TOTAL EXPENDITURES</b>	<b>3,569,133</b>	<b>2,349,666</b>	<b>3,464,112</b>	<b>105,021</b>
<b>CURRENT YEAR</b>	<b>0</b>	<b>(145,943)</b>	<b>212,754</b>	<b>212,754</b>
<b>FUND BALANCE TRANSFERS</b>	<b>0</b>			
<b>CARRYOVERS</b>	<b>0</b>			
<b>CONTINGENCIES</b>	<b>0</b>			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	<b>0</b>			
<b>BUDGET DIFFERENCE</b>	<b>0</b>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

017 - TAX COLLECTOR

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	4,253,433.31	Current Liabilities	5,335.79
		<b>TOTAL LIABILITIES</b>	<b>5,335.79</b>
		<b>FUND EQUITY</b>	
		Beginning of Year	1,449,217.48
		Current Yr Less Encumbrances	2,798,880.04
		<b>TOTAL FUND EQUITY</b>	<b>4,248,097.52</b>
<b>TOTAL ASSETS</b>	<b>4,253,433.31</b>	<b>TOTAL LIABILITIES - FUND EQUITY</b>	<b>4,253,433.31</b>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	10,468,971	8,245,689	9,989,095	(477,876)
Miscellaneous Revenue	122,180	84,231	139,427	17,247
Transfers From Other Funds	4,174,115	3,130,586	4,174,115	0
<b>TOTAL REVENUE</b>	<b>14,763,266</b>	<b>11,460,507</b>	<b>14,302,637</b>	<b>(460,629)</b>
<b>EXPENDITURES</b>				
Salaries	8,727,680	5,998,294	8,268,292	459,388
Lapse	(335,185)	0	0	(335,185)
Employer Provided Benefits	2,724,880	1,903,408	2,520,741	204,139
Internal Service Charges	1,339,089	964,139	1,353,271	(14,182)
Other Operating Expenses	2,306,407	1,602,951	2,158,244	148,163
Capital Outlay	2,128,394	156,760	2,128,394	0
Banking Fund Debt Repayment	55,575	45,020	56,179	(604)
<b>TOTAL EXPENDITURES</b>	<b>16,946,840</b>	<b>10,668,572</b>	<b>16,485,121</b>	<b>461,719</b>
CURRENT YEAR	<u>(2,183,574)</u>	<u>791,935</u>	<u>(2,182,484)</u>	<u>1,090</u>
FUND BALANCE TRANSFERS	2,006,945			
CARRYOVERS	0			
CONTINGENCIES	(15,000)			
RESERVE - PRIOR YEAR ENCUMBRANCES	191,628			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

159 - BUILDING INSPECTION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	578,473.74	Current Liabilities	168,136.88
Taxes and other Receivable, Net	<u>0.00</u>	TOTAL LIABILITIES	<u>168,136.88</u>
		FUND EQUITY	
		Beginning of Year	1,216,375.50
		Current Yr Less Encumbrances	<u>(806,038.64)</u>
		TOTAL FUND EQUITY	<u>410,336.86</u>
TOTAL ASSETS	<u><u>578,473.74</u></u>	TOTAL LIABILITIES - FUND EQUITY	<u><u>578,473.74</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	9,792,560	5,701,222	8,052,194	(1,740,366)
Fines and Forfeits	80,283	75,447	112,741	32,458
Miscellaneous Revenue	308,347	89,340	136,965	(171,382)
TOTAL REVENUE	<u>10,181,190</u>	<u>5,866,010</u>	<u>8,301,900</u>	<u>(1,879,290)</u>
EXPENDITURES				
Salaries	4,914,631	3,269,208	4,270,963	643,668
Employer Provided Benefits	1,670,152	1,171,474	1,481,213	188,939
Internal Service Charges	1,457,398	864,837	1,300,332	157,066
Other Operating Expenses	564,874	392,302	534,360	30,514
Capital Outlay	2	0	0	2
Supervision Allocation	0	0	0	0
Indirect Cost	595,233	396,822	595,233	0
Banking Fund Debt Repayment	769,750	577,405	769,750	0
TOTAL EXPENDITURES	<u>9,972,040</u>	<u>6,672,048</u>	<u>8,951,851</u>	<u>1,020,189</u>
	CURRENT YEAR	<u>(806,039)</u>	<u>(649,951)</u>	<u>(859,101)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(209,150)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

191 - JACKSONVILLE CHILDREN'S COMMISSION

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,801,867.21	Current Liabilities	9,326.21
		TOTAL LIABILITIES	9,326.21
		FUND EQUITY	
		Beginning of Year	2,147,303.30
		Current Yr Less Encumbrances	1,645,237.70
		TOTAL FUND EQUITY	3,792,541.00
<b>TOTAL ASSETS</b>	<u><u>3,801,867.21</u></u>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>3,801,867.21</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Miscellaneous Revenue	348,300	382,770	409,887	61,587
Transfers From Other Funds	20,673,779	15,505,334	20,673,779	0
<b>TOTAL REVENUE</b>	<u>21,022,079</u>	<u>15,888,104</u>	<u>21,083,666</u>	<u>61,587</u>
<b>EXPENDITURES</b>				
Salaries	2,396,558	1,589,313	2,231,637	164,921
Employer Provided Benefits	696,110	458,874	626,001	70,109
Internal Service Charges	463,923	287,057	382,809	81,114
Other Operating Expenses	2,152,625	990,293	1,902,074	250,551
Capital Outlay	9,058	9,054	9,058	0
Grants, Aids & Contributions	14,227,727	8,773,242	14,197,489	30,238
Transfers to Other Funds	2,279,681	2,279,681	2,279,681	0
Banking Fund Debt Repayment	541	536	74	467
<b>TOTAL EXPENDITURES</b>	<u>22,226,224</u>	<u>14,388,050</u>	<u>21,628,824</u>	<u>597,400</u>
<b>CURRENT YEAR</b>	<u>(1,204,145)</u>	<u>1,500,054</u>	<u>(545,158)</u>	<u>658,987</u>
<b>FUND BALANCE TRANSFERS</b>	145,184			
CARRYOVERS	0			
CONTINGENCIES	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	<u>1,058,961</u>			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

411 - PUBLIC PARKING SYSTEM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	260,315.91	Current Liabilities	158,915.42
Taxes and other Receivable, Net	0.00	Other Liabilities	203,800.22
Capital Assets, Net	<u>4,188,847.88</u>	<b>TOTAL LIABILITIES</b>	<u>362,715.64</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	4,106,783.94
		Current Yr Less Encumbrances	(20,335.79)
		<b>TOTAL FUND EQUITY</b>	<u>4,086,448.15</u>
<b>TOTAL ASSETS</b>	<u><u>4,448,163.79</u></u>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>4,449,163.79</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	2,050,788	1,402,650	1,892,725	(158,063)
Fines and Forfeits	623,794	327,936	437,248	(186,546)
Miscellaneous Revenue	13,404	7,785	9,749	(3,655)
Transfers From Other Funds	60,427	45,320	60,427	0
<b>TOTAL REVENUE</b>	<u>2,748,413</u>	<u>1,783,691</u>	<u>2,400,149</u>	<u>(348,264)</u>
<b>EXPENDITURES</b>				
Salaries	1,303,433	799,041	1,117,178	186,255
Lapse	(75,724)	0	0	(75,724)
Employer Provided Benefits	487,615	317,422	420,764	66,851
Internal Service Charges	321,367	263,806	359,214	(37,847)
Other Operating Expenses	442,571	264,342	356,062	86,509
Capital Outlay	198,465	0	49,617	148,848
Indirect Cost	151,619	101,079	151,619	0
<b>TOTAL EXPENDITURES</b>	<u>2,829,348</u>	<u>1,745,690</u>	<u>2,454,454</u>	<u>374,892</u>
<b>CURRENT YEAR</b>	<u>(80,933)</u>	<u>38,001</u>	<u>(54,305)</u>	<u>26,628</u>
<b>FUND BALANCE TRANSFERS</b>	15,184			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	65,749			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

412 - PARKING GARAGE REVENUE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(1,408,743.27)	Current Liabilities	7,047.15
Capital Assets, Net	<u>4,786,852.82</u>	Other Liabilities	1,149,919.62
		<b>TOTAL LIABILITIES</b>	<u>1,156,966.77</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	347,649.29
		Current Yr Less Encumbrances	1,873,493.49
		<b>TOTAL FUND EQUITY</b>	<u>2,221,142.78</u>
<b>TOTAL ASSETS</b>	<u><u>3,378,109.55</u></u>	<b>TOTAL LIABILITIES - FUND EQUITY</b>	<u><u>3,378,109.55</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	1,142,812	704,413	940,837	(201,975)
Miscellaneous Revenue	0	(43,652)	0	0
Transfers From Other Funds	1,075,715	806,788	1,075,715	0
<b>TOTAL REVENUE</b>	<u>2,218,527</u>	<u>1,467,547</u>	<u>2,016,552</u>	<u>(201,975)</u>
<b>EXPENDITURES</b>				
Other Operating Expenses	583,007	448,897	556,218	28,789
Debt Service	1,353,807	0	1,353,807	0
Indirect Cost	289,906	193,271	289,906	0
<b>TOTAL EXPENDITURES</b>	<u>2,226,720</u>	<u>642,168</u>	<u>2,199,931</u>	<u>26,789</u>
<b>CURRENT YEAR</b>	<u>(8,193)</u>	<u>825,378</u>	<u>(183,379)</u>	<u>(175,186)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	8,193			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

431 - MOTOR VEHICLE INSPECTION

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash and Investments	128,858.93
Taxes and other Receivable, Net	36,412.00
Inventories	8,261.27
Capital Assets, Net	<u>32,942.57</u>

LIABILITIES

Current Liabilities	11,356.03
Other Liabilities	47,649.94
<b>TOTAL LIABILITIES</b>	<u>59,005.97</u>

FUND EQUITY

Beginning of Year	30,846.60
Current Yr Less Encumbrances	116,622.20
<b>TOTAL FUND EQUITY</b>	<u>147,468.80</u>

<b>TOTAL ASSETS</b>	<u><u>206,474.77</u></u>
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<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>206,474.77</u></u>
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BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	430,494	355,580	484,019	53,525
Miscellaneous Revenue	4,252	3,138	4,183	(69)
Transfers From Other Funds	40,000	30,000	40,000	0
<b>TOTAL REVENUE</b>	<u>474,746</u>	<u>388,718</u>	<u>528,202</u>	<u>53,456</u>
<b>EXPENDITURES</b>				
Salaries	255,344	159,138	223,337	32,007
Employer Provided Benefits	98,947	65,944	87,864	11,083
Internal Service Charges	44,852	33,819	44,270	582
Other Operating Expenses	46,328	9,422	23,810	22,518
Indirect Cost	83,820	55,880	83,820	0
<b>TOTAL EXPENDITURES</b>	<u>529,291</u>	<u>324,203</u>	<u>463,101</u>	<u>66,190</u>
<b>CURRENT YEAR</b>	<u>(54,545)</u>	<u>64,515</u>	<u>65,101</u>	<u>119,646</u>
<b>FUND BALANCE TRANSFERS</b>	52,588			
<b>CARRYOVERS</b>	0			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	1,957			
<b>BUDGET DIFFERENCE</b>	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

441 - SOLID WASTE DISPOSAL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(4,286,499.98)	Current Liabilities	407,218.58
Taxes and other Receivable, Net	36,005,210.72	Other Liabilities	37,884,477.33
Due from Other Government Units	20,173.28	<b>TOTAL LIABILITIES</b>	<b>38,291,695.91</b>
Capital Assets, Net	16,247,252.71	<b>FUND EQUITY</b>	
Other Deferred Charges	17,166,254.66	Beginning of Year	14,592,974.75
		Current Yr Less Encumbrances	12,267,720.73
		<b>TOTAL FUND EQUITY</b>	<b>26,860,695.48</b>
<b>TOTAL ASSETS</b>	<b>65,152,391.39</b>	<b>TOTAL LIABILITIES - FUND EQUITY</b>	<b>65,152,391.39</b>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	68,116,501	54,903,181	61,580,931	(6,535,570)
Miscellaneous Revenue	1,169,259	644,883	886,534	(282,725)
<b>TOTAL REVENUE</b>	<b>69,285,760</b>	<b>55,548,064</b>	<b>62,467,465</b>	<b>(6,818,295)</b>
<b>EXPENDITURES</b>				
Salaries	3,949,596	2,709,634	3,770,839	178,757
Lapse	(209,225)	0	0	(209,225)
Employer Provided Benefits	1,683,975	1,200,269	1,620,923	63,052
Internal Service Charges	3,493,701	2,556,174	3,487,169	6,532
Other Operating Expenses	56,088,843	34,365,076	51,326,554	4,762,289
Capital Outlay	34,038	0	27,315	6,723
Debt Service	5,191,803	3,523,776	4,543,776	648,027
Supervision Allocation	(428,648)	(298,272)	(428,648)	0
Indirect Cost	1,447,852	965,235	1,447,852	0
Transfers to Other Funds	1,679,087	839,544	1,679,087	0
<b>TOTAL EXPENDITURES</b>	<b>72,931,022</b>	<b>45,861,435</b>	<b>67,474,867</b>	<b>5,456,155</b>
<b>CURRENT YEAR</b>	<b>(3,645,262)</b>	<b>9,686,628</b>	<b>(5,007,402)</b>	<b>(1,362,140)</b>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(7,000)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	3,652,262			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

461 - STORMWATER SERVICES

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(7,838,195.09)	Current Liabilities	325,781.92
Taxes and other Receivable, Net	<u>24,933,627.59</u>	Other Liabilities	8,706,353.79
		<b>TOTAL LIABILITIES</b>	<u>9,032,135.71</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	10,195,325.39
		Current Yr Less Encumbrances	<u>(2,132,028.60)</u>
		<b>TOTAL FUND EQUITY</b>	<u>8,063,296.79</u>
<b>TOTAL ASSETS</b>	<u><u>17,095,432.50</u></u>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>17,095,432.50</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	29,381,264	18,199,818	18,211,969	(11,169,295)
Miscellaneous Revenue	380,000	(194,535)	(259,388)	(639,388)
Transfers From Other Funds	869,685	869,685	869,685	0
<b>TOTAL REVENUE</b>	<u>30,630,949</u>	<u>18,874,968</u>	<u>18,822,266</u>	<u>(11,808,683)</u>
<b>EXPENDITURES</b>				
Salaries	6,699,217	4,527,982	6,337,086	362,131
Employer Provided Benefits	2,841,283	2,026,068	2,744,753	96,530
Internal Service Charges	2,375,148	1,884,152	2,575,828	(200,680)
Other Operating Expenses	4,988,456	2,595,980	4,834,027	154,429
Capital Outlay	1	0	0	1
Indirect Cost	1,710,111	1,140,074	1,710,111	0
Transfers to Other Funds	11,149,674	8,362,256	11,149,674	0
Banking Fund Debt Repayment	937,899	470,484	541,341	396,558
<b>TOTAL EXPENDITURES</b>	<u>30,701,790</u>	<u>21,006,996</u>	<u>29,892,820</u>	<u>808,970</u>
	<u><u>CURRENT YEAR</u></u>	<u><u>(70,841)</u></u>	<u><u>(11,070,554)</u></u>	<u><u>(10,999,713)</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(615,575)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	686,416			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

4A0 - MUNICIPAL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	7,104,612.42	Current Liabilities	725,979.19
Taxes and other Receivable, Net	529,588.72	Other Liabilities	145,129,030.00
Due from Other Government Units	62,462.83	<b>TOTAL LIABILITIES</b>	<b>145,855,009.19</b>
Other Non Current Assets	0.00	<b>FUND EQUITY</b>	
Capital Assets, Net	186,418,822.71	Beginning of Year	44,881,328.09
Other Deferred Charges	29,519.47	Current Yr Less Encumbrances	3,408,668.87
	<u>                    </u>	<b>TOTAL FUND EQUITY</b>	<b>48,289,996.96</b>
<b>TOTAL ASSETS</b>	<u><u>194,145,006.15</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>194,145,006.15</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Taxes	6,211,820	4,862,431	6,705,464	493,644
Charges for Services	3,612,932	3,139,591	3,669,268	56,336
Miscellaneous Revenue	5,616,192	5,672,993	5,834,756	218,564
Transfers From Other Funds	11,673,039	8,759,029	11,673,039	0
Transfer In to Pay Debt Service	11,321,869	8,139,611	11,321,869	0
<b>TOTAL REVENUE</b>	<u>38,435,852</u>	<u>30,573,655</u>	<u>39,204,396</u>	<u>768,544</u>
<b>EXPENDITURES</b>				
Salaries	1,351,215	1,011,959	1,351,101	114
Employer Provided Benefits	460,170	299,253	481,142	(972)
Internal Service Charges	199,027	143,648	202,975	(3,948)
Other Operating Expenses	8,853,634	6,271,248	8,685,195	168,439
Capital Outlay	87,000	69,000	87,000	0
Debt Service	11,321,869	8,141,973	11,321,869	0
Transfers to Other Funds	4,841,068	3,630,801	4,841,068	0
Fiscal and Other Debt Fees	11,321,869	11,364,661	11,321,869	0
<b>TOTAL EXPENDITURES</b>	<u>38,435,852</u>	<u>30,932,544</u>	<u>38,272,219</u>	<u>163,633</u>
CURRENT YEAR	<u>0</u>	<u>(358,888)</u>	<u>932,177</u>	<u>932,177</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			



CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

4C0 - BASEBALL STADIUM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	1,203,914.25	Current Liabilities	54,023.07
Taxes and other Receivable, Net	5,681.90	Other Liabilities	28,289,161.04
Capital Assets, Net	27,571,003.74	<b>TOTAL LIABILITIES</b>	<b>28,343,184.11</b>
Other Deferred Charges	9,379.23		
	<u>                    </u>	<b>FUND EQUITY</b>	
		Beginning of Year	(161,052.42)
		Current Yr Less Encumbrances	607,847.43
		<b>TOTAL FUND EQUITY</b>	<b>446,795.01</b>
<b>TOTAL ASSETS</b>	<u><u>28,789,979.12</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>28,789,979.12</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	356,975	298,458	376,564	19,589
Miscellaneous Revenue	162,577	161,719	195,609	33,032
Transfers From Other Funds	1,229,990	922,493	1,229,990	0
Transfer In to Pay Debt Service	2,140,164	1,595,063	2,140,164	0
<b>TOTAL REVENUE</b>	<u>3,889,706</u>	<u>2,977,733</u>	<u>3,942,327</u>	<u>52,621</u>
<b>EXPENDITURES</b>				
Salaries	257,925	191,338	257,925	0
Employer Provided Benefits	62,390	42,227	61,846	544
Internal Service Charges	7,367	3,514	4,914	2,453
Other Operating Expenses	956,996	644,541	939,827	17,169
Capital Outlay	10,001	7,146	10,001	0
Transfers to Other Funds	454,863	341,147	454,863	0
Fiscal and Other Debt Fees	2,140,164	2,152,820	2,140,164	0
<b>TOTAL EXPENDITURES</b>	<u>3,889,706</u>	<u>3,382,733</u>	<u>3,869,540</u>	<u>20,166</u>
CURRENT YEAR	<u>0</u>	<u>(405,000)</u>	<u>72,787</u>	<u>72,787</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

4D0 - PERFORMING ARTS CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(336,994.76)	Current Liabilities	561,154.55
Taxes and other Receivable, Net	117,159.70	Other Liabilities	1,012,282.00
Capital Assets, Net	23,912,072.98	<b>TOTAL LIABILITIES</b>	<u>1,573,436.55</u>
Other Deferred Charges	<u>8,962.87</u>	<b>FUND EQUITY</b>	
<b>TOTAL ASSETS</b>	<u><u>23,701,200.79</u></u>	Beginning of Year	22,553,446.90
		Current Yr Less Encumbrances	(425,682.66)
		<b>TOTAL FUND EQUITY</b>	<u>22,127,764.24</u>
		<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>23,701,200.79</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	1,814,751	1,905,326	2,147,636	332,885
Miscellaneous Revenue	814,085	594,604	815,716	1,631
Transfers From Other Funds	640,067	606,947	640,067	0
Transfer In to Pay Debt Service	51,257	38,562	51,257	0
<b>TOTAL REVENUE</b>	<u>3,320,160</u>	<u>3,145,439</u>	<u>3,654,676</u>	<u>334,516</u>
<b>EXPENDITURES</b>				
Salaries	608,210	465,152	622,777	(14,567)
Employer Provided Benefits	157,525	117,797	173,606	(16,081)
Internal Service Charges	44,848	37,427	49,933	(5,087)
Other Operating Expenses	2,347,904	2,308,632	2,761,849	(413,945)
Capital Outlay	15,001	0	15,001	0
Debt Service	51,257	38,562	51,257	0
Transfers to Other Funds	44,160	11,040	44,160	0
Fiscal and Other Debt Fees	51,257	25,940	51,257	0
<b>TOTAL EXPENDITURES</b>	<u>3,320,160</u>	<u>3,004,550</u>	<u>3,769,840</u>	<u>(449,680)</u>
<b>CURRENT YEAR</b>	<u>0</u>	<u>140,889</u>	<u>(115,164)</u>	<u>(115,164)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

4E0 - CONVENTION CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	567,837.32	Current Liabilities	205,877.52
Taxes and other Receivable, Net	129,633.07	<b>TOTAL LIABILITIES</b>	<b>205,877.52</b>
Capital Assets, Net	18,189,512.76	<b>FUND EQUITY</b>	
Other Deferred Charges	6,301.04	Beginning of Year	18,708,241.34
	<u>                    </u>	Current Yr Less Encumbrances	(20,834.67)
		<b>TOTAL FUND EQUITY</b>	<b>18,687,406.67</b>
<b>TOTAL ASSETS</b>	<u><u>18,893,284.19</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>18,893,284.19</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	873,223	753,595	887,461	14,238
Miscellaneous Revenue	919,844	1,000,706	1,096,343	176,499
Transfers From Other Funds	1,752,111	1,314,083	1,752,111	0
<b>TOTAL REVENUE</b>	<u>3,545,178</u>	<u>3,068,385</u>	<u>3,735,915</u>	<u>190,737</u>
<b>EXPENDITURES</b>				
Salaries	971,390	753,403	1,004,537	(33,147)
Employer Provided Benefits	289,285	218,872	291,274	(1,989)
Internal Service Charges	62,379	42,688	57,216	5,163
Other Operating Expenses	1,647,381	1,288,869	1,701,090	(53,709)
Capital Outlay	58,001	0	58,001	0
Transfers to Other Funds	886,742	669,307	886,742	0
<b>TOTAL EXPENDITURES</b>	<u>3,915,178</u>	<u>2,973,139</u>	<u>3,998,860</u>	<u>(83,682)</u>
<b>CURRENT YEAR</b>	<u>(370,000)</u>	<u>95,246</u>	<u>(262,945)</u>	<u>107,055</u>
<b>FUND BALANCE TRANSFERS</b>	370,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	0			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - FUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

4F0 - EQUESTRIAN CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(115,619.78)	Current Liabilities	57,260.35
Taxes and other Receivable, Net	6,559.63	Other Liabilities	2,458,173.00
Capital Assets, Net	13,203,002.37	<b>TOTAL LIABILITIES</b>	<u>2,515,433.35</u>
Other Deferred Charges	<u>523.85</u>	<b>FUND EQUITY</b>	
		Beginning of Year	10,843,855.02
		Current Yr Less Encumbrances	(264,822.30)
		<b>TOTAL FUND EQUITY</b>	<u>10,579,032.72</u>
<b>TOTAL ASSETS</b>	<u><u>13,094,466.07</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>13,094,466.07</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	246,514	244,261	273,591	27,077
Miscellaneous Revenue	131,834	111,682	137,364	5,530
Transfers From Other Funds	1,102,618	834,234	1,102,618	0
Transfer In to Pay Debt Service	123,668	54,123	123,668	0
<b>TOTAL REVENUE</b>	<u>1,604,634</u>	<u>1,244,299</u>	<u>1,637,241</u>	<u>32,607</u>
<b>EXPENDITURES</b>				
Salaries	288,975	199,416	268,248	18,727
Employer Provided Benefits	67,045	68,378	91,170	(24,125)
Internal Service Charges	36,670	24,593	35,772	898
Other Operating Expenses	608,761	485,946	623,315	(14,554)
Capital Outlay	1	0	1	0
Debt Service	123,668	56,559	123,668	0
Transfers to Other Funds	357,846	89,462	357,846	0
Fiscal and Other Debt Fees	123,668	114,228	123,668	0
<b>TOTAL EXPENDITURES</b>	<u>1,604,634</u>	<u>1,038,581</u>	<u>1,623,688</u>	<u>(19,054)</u>
<b>CURRENT YEAR</b>	<u>0</u>	<u>205,718</u>	<u>13,553</u>	<u>13,553</u>
<b>FUND BALANCE TRANSFERS</b>	0			
<b>CARRYOVERS</b>	0			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	0			
<b>BUDGET DIFFERENCE</b>	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

511 - FLEET MGMT - OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	398,798.08	Current Liabilities	372,112.38
Due from Other Government Units	962,627.95	Other Liabilities	1,067,652.11
Inventories	1,489,641.84	<b>TOTAL LIABILITIES</b>	<b>1,439,764.49</b>
Capital Assets, Net	1,134,531.98	<b>FUND EQUITY</b>	
		Beginning of Year	134,496.39
		Current Yr Less Encumbrances	2,411,338.97
		<b>TOTAL FUND EQUITY</b>	<b>2,545,835.36</b>
<b>TOTAL ASSETS</b>	<b>3,985,599.85</b>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<b>3,985,599.85</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	38,613,025	29,190,770	39,449,960	836,936
Miscellaneous Revenue	484,158	267,574	445,252	(38,906)
<b>TOTAL REVENUE</b>	<b>39,097,183</b>	<b>29,458,344</b>	<b>39,895,212</b>	<b>798,030</b>
<b>EXPENDITURES</b>				
Salaries	5,027,155	3,453,825	4,813,284	213,871
Lapse	(174,762)	0	0	(174,762)
Employer Provided Benefits	1,801,362	1,284,641	1,746,564	54,798
Internal Service Charges	719,416	643,065	821,005	(101,589)
Other Operating Expenses	30,831,470	20,668,470	31,262,243	(430,773)
Capital Outlay	23,002	2,900	23,001	1
Supervision Allocation	(86,316)	(64,737)	(86,316)	0
Indirect Cost	1,446,857	964,571	1,446,857	0
Banking Fund Debt Repayment	85,432	62,014	81,804	3,628
<b>TOTAL EXPENDITURES</b>	<b>39,673,616</b>	<b>27,014,750</b>	<b>40,108,442</b>	<b>(434,826)</b>
<b>CURRENT YEAR</b>	<b>(576,433)</b>	<b>2,443,594</b>	<b>(213,230)</b>	<b>363,204</b>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	576,433			
BUDGET DIFFERENCE	0			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

512 - FLEET MGMT - VEHICLE REPLACEMENT

BALANCE SHEET INFORMATION

ASSETS

Pooled Cash and Investments	7,796,035.73
Due from Other Government Units	3,573.80
Capital Assets, Net	<u>26,527,405.88</u>

LIABILITIES

Current Liabilities	2,030,192.50
Other Liabilities	11,464,876.34
TOTAL LIABILITIES	<u>13,495,068.84</u>

FUND EQUITY

Beginning of Year	20,817,428.96
Current Yr Less Encumbrances	14,517.61
TOTAL FUND EQUITY	<u>20,831,946.57</u>

TOTAL ASSETS	<u><u>34,327,015.41</u></u>
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TOTAL LIABILITIES . FUND EQUITY	<u><u>34,327,015.41</u></u>
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BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	14,553,295	11,436,512	14,723,105	169,810
Miscellaneous Revenue	539,182	329,269	797,591	258,409
Other Sources	2,667,941	0	1,376,502	(1,291,439)
TOTAL REVENUE	<u>17,760,418</u>	<u>11,765,781</u>	<u>16,897,198</u>	<u>(863,220)</u>
EXPENDITURES				
Salaries	162,911	114,312	157,453	5,458
Employer Provided Benefits	44,414	34,557	46,915	(2,501)
Other Operating Expenses	54,822	31,565	47,370	7,452
Capital Outlay	2,724,291	445,188	1,432,852	1,291,439
Supervision Allocation	86,316	64,737	86,316	0
Transfers to Other Funds	3,746,756	2,810,067	3,746,756	0
Banking Fund Debt Repayment	10,556,113	7,539,770	10,053,026	503,087
TOTAL EXPENDITURES	<u>17,375,623</u>	<u>11,040,195</u>	<u>15,570,688</u>	<u>1,804,936</u>
CURRENT YEAR	<u><u>384,795</u></u>	<u><u>725,586</u></u>	<u><u>1,326,510</u></u>	<u><u>941,715</u></u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(387,295)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	2,500			
BUDGET DIFFERENCE	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

521 - COPY CENTER

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(194,020.62)	Current Liabilities	18,983.96
Due from Other Government Units	0.00	Other Liabilities	61,602.42
Capital Assets, Net	<u>3,983.90</u>	<b>TOTAL LIABILITIES</b>	<u>80,586.38</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	(182,590.37)
		Current Yr Less Encumbrances	(88,032.73)
		<b>TOTAL FUND EQUITY</b>	<u>(270,623.10)</u>
<b>TOTAL ASSETS</b>	<u><u>(190,036.72)</u></u>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>(190,036.72)</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	1,941,894	1,024,562	1,960,076	18,182
Miscellaneous Revenue	0	(4,726)	0	0
<b>TOTAL REVENUE</b>	<u>1,941,894</u>	<u>1,019,836</u>	<u>1,960,076</u>	<u>18,182</u>
<b>EXPENDITURES</b>				
Salaries	256,285	176,219	238,989	17,296
Employer Provided Benefits	81,914	58,596	110,711	(28,797)
Internal Service Charges	22,693	19,966	26,622	(3,929)
Other Operating Expenses	1,519,670	766,094	1,291,612	228,058
Capital Outlay	1	0	0	1
Supervision Allocation	0	0	0	0
Indirect Cost	129,943	86,629	129,943	0
<b>TOTAL EXPENDITURES</b>	<u>2,010,506</u>	<u>1,107,503</u>	<u>1,797,877</u>	<u>212,629</u>
<b>CURRENT YEAR</b>	<u><u>(68,612)</u></u>	<u><u>(87,667)</u></u>	<u><u>162,199</u></u>	<u><u>230,811</u></u>
<b>FUND BALANCE TRANSFERS</b>	0			
<b>CARRYOVERS</b>	(200)			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	68,812			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

531 - ITD OPERATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	(938,347.40)	Current Liabilities	500,522.90
Capital Assets, Net	<u>16,010,896.58</u>	Other Liabilities	1,621,618.05
		<b>TOTAL LIABILITIES</b>	<u>2,122,140.95</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	12,145,391.52
		Current Yr Less Encumbrances	805,016.71
		<b>TOTAL FUND EQUITY</b>	<u>12,950,408.23</u>
<b>TOTAL ASSETS</b>	<u><u>15,072,549.18</u></u>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>15,072,549.18</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	23,193,725	16,537,015	22,825,445	(368,280)
Miscellaneous Revenue	200	(35,372)	2,502	2,302
Other Sources	62,572	0	62,572	0
Transfers From Other Funds	1,076,830	956,330	1,076,830	0
<b>TOTAL REVENUE</b>	<u>24,333,327</u>	<u>17,457,972</u>	<u>23,967,349</u>	<u>(365,978)</u>
<b>EXPENDITURES</b>				
Salaries	9,757,752	6,837,527	9,175,115	582,637
Lapse	(169,857)	0	0	(169,857)
Employer Provided Benefits	2,573,155	1,874,730	2,499,483	73,672
Internal Service Charges	911,147	619,385	744,223	166,924
Other Operating Expenses	10,010,803	5,134,480	9,454,537	556,266
Capital Outlay	143,786	4,127	143,784	1
Supervision Allocation	(443,275)	(332,456)	(443,275)	0
Indirect Cost	1,200,844	800,563	1,200,844	0
Banking Fund Debt Repayment	173,055	120,363	145,571	27,484
<b>TOTAL EXPENDITURES</b>	<u>24,157,410</u>	<u>15,058,718</u>	<u>22,920,283</u>	<u>1,237,127</u>
<b>CURRENT YEAR</b>	<u>175,917</u>	<u>2,399,254</u>	<u>1,047,066</u>	<u>871,149</u>
<b>FUND BALANCE TRANSFERS</b>	0			
<b>CARRYOVERS</b>	(818,204)			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	642,287			
<b>BUDGET DIFFERENCE</b>	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

533 - COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	664,789.20	Current Liabilities	343,633.94
Due from Other Government Units	41.28	Other Liabilities	54,704.84
Inventories	515,783.71	<b>TOTAL LIABILITIES</b>	<b>398,338.78</b>
Capital Assets, Net	<u>24,282.44</u>	<b>FUND EQUITY</b>	
		Beginning of Year	410,867.56
		Current Yr Less Encumbrances	395,690.29
		<b>TOTAL FUND EQUITY</b>	<b>806,557.85</b>
<b>TOTAL ASSETS</b>	<u><u>1,204,896.63</u></u>	<b>TOTAL LIABILITIES - FUND EQUITY</b>	<u><u>1,204,896.63</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	7,381,590	5,464,298	7,298,138	(83,452)
Miscellaneous Revenue	33,998	15,335	26,025	(7,973)
<b>TOTAL REVENUE</b>	<u>7,415,588</u>	<u>5,479,633</u>	<u>7,324,163</u>	<u>(91,425)</u>
<b>EXPENDITURES</b>				
Salaries	409,161	296,970	414,676	(5,515)
Employer Provided Benefits	118,808	85,431	116,817	1,991
Internal Service Charges	237,381	141,396	191,130	46,251
Other Operating Expenses	6,583,475	4,261,769	6,394,798	188,677
Capital Outlay	1	0	0	1
Supervision Allocation	221,626	166,220	221,626	0
Indirect Cost	98,553	65,702	98,553	0
<b>TOTAL EXPENDITURES</b>	<u>7,669,005</u>	<u>5,017,488</u>	<u>7,437,601</u>	<u>231,404</u>
<b>CURRENT YEAR</b>	<u>(253,417)</u>	<u>462,145</u>	<u>(113,438)</u>	<u>139,979</u>
<b>FUND BALANCE TRANSFERS</b>	0			
<b>CARRYOVERS</b>	0			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	253,417			
<b>BUDGET DIFFERENCE</b>	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

534 - RADIO COMMUNICATIONS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,612,711.29	Current Liabilities	32,137.85
Due from Other Government Units	17,396.40	Other Liabilities	157,524.39
Capital Assets, Net	<u>484,760.41</u>	<b>TOTAL LIABILITIES</b>	<u>189,662.24</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	3,742,055.87
		Current Yr Less Encumbrances	183,149.99
		<b>TOTAL FUND EQUITY</b>	<u>3,925,205.86</u>
<b>TOTAL ASSETS</b>	<u><u>4,114,868.10</u></u>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>4,114,868.10</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	5,945,454	3,805,529	5,132,143	(813,311)
Miscellaneous Revenue	52,812	87,712	161,825	109,013
<b>TOTAL REVENUE</b>	<u>5,998,266</u>	<u>3,893,240</u>	<u>5,293,968</u>	<u>(704,298)</u>
<b>EXPENDITURES</b>				
Salaries	708,031	435,873	577,565	130,466
Employer Provided Benefits	212,564	143,529	187,939	24,825
Internal Service Charges	187,236	103,492	136,646	30,590
Other Operating Expenses	1,920,352	797,876	1,947,299	(28,947)
Capital Outlay	10,001	0	10,000	1
Supervision Allocation	221,649	166,237	221,649	0
Indirect Cost	86,366	57,577	86,366	0
Banking Fund Debt Repayment	2,779,850	1,946,700	2,779,850	0
<b>TOTAL EXPENDITURES</b>	<u>6,106,049</u>	<u>3,651,285</u>	<u>5,947,314</u>	<u>158,735</u>
<b>CURRENT YEAR</b>	<u>(107,783)</u>	<u>241,956</u>	<u>(653,346)</u>	<u>(545,563)</u>
<b>FUND BALANCE TRANSFERS</b>	0			
<b>CARRYOVERS</b>	0			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	107,783			
<b>BUDGET DIFFERENCE</b>	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

536 - TECHNOLOGY SYSTEM DEVELOPMENT

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	2,204,049.15	Current Liabilities	245,247.57
Capital Assets, Net	<u>6,048,326.88</u>	Other Liabilities	3,659,452.77
		<b>TOTAL LIABILITIES</b>	<u>3,904,700.34</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	4,575,705.89
		Current Yr Less Encumbrances	<u>(228,030.20)</u>
		<b>TOTAL FUND EQUITY</b>	<u>4,347,675.69</u>
<b>TOTAL ASSETS</b>	<u><u>8,252,376.03</u></u>	<b>TOTAL LIABILITIES - FUND EQUITY</b>	<u><u>8,252,376.03</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	3,047,066	1,764,270	2,699,270	(347,796)
Miscellaneous Revenue	0	58,085	100,085	100,085
Other Sources	3,979,080	150,488	3,979,080	0
<b>TOTAL REVENUE</b>	<u>7,026,146</u>	<u>1,972,844</u>	<u>6,778,435</u>	<u>(247,711)</u>
<b>EXPENDITURES</b>				
Other Operating Expenses	860,556	281,188	860,556	0
Capital Outlay	3,528,495	965,357	3,528,495	0
Transfers to Other Funds	594,830	594,830	594,830	0
Banking Fund Debt Repayment	2,250,273	2,096,344	2,787,868	(537,595)
<b>TOTAL EXPENDITURES</b>	<u>7,234,154</u>	<u>3,917,719</u>	<u>7,771,749</u>	<u>(537,595)</u>
<b>CURRENT YEAR</b>	<u>(208,008)</u>	<u>(1,944,875)</u>	<u>(993,314)</u>	<u>(785,306)</u>
<b>FUND BALANCE TRANSFERS</b>	200,000			
CARRYOVERS	0			
CONTINGENCIES	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	<u>8,008</u>			
<b>BUDGET DIFFERENCE</b>	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

551 - OFFICE OF GENERAL COUNSEL

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,224,145.95	Current Liabilities	266,304.91
Due from Other Government Units	471,591.13	Other Liabilities	786,951.83
Capital Assets, Net	<u>7,734.28</u>	<b>TOTAL LIABILITIES</b>	<u>1,053,256.74</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	1,487,100.93
		Current Yr Less Encumbrances	1,163,113.69
		<b>TOTAL FUND EQUITY</b>	<u>2,650,214.62</u>
<b>TOTAL ASSETS</b>	<u><u>3,703,471.36</u></u>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>3,703,471.36</u></u>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Charges for Services	8,866,513	7,187,556	8,866,537	24
Miscellaneous Revenue	89,000	56,456	75,275	(13,725)
<b>TOTAL REVENUE</b>	<u>8,955,513</u>	<u>7,244,012</u>	<u>8,941,812</u>	<u>(13,701)</u>
<b>EXPENDITURES</b>				
Salaries	5,652,316	3,884,491	5,430,213	222,103
Lapse	(242,990)	0	0	(242,990)
Employer Provided Benefits	1,335,541	928,791	1,257,622	77,919
Internal Service Charges	404,091	254,422	334,816	69,275
Other Operating Expenses	2,104,875	699,797	1,949,240	155,635
Capital Outlay	1	0	1	0
Indirect Cost	466,835	311,223	466,835	0
<b>TOTAL EXPENDITURES</b>	<u>9,720,669</u>	<u>6,078,724</u>	<u>9,438,727</u>	<u>281,942</u>
<b>CURRENT YEAR</b>	<u>(765,156)</u>	<u>1,165,288</u>	<u>(496,915)</u>	<u>268,241</u>
<b>FUND BALANCE TRANSFERS</b>	0			
<b>CARRYOVERS</b>	0			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	765,156			
<b>BUDGET DIFFERENCE</b>	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

561 - SELF INSURANCE

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	73,326,644.70	Current Liabilities	18,465.38
Taxes and other Receivable, Net	1,314,420.98	Other Liabilities	88,614.51
Due from Other Government Units	8,108,340.96	Insurance Reserves	87,192,439.57
Other Non Current Assets	13,893,539.16	<b>TOTAL LIABILITIES</b>	<b>87,299,519.46</b>
Capital Assets, Net	<u>50,170.55</u>	<b>FUND EQUITY</b>	
		Beginning of Year	10,073,465.45
		Current Yr Less Encumbrances	(679,868.56)
		<b>TOTAL FUND EQUITY</b>	<b>9,393,596.89</b>
<b>TOTAL ASSETS</b>	<u><u>96,693,116.35</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>96,693,116.35</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	25,546,251	19,419,092	25,868,938	322,687
Miscellaneous Revenue	5,076,014	1,715,036	2,716,248	(2,359,766)
Transfer In to Pay Debt Service	1,058,748	803,706	1,058,748	0
<b>TOTAL REVENUE</b>	<u>31,681,013</u>	<u>21,937,834</u>	<u>29,643,934</u>	<u>(2,037,079)</u>
<b>EXPENDITURES</b>				
Salaries	955,875	680,747	955,969	(94)
Employer Provided Benefits	254,574	189,399	254,920	(346)
Internal Service Charges	1,179,012	885,711	1,182,864	(3,852)
Other Operating Expenses	27,514,109	20,037,392	27,368,083	146,025
Capital Outlay	236,587	0	236,587	0
Supervision Allocation	689,239	516,929	689,239	0
Indirect Cost	436,277	290,851	436,277	0
<b>TOTAL EXPENDITURES</b>	<u>31,265,673</u>	<u>22,601,029</u>	<u>31,123,939</u>	<u>141,733</u>
CURRENT YEAR	<u>415,340</u>	<u>(663,195)</u>	<u>(1,480,005)</u>	<u>(1,895,348)</u>
FUND BALANCE TRANSFERS	0			
CARRYOVERS	(1,139,268)			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	723,928			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

571 - GROUP HEALTH

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	15,545,559.22	Current Liabilities	7,552,304.79
Taxes and other Receivable, Net	150,000.00	Other Liabilities	107,173.54
Other Non Current Assets	174,115.98	Insurance Reserves	16,500.00
Capital Assets, Net	<u>18,331.70</u>	<b>TOTAL LIABILITIES</b>	<u>7,675,978.33</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	3,264,785.25
		Current Yr Less Encumbrances	4,947,243.32
		<b>TOTAL FUND EQUITY</b>	<u>8,212,028.57</u>
<b>TOTAL ASSETS</b>	<u><u>15,888,006.90</u></u>	<b>TOTAL LIABILITIES FUND EQUITY</b>	<u><u>15,888,006.90</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	94,222,811	70,156,263	94,714,661	491,850
Miscellaneous Revenue	227,548	3,132,274	3,168,721	2,941,173
<b>TOTAL REVENUE</b>	<u>94,450,359</u>	<u>73,288,537</u>	<u>97,883,382</u>	<u>3,433,023</u>
<b>EXPENDITURES</b>				
Salaries	601,459	415,391	579,253	22,208
Lapse	(37,783)	0	0	(37,783)
Employer Provided Benefits	160,019	108,861	150,442	9,577
Internal Service Charges	166,032	183,722	290,120	(124,088)
Other Operating Expenses	93,638,032	67,561,908	91,153,936	2,484,096
Capital Outlay	1	0	1	0
Indirect Cost	104,677	69,785	104,677	0
<b>TOTAL EXPENDITURES</b>	<u>94,632,437</u>	<u>68,339,668</u>	<u>92,278,429</u>	<u>2,354,008</u>
<b>CURRENT YEAR</b>	<u>(182,078)</u>	<u>4,948,869</u>	<u>5,604,953</u>	<u>5,787,031</u>
<b>FUND BALANCE TRANSFERS</b>	0			
<b>CARRYOVERS</b>	(14,000)			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	196,078			
<b>BUDGET DIFFERENCE</b>	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

581 - INSURED PROGRAMS

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	6,912,521.61	Current Liabilities	65,978.64
Capital Assets, Net	4,970.94	Other Liabilities	2,298,032.16
Other Deferred Charges	<u>2,240,499.24</u>	<b>TOTAL LIABILITIES</b>	<u>2,364,010.80</u>
		<b>FUND EQUITY</b>	
		Beginning of Year	5,327,215.95
		Current Yr Less Encumbrances	<u>1,466,765.04</u>
		<b>TOTAL FUND EQUITY</b>	<u>6,793,980.99</u>
<b>TOTAL ASSETS</b>	<u><u>9,157,991.79</u></u>	<b>TOTAL LIABILITIES . FUND EQUITY</b>	<u><u>9,157,991.79</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Charges for Services	7,618,490	7,448,460	7,744,982	126,492
Miscellaneous Revenue	290,307	161,956	215,941	(74,366)
<b>TOTAL REVENUE</b>	<u>7,908,797</u>	<u>7,610,416</u>	<u>7,960,923</u>	<u>52,126</u>
<b>EXPENDITURES</b>				
Salaries	321,693	229,581	322,498	(805)
Lapse	(11,759)	0	0	(11,759)
Employer Provided Benefits	79,979	58,589	77,789	2,190
Internal Service Charges	66,346	40,845	54,528	11,818
Other Operating Expenses	9,476,995	7,230,488	9,162,173	314,822
Capital Outlay	1	0	1	0
Supervision Allocation	(689,239)	(516,929)	(689,239)	0
Indirect Cost	71,383	47,589	71,383	0
<b>TOTAL EXPENDITURES</b>	<u>9,315,399</u>	<u>7,090,163</u>	<u>8,999,133</u>	<u>316,266</u>
CURRENT YEAR	<u>(1,406,602)</u>	<u>520,254</u>	<u>(1,038,210)</u>	<u>368,392</u>
FUND BALANCE TRANSFERS	947,364			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	<u>459,238</u>			
BUDGET DIFFERENCE	<u>0</u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

721 - JACKSONVILLE HOUSING FINANCE AUTHORITY

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,481,264.12	Current Liabilities	32,450.00
Taxes and other Receivable, Net	7,048,674.13	<b>TOTAL LIABILITIES</b>	<b>32,450.00</b>
Other Deferred Charges	<u>109,772.70</u>	<b>FUND EQUITY</b>	
		Beginning of Year	9,701,783.09
		Current Yr Less Encumbrances	<u>905,477.86</u>
		<b>TOTAL FUND EQUITY</b>	<b>10,607,260.95</b>
<b>TOTAL ASSETS</b>	<u><u>10,639,710.95</u></u>	<b>TOTAL LIABILITIES - FUND EQUITY</b>	<u><u>10,639,710.95</u></u>

BUDGET INFORMATION

REVENUE	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
Miscellaneous Revenue	80,713	132,925	161,605	80,892
Other Sources	163,059	683,244	704,020	540,961
<b>TOTAL REVENUE</b>	<u>243,772</u>	<u>816,169</u>	<u>865,625</u>	<u>621,853</u>
<b>EXPENDITURES</b>				
Salaries	209,673	64,174	119,268	90,405
Employer Provided Benefits	48,872	22,650	33,456	15,416
Internal Service Charges	10,704	25,186	35,000	(24,296)
Other Operating Expenses	290,108	72,335	237,164	52,944
Capital Outlay	1	0	1	0
Indirect Cost	27,163	18,109	27,163	0
<b>TOTAL EXPENDITURES</b>	<u>586,521</u>	<u>202,454</u>	<u>452,052</u>	<u>134,469</u>
<b>CURRENT YEAR</b>	<u><u>(342,749)</u></u>	<u><u>613,715</u></u>	<u><u>413,573</u></u>	<u><u>756,322</u></u>
<b>FUND BALANCE TRANSFERS</b>	291,763			
<b>CARRYOVERS</b>	(3,664)			
<b>CONTINGENCIES</b>	0			
<b>RESERVE - PRIOR YEAR ENCUMBRANCES</b>	54,650			
<b>BUDGET DIFFERENCE</b>	<u><u>0</u></u>			

CONSOLIDATED CITY OF JACKSONVILLE  
 QUARTERLY FINANCIAL SUMMARY - SUBFUND LEVEL  
 FOR THE QUARTER ENDED JUNE 30, 2011

751 - JACKSONVILLE ECONOMIC DEVELOPMENT COMM

BALANCE SHEET INFORMATION

ASSETS		LIABILITIES	
Pooled Cash and Investments	3,906,405.89	Current Liabilities	366,892.61
		<b>TOTAL LIABILITIES</b>	<b>366,892.61</b>
		<b>FUND EQUITY</b>	
		Beginning of Year	1,161,356.78
		Current Yr Less Encumbrances	2,378,156.50
		<b>TOTAL FUND EQUITY</b>	<b>3,539,513.28</b>
<b>TOTAL ASSETS</b>	<b>3,906,405.89</b>	<b>TOTAL LIABILITIES - FUND EQUITY</b>	<b>3,906,405.89</b>

BUDGET INFORMATION

	REVISED BUDGET	Y - T - D ACTUAL	PROJECTION	VARIANCE + Fav / - Unfav
<b>REVENUE</b>				
Miscellaneous Revenue	157,649	143,856	191,663	34,014
Transfers From Component Units	8,866,911	6,650,183	8,866,911	0
<b>TOTAL REVENUE</b>	<b>9,024,560</b>	<b>6,794,039</b>	<b>9,058,574</b>	<b>34,014</b>
<b>EXPENDITURES</b>				
Salaries	1,190,021	866,183	1,202,238	(12,217)
Lapse	(42,239)	0	0	(42,239)
Employer Provided Benefits	305,578	221,879	303,480	2,098
Internal Service Charges	562,923	363,744	492,235	70,688
Other Operating Expenses	6,747,381	2,721,223	5,821,537	925,844
Capital Outlay	2	0	2	0
Grants, Aids & Contributions	231,726	131,211	231,726	0
Indirect Cost	159,388	106,259	159,388	0
Transfers to Other Funds	801,512	601,134	801,512	0
Banking Fund Debt Repayment	221,604	154,250	221,604	0
<b>TOTAL EXPENDITURES</b>	<b>10,177,895</b>	<b>5,165,882</b>	<b>9,233,722</b>	<b>944,174</b>
<b>CURRENT YEAR</b>	<b>(1,153,335)</b>	<b>1,628,157</b>	<b>(175,148)</b>	<b>978,188</b>
FUND BALANCE TRANSFERS	750,000			
CARRYOVERS	0			
CONTINGENCIES	0			
RESERVE - PRIOR YEAR ENCUMBRANCES	403,335			
BUDGET DIFFERENCE	0			

**JEА QUARTERLY FINANCIAL SUMMARY - ELECTRIC SYSTEM**

June 30, 2011

**ASSETS:**

Cash and Investments	\$ 193,472,000
Other Current Assets	288,313,000
Fixed and Other Assets	<u>3,564,962,000</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 4,046,747,000</u></b>

**LIABILITIES & EQUITY:**

Current Liabilities	\$ 194,447,000
Other Liabilities	3,277,417,000
Fund Equity (Net Assets)	<u>574,883,000</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 4,046,747,000</u></b>

	Revised Budget	As of 9 months Actual	12 month Projection	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>FUEL RELATED REVENUES &amp; EXPENSES:</b>				
<b>FUEL REVENUES</b>	\$ 646,163,158	\$ 460,669,990	\$ 650,910,830	\$ 4,747,672
Transfer (To)/From Fuel Recovery	<u>(48,487,756)</u>	<u>(34,561,258)</u>	<u>(48,836,835)</u>	<u>(349,079)</u>
<b>Total Net Fuel Revenues</b>	<b><u>\$ 597,675,402</u></b>	<b><u>\$ 426,108,732</u></b>	<b><u>\$ 602,073,995</u></b>	<b><u>\$ 4,398,593</u></b>
<b>FUEL EXPENSES</b>				
Fuel & Purchased Power (1)	<u>\$ 597,675,402</u>	<u>\$ 450,012,889</u>	<u>\$ 602,073,995</u>	<u>\$ (4,398,593)</u>
<b>FUEL SURPLUS/(DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>\$ (23,904,157)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>
<b>BASE RELATED REVENUES &amp; EXPENSES:</b>				
<b>BASE OPERATING REVENUES</b>				
Base Rate Revenues	\$ 740,478,349	\$ 517,761,123	\$ 733,040,441	\$ (7,437,908)
Environmental Charge Revenue	7,886,080	5,638,311	7,960,100	74,020
Conservation Charge & Demand Side Revenue	3,170,933	903,549	1,253,521	(1,917,412)
Other Revenues	44,020,931	31,848,884	42,854,116	(1,166,815)
<b>Total Base Related Revenues</b>	<b><u>\$ 795,556,293</u></b>	<b><u>\$ 556,151,867</u></b>	<b><u>\$ 785,108,178</u></b>	<b><u>\$ (10,448,115)</u></b>
<b>BASE OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 180,756,606	\$ 109,249,404	\$ 155,198,040	\$ 25,558,566
Environmental	2,917,000	784,014	2,917,000	-
Conservation & Demand-side Management	9,634,933	3,874,620	7,342,000	2,292,933
Non-Fuel Purchased Power	161,365,341	114,380,826	155,979,269	5,386,072
Non-Fuel Uncollectibles & PSC Tax	5,301,562	1,461,579	2,963,141	2,338,421
Emergency Reserve	5,000,000	-	-	5,000,000
<b>Total Base Related Expenses</b>	<b><u>\$ 364,975,442</u></b>	<b><u>\$ 229,750,443</u></b>	<b><u>\$ 324,399,450</u></b>	<b><u>\$ 40,575,992</u></b>
<b>BASE OPERATING INCOME</b>	<b><u>\$ 430,580,851</u></b>	<b><u>\$ 326,401,424</u></b>	<b><u>\$ 460,708,728</u></b>	<b><u>\$ 30,127,877</u></b>
<b>NON-OPERATING REVENUE</b>				
Investment Income	\$ 1,289,965	\$ 861,674	\$ 1,202,444	\$ (87,521)
Transfer (To)/From Fuel Recovery	<u>\$ 48,487,756</u>	<u>\$ 34,561,258</u>	<u>\$ 48,836,835</u>	<u>\$ 349,079</u>
<b>Total Non-Operating Revenue</b>	<b><u>\$ 49,777,721</u></b>	<b><u>\$ 35,422,932</u></b>	<b><u>\$ 50,039,279</u></b>	<b><u>\$ 261,558</u></b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 244,005,335	\$ 177,553,458	\$ 234,288,346	9,716,989
Demand -side Management - Rate Stabilization	-	1,650,644	413,004	(413,004)
Environmental - Rate Stabilization	4,969,080	4,854,297	5,043,100	(74,020)
<b>Total Non-Operating Expenses</b>	<b><u>\$ 248,974,415</u></b>	<b><u>\$ 184,058,399</u></b>	<b><u>\$ 239,744,450</u></b>	<b><u>\$ 9,229,965</u></b>
<b>BASE INCOME BEFORE TRANSFERS</b>	<b><u>\$ 231,384,157</u></b>	<b><u>\$ 177,765,957</u></b>	<b><u>\$ 271,003,557</u></b>	<b><u>\$ 39,619,400</u></b>
City Contribution	(81,921,684)	(61,441,267)	(81,921,684)	-
Renewal & Replacements	(72,938,603)	(53,686,611)	(71,582,150)	1,356,453
Operating Capital Outlay	(61,523,870)	(57,717,904)	(84,898,872)	(23,375,002)
Working Capital Requirements	<u>(15,000,000)</u>	<u>(7,500,000)</u>	<u>(28,000,000)</u>	<u>(13,000,000)</u>
<b>BASE SURPLUS/(DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>\$ (2,579,825)</u></b>	<b><u>\$ 4,600,851</u></b>	<b><u>\$ 4,600,851</u></b>
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>\$ (26,483,982)</u></b>	<b><u>\$ 4,600,851</u></b>	<b><u>\$ 4,600,851</u></b>
<b>TOTAL REVENUES</b>	<b>\$ 1,443,009,416</b>	<b>\$ 1,017,683,531</b>	<b>\$ 1,437,221,452</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,443,009,416</b>	<b>\$ 1,044,167,513</b>	<b>\$ 1,432,620,601</b>	

(1) Jun. 2011 fuel fund reserve balance equals \$67.3 million

**JEA QUARTERLY FINANCIAL SUMMARY - WATER & SEWER SYSTEM**

June 30, 2011

ASSETS:		LIABILITIES & EQUITY:			
Cash and Investments	\$ 38,211,000	Current Liabilities		\$ 23,249,000	
Other Current Assets	86,920,000	Other Liabilities		2,074,161,000	
Fixed and Other Assets	3,049,307,000	Fund Equity (Net Assets)		1,077,028,000	
<b>TOTAL ASSETS</b>	<b>\$ 3,174,438,000</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>\$ 3,174,438,000</b>	

	Revised Budget	As of 9 months Actual	12 month Projection	BUDGET VARIANCE FAVORABLE (UNFAVORABLE)
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Water and Sewer Revenues	\$ 316,441,316	\$ 247,808,743	\$ 332,650,598	\$ 16,209,282
Environmental Revenues	13,679,973	10,922,730	14,492,475	\$ 812,502
Other Revenues	21,969,446	18,254,243	21,443,816	(525,630)
<b>Total Operating Revenues</b>	<b>\$ 352,090,735</b>	<b>\$ 276,985,716</b>	<b>\$ 368,586,889</b>	<b>\$ 16,496,154</b>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 114,925,896	\$ 80,282,212	\$ 111,698,625	\$ 3,227,271
WSEA Contribution	800,000	455,825	655,827	144,173
Uncollectibles	1,694,601	709,217	1,132,668	561,933
Emergency Reserve	1,000,000	-	-	1,000,000
<b>Total Operating Expenses</b>	<b>\$ 118,420,497</b>	<b>\$ 81,447,254</b>	<b>\$ 113,487,120</b>	<b>\$ 4,933,377</b>
<b>OPERATING INCOME</b>	<b>\$ 233,670,238</b>	<b>\$ 195,538,462</b>	<b>\$ 255,099,769</b>	<b>\$ 21,429,531</b>
<b>NON-OPERATING REVENUES AND EXPENSES:</b>				
<b>NON-OPERATING REVENUES</b>				
Investment Income	1,276,737	1,273,762	1,627,600	350,863
Capacity/Extension Fees	10,000,000	7,113,712	9,605,457	(394,543)
Contributed Capital	100,000	718,919	785,518	685,518
<b>Total Non-Operating Revenues</b>	<b>\$ 11,376,737</b>	<b>\$ 9,106,393</b>	<b>\$ 12,018,575</b>	<b>\$ 641,838</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	153,084,979	111,962,864	150,831,894	2,253,085
<b>Total Non-Operating Expenses</b>	<b>\$ 153,084,979</b>	<b>\$ 111,962,864</b>	<b>\$ 150,831,894</b>	<b>\$ 2,253,085</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>\$ 91,961,996</b>	<b>\$ 92,681,991</b>	<b>\$ 116,286,450</b>	<b>\$ 24,324,454</b>
City Contribution	(19,765,854)	(14,824,389)	(19,765,854)	-
Renewal & Replacements	(15,319,250)	(11,935,312)	(15,765,124)	(445,874)
Operating Capital Outlay	(33,096,919)	(39,304,919)	(39,305,465)	(6,208,546)
Environmental Capital Outlay	(13,679,973)	(10,543,345)	(13,963,339)	(283,366)
Capacity/Extension Fees	(10,000,000)	(7,113,712)	(9,605,458)	394,542
Contributed Capital	(100,000)	(718,919)	(743,218)	(643,218)
Working Capital Requirements	-	-	-	
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 8,241,395</b>	<b>\$ 17,137,992</b>	<b>\$ 17,137,992</b>
<b>TOTAL REVENUES</b>	<b>\$ 363,467,472</b>	<b>\$ 286,092,109</b>	<b>\$ 380,605,464</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 363,467,472</b>	<b>\$ 277,850,714</b>	<b>\$ 363,467,472</b>	

**JEA QUARTERLY FINANCIAL SUMMARY - DISTRICT ENERGY SYSTEM**

June 30, 2011

<b>ASSETS:</b>					<b>LIABILITIES &amp; EQUITY:</b>	
Cash and Investments	\$ 4,986,000					\$ 6,000
Other Current Assets	420,000					50,342,000
Fixed and Other Assets	46,381,000					1,439,000
<b>TOTAL ASSETS</b>	<b>\$ 51,787,000</b>					<b>\$ 51,787,000</b>

	<b>Revised Budget</b>	<b>As of 9 months Actual</b>	<b>12 month Projection</b>	<b>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>OPERATING REVENUES AND EXPENSES:</b>				
<b>OPERATING REVENUES</b>				
Operating Revenues	\$ 8,984,150	\$ 5,514,749	\$ 8,250,055	\$ (734,095)
<b>Total Operating Revenues</b>	<b>\$ 8,984,150</b>	<b>\$ 5,514,749</b>	<b>\$ 8,250,055</b>	<b>\$ (734,095)</b>
<b>OPERATING EXPENSES</b>				
Operating and Maintenance	\$ 5,253,993	\$ 2,793,706	\$ 4,533,054	\$ 720,939
<b>Total Operating Expenses</b>	<b>\$ 5,253,993</b>	<b>\$ 2,793,706</b>	<b>\$ 4,533,054</b>	<b>\$ 720,939</b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 3,091,750	\$ 2,117,249	\$ 3,199,456	(107,706)
<b>Total Non-Operating Expenses</b>	<b>\$ 3,091,750</b>	<b>\$ 2,117,249</b>	<b>\$ 3,199,456</b>	<b>\$ (107,706)</b>
<b>INCOME BEFORE TRANSFERS</b>	<b>\$ 638,407</b>	<b>\$ 603,794</b>	<b>\$ 517,545</b>	<b>(120,862)</b>
Renewal & Replacements	(337,840)	(245,662)	(327,549)	10,291
Operating Capital Outlay	(300,567)	-	(189,996)	110,571
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ -</b>	<b>\$ 358,132</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 8,984,150</b>	<b>\$ 5,514,749</b>	<b>\$ 8,250,055</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 8,984,150</b>	<b>\$ 5,156,617</b>	<b>\$ 8,250,055</b>	

**JEA QUARTERLY FINANCIAL SUMMARY**  
**RATE STABILIZATION AND FUEL RECOVERY FUNDS**  
**June 30, 2011**

**FUEL RATE  
STABILIZATION  
FUND**

<b>\$</b>	<b>55,935,000</b>	<b>October 1, 2010 Balance</b>
	<b>26,351,649</b>	<b>Recovery fund contribution (2.90) <sup>(1)</sup></b>
	<b>8,209,609</b>	<b>Base fund contribution (\$.90)</b>
	<b>11,402,236</b>	<b>Contributions from Fuel Rate Balance</b>
	-	<b>Withdrawals from Fuel Rate Balance</b>
	-	<b>Unbilled adjustment</b>
	<b>(26,351,649)</b>	<b>Withdrawals from the Recovery Fund</b>
	<b>(8,209,609)</b>	<b>Withdrawals from the Base Fund Contribution</b>
	-	<b>Withdrawals from Fuel Rate Stabilization</b>
	-	<b>Withdrawals from recovery carry-over balance</b>
<b>\$</b>	<b>67,337,236</b>	<b>Stabilization Balance as of Jun. 30, 2011</b>

**FUEL RECOVERY  
FUND <sup>(1)</sup>**

	<b>204,204,153</b>	<b>Collections as of September 30, 2010</b>
<b>\$</b>	<b>26,351,649</b>	<b>Year to Date Collections FY 11</b>
	<b>230,555,802.00</b>	<b>Total Collections as of Jun. 31, 2011</b>

<sup>(1)</sup> This \$2.90 charge per 1,000 kWh will be collected through March 31, 2012 or until the prior fuel fund loss of \$252,000,000 has been recovered, whichever occurs first.

**WATER AND SEWER EXPANSION AUTHORITY  
 QUARTERLY FINANCIAL SUMMARY  
 FOR THE QUARTER ENDED JUNE 30, 2011**

**OPERATING BUDGET INFORMATION**

	<b>BUDGET</b>	<b>ACTUAL YEAR TO DATE</b>	<b>PROJECTED</b>	<b>BUDGET VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>				
Contribution from JEA	\$ 800,000	\$ 455,825	\$ 569,382	\$ 230,618
JEA Fund Balance		-		-
Contribution from City	334,672	334,672	334,672	-
<b>Total Revenues</b>	<b>\$ 1,134,672</b>	<b>\$ 790,497</b>	<b>\$ 904,054</b>	<b>\$ 230,618</b>
<b>APPROPRIATIONS</b>				
Salaries	\$ 175,036	\$ 114,190	\$ 136,190	\$ 38,846
Benefits	52,500	37,392	47,392	5,108
Supplies	3,500	803	3,300	200
Other Services & Charges	<b>568,964 (1)</b>	<b>303,440</b>	<b>382,500</b>	186,464
Payment to City Loan Pool	334,672	334,672	334,672	-
<b>Total Expenditures</b>	<b>\$ 1,134,672</b>	<b>\$ 790,497</b>	<b>\$ 904,054</b>	<b>\$ 230,618</b>
<b>BUDGET DIFFERENCE</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(0)</b>
<b>FTE Allocations =</b>	<b>3</b>	<b>3</b>	<b>3</b>	
<b>(1) Other Services and Charges</b>				
Professional Services	\$ 315,000 (a)	\$ 209,997	\$ 262,497 (a)	52,503
Travel	5,000	-	-	5,000
Licenses, Fees, Dues, Membership	1,500	1,886	1,886	(386)
Subscriptions and Publications	300	-	-	300
Outside Consultants	247,164 (b)	91,558	118,117 (b)	129,047
Supplemental Workforce	-	-	-	-
<b>Total Other Services &amp; Charges</b>	<b>\$ 568,964</b>	<b>303,440 #</b>	<b>\$ 382,500</b>	<b>\$ 186,464</b>

(a) For Jacobs Engineering Group, Inc consulting contract

(b) For engineering & planning services, contract management, funding support, and an outside audit

JACKSONVILLE TRANSPORTATION AUTHORITY  
 MASS TRANSIT DIVISION-BUS  
 QUARTERLY SUMMARY  
 FOR THE PERIOD ENDED  
 JUNE 30, 2011

BALANCE SHEET INFORMATION

Cash & Investments	\$	7,537,423	Current Liabilities	\$	10,777,224
Current Assets		21,504,540	Other Liabilities		4,490,741
Fixed Assets		65,702,747	Fund Equity		79,476,745
Total Assets		<u>\$ 94,744,710</u>	Total Liab. & Equity		<u>\$ 94,744,710</u>

BUDGET INFORMATION

	Annual Budget	9 mos YTD Actual	2011 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Federal, State & Local Grants	\$ 12,683,424	\$ 7,047,700	\$ 10,500,000	\$ (2,183,424)
Local Option Gas Tax (BJP)	27,316,902	21,023,531	28,000,000	683,098
Sales Tax-Operating (BJP)	21,900,000	16,712,870	22,000,000	100,000
Passenger Fares	8,583,098	7,059,915	9,400,000	816,902
Non-transportation	420,000	529,328	700,000	280,000
Interest earnings	<u>20,000</u>	<u>10,357</u>	<u>14,000</u>	<u>(6,000)</u>
Total Revenues	<u>70,923,424</u>	<u>52,383,701</u>	<u>70,614,000</u>	<u>(309,424)</u>
<u>Appropriations</u>				
Salaries & Fringe Benefits	39,046,111	29,290,135	39,000,000	46,111
Fuel and Lubricants	6,357,276	4,840,163	7,100,000	(742,724)
Materials & Supplies	4,005,280	2,615,437	3,300,000	705,280
Insurance	742,431	438,460	500,000	242,431
Services	5,199,678	4,612,142	5,500,000	(300,322)
Purchased Transportation	1,440,000	1,528,219	2,200,000	(760,000)
ADA expense	8,985,685	6,815,037	9,000,000	(14,315)
Travel/Training/Dues/Subscriptions	90,610	12,361	15,000	75,610
Transfer to Skyway	3,954,450	3,000,727	3,800,000	154,450
Transfer to CTC	-	805,493	1,000,000	(1,000,000)
Miscellaneous	<u>1,101,903</u>	<u>1,110,725</u>	<u>1,185,000</u>	<u>(83,097)</u>
Total Appropriations	<u>70,923,424</u>	<u>55,068,899</u>	<u>72,600,000</u>	<u>(1,676,576)</u>
Difference	<u>\$ -</u>	<u>\$ (2,685,198)</u>	<u>\$ (1,986,000)</u>	<u>\$ (1,986,000)</u>

MAJOR COST DRIVERS: TRANSFER TO CTC, PURCHASED TRANSPORTATION (COMMUNITY SHUTTLE) AND FUEL EXPENSE

JACKSONVILLE TRANSPORTATION AUTHORITY  
MASS TRANSPORTATION DIVISION - SKYWAY  
QUARTERLY SUMMARY  
FOR THE PERIOD ENDED  
JUNE 30, 2011

BALANCE SHEET INFORMATION

Cash & Investments	\$	401		Current Liabilities	\$	4,050,337
Current Assets		4,072,884		Other Liabilities		193,742
Fixed Assets		83,628,646		Fund Equity		83,457,852
Total Assets	\$	<u>87,701,931</u>		Total Liab. & Equity	\$	<u>87,701,931</u>

BUDGET INFORMATION

	Annual Budget	9 mos YTD Actual	2011 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>				
Passenger & Parking fares	\$ 400,000	\$ 227,305	\$ 300,000	\$ (100,000)
Preventive maintenance grant	1,000,000	799,996	1,000,000	-
Interest Income	8,000	791	1,000	(7,000)
Transfer in from Bus fund	<u>3,954,450</u>	<u>3,000,727</u>	<u>3,800,000</u>	<u>(154,450)</u>
Total Revenues	<u>5,362,450</u>	<u>4,028,819</u>	<u>5,101,000</u>	<u>(261,450)</u>
<u>Appropriations</u>				
Salaries & Fringes	2,791,650	2,125,293	2,800,000	(8,350)
Fuel and Lubricants	15,000	14,220	20,000	(5,000)
Materials & Supplies	903,720	740,286	928,200	(24,480)
Insurance	593,177	346,725	400,000	193,177
Services	613,975	504,935	600,000	13,975
Travel/Training/Dues/Subs	3,000	2,124	2,800	200
Miscellaneous	<u>441,928</u>	<u>295,236</u>	<u>350,000</u>	<u>91,928</u>
Total Appropriations	<u>5,362,450</u>	<u>4,028,819</u>	<u>5,101,000</u>	<u>261,450</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JACKSONVILLE TRANSPORTATION AUTHORITY  
 MASS TRANSIT DIVISION-CTC  
 QUARTERLY SUMMARY  
 FOR THE PERIOD ENDED  
 JUNE 30, 2011

BALANCE SHEET INFORMATION

Cash & Investments	\$ 414,076	Current Liabilities	\$ 4,834,470
Current Assets	2,271,974	Other Liabilities	513,387
Fixed Assets	1,248,802	Fund Equity	(1,413,005)
<b>Total Assets</b>	<b><u>\$ 3,934,852</u></b>	<b>Total Liab. &amp; Equity</b>	<b><u>\$ 3,934,852</u></b>

BUDGET INFORMATION

	Annual Budget	9 mos YTD Actual	2011 Projected	Projected Fav (Unfav) Budget Variance
<u>Revenues</u>				
Passenger fares	\$ 500,000	\$ 419,491	\$ 550,000	\$ 50,000
State T D/Agency funds	1,200,000	910,613	1,200,000	-
ADA Complementary Paratransit	8,985,685	6,815,037	9,000,000	14,315
City of Jacksonville contribution	1,254,804	834,564	1,254,804	-
Preventive maintenance grant	500,000	536,585	700,000	200,000
Non-transportation/all other	1,996	1,997	2,500	504
Transfer in from Bus fund	-	805,493	1,000,000	1,000,000
<b>Total Revenues</b>	<b><u>12,442,485</u></b>	<b><u>10,323,780</u></b>	<b><u>13,707,304</u></b>	<b><u>1,264,819</u></b>
<u>Appropriations</u>				
Salaries & Fringe Benefits	2,900,581	2,446,848	3,200,000	(299,419)
Fuel and lubricants	1,105,000	1,258,245	1,800,000	(695,000)
Materials & Supplies	425,558	624,524	800,000	(374,442)
Insurance	49,593	15,095	20,000	29,593
Services	7,675,514	5,753,280	7,600,000	75,514
Travel/Training/Dues/Subs	2,500	612	800	1,700
All other/Miscellaneous	283,739	225,176	286,504	(2,765)
<b>Total Appropriations</b>	<b><u>12,442,485</u></b>	<b><u>10,323,780</u></b>	<b><u>13,707,304</u></b>	<b><u>(1,264,819)</u></b>
<b>Difference</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

MAJOR COST DRIVERS ARE: FUEL, MATERIALS AND SUPPLIES (PARTS EXPENSE) AND MAINTENANCE LABOR TO MAINTAIN THE FLEET AND MEET SERVICE DEMANDS

JACKSONVILLE TRANSPORTATION AUTHORITY  
GENERAL FUND-ENGINEERING DIVISION  
QUARTERLY SUBMISSION  
FOR THE PERIOD ENDED  
JUNE 30, 2011

BALANCE SHEET INFORMATION

Cash & Investments	\$	64,899,680	Current Liabilities	\$	9,000,415
Current Assets		38,529,711	Other Liabilities		-
Fixed Assets			Fund Equity		94,428,976
Total Assets		<u>\$ 103,429,391</u>	Total Liab. & Equity		<u>\$ 103,429,391</u>

BUDGET INFORMATION

		Annual Budget	9 mos YTD Actual	2011 Projected	Projected Favorable (Unfavorable) Budget Variance
<u>Revenues</u>					
Sales Tax-Gross proceeds	(*) \$	65,900,805	\$ 49,599,136	\$ 66,000,000	\$ 99,195
Interest Earnings		1,300,000	103,932	138,000	(1,162,000)
All Other (incl. BJP revenue)		500,000	948,074	1,300,000	800,000
Total Revenues		<u>67,700,805</u>	<u>50,651,142</u>	<u>67,438,000</u>	<u>(262,805)</u>
<u>Appropriations</u>					
Salaries & Fringe Benefits		1,216,471	550,062	730,000	486,471
Materials and Supplies		88,893	55,110	73,000	15,893
Insurance		31,020	9,690	13,000	18,020
Services		355,545	145,265	190,000	165,545
Travel/Training/Dues/Subs		52,013	14,081	18,000	34,013
All other/Miscellaneous		14,058	8,442	11,000	3,058
Sub-total Administrative		<u>1,758,000</u>	<u>782,650</u>	<u>1,035,000</u>	<u>723,000</u>
Gen'l Fund Capital Expenditures		42,000	4,418	6,000	36,000
Trf to State (Debt Service & BJP)		65,900,805	49,330,047	66,000,000	(99,195)
Total Appropriations		<u>67,700,805</u>	<u>50,117,115</u>	<u>67,041,000</u>	<u>659,805</u>
Difference	\$	<u>-</u>	\$ <u>534,027</u>	\$ <u>397,000</u>	\$ <u>397,000</u>

(\*) Sales tax "gross" proceeds cover debt service on State of Florida and BJP bonds;  
'Sales tax "net" proceeds (after debt svc) are operating revenue to the Bus fund

**JACKSONVILLE PORT AUTHORITY**  
**QUARTERLY REPORT SUMMARY**  
**For the Nine Months Ending June 30, 2011**  
**UNAUDITED**

**BALANCE SHEET**

Cash and Investments (1)	\$	41,317,068	Current Liabilities	\$	29,820,325
Other Current Assets		22,237,510	Other Liabilities		344,326,156
Fixed and Other Assets		<u>610,816,927</u>	Total Equity		<u>300,225,024</u>
<b>TOTAL ASSETS</b>		<b><u>\$ 674,371,505</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b><u>\$ 674,371,505</u></b>

(1) Includes restricted funds of

\$ 34,572,501

**OPERATING & NON-OPERATING ITEMS**

	ORIGINAL BUDGET	YTD ACTUAL	ANNUAL PROJECTED	FAVORABLE (UNFAVORABLE) BUDGET VARIANCE
<b>OPERATING REVENUES</b>				
Autos	\$ 12,158,937	\$ 10,449,841	\$ 12,579,510	\$ 420,573
Containers	23,473,166	17,331,967	23,612,468	139,302
Break Bulk	3,653,655	2,906,091	3,815,132	161,477
Cruise	3,588,040	2,716,956	3,592,418	4,378
Liquid Bulk	793,341	627,059	829,922	36,581
Dry Bulk	2,022,136	1,639,997	1,745,384	(276,752)
Military	2,000,000	885,292	1,338,828	(661,172)
Ferry Operations	990,000	689,322	900,000	(90,000)
Other Operating Revenues	1,569,220	1,267,412	1,867,116	297,896
<b>TOTAL OPERATING REVENUES</b>	<b><u>\$ 50,248,495</u></b>	<b><u>\$ 38,513,938</u></b>	<b><u>\$ 50,280,777</u></b>	<b><u>\$ 32,282</u></b>
<b>OPERATING EXPENDITURES</b>				
Salaries	\$ 10,773,342	\$ 7,885,322	\$ 10,599,506	\$ 173,836
Employee Benefits	4,165,353	2,750,546	3,778,740	386,613
Services & Supplies	4,545,619	3,583,548	4,775,466	(229,847)
Security Services	5,100,000	3,800,043	5,000,226	99,774
Business Travel & Training	480,370	212,536	360,000	120,370
Promotion, Advertising & Dues	964,423	564,260	740,422	224,001
Utility Services	1,177,000	942,416	1,213,372	(36,372)
Repairs & Maintenance Projects	1,964,147	1,318,267	1,920,000	44,147
Dredging	3,400,000	1,396,053	2,200,000	1,200,000
Bad Debt Expense	50,000	25,000	25,000	25,000
Ferry Operations	1,586,677	1,195,882	1,554,548	32,129
Miscellaneous	78,987	55,438	77,222	1,765
<b>TOTAL OPERATING EXPENDITURES</b>	<b><u>\$ 34,285,918</u></b>	<b><u>\$ 23,729,312</u></b>	<b><u>\$ 32,244,502</u></b>	<b><u>\$ 2,041,417</u></b>
<b>OPERATING INCOME</b>	<b><u>\$ 15,962,577</u></b>	<b><u>\$ 14,784,627</u></b>	<b><u>\$ 18,036,275</u></b>	<b><u>\$ 2,073,699</u></b>
<b>NON-OPERATING REVENUES</b>				
Investment Income	\$ 74,179	\$ 67,756	\$ 93,556	\$ 19,377
Shared Revenue from Primary Govt	7,989,018	5,513,164	7,381,407	(607,611)
Operating Grants	222,781	114,744	160,762	(62,019)
Other Revenue	2,860	177,573	180,000	177,140
	<b><u>\$ 8,288,838</u></b>	<b><u>\$ 5,873,237</u></b>	<b><u>\$ 7,815,725</u></b>	<b><u>\$ (473,113)</u></b>
<b>NON-OPERATING EXPENSES</b>				
Debt Service	\$ 20,241,614	\$ 19,332,524	\$ 20,241,614	\$ -
Other Expenditures	24,600	15,865	21,153	3,447
	<b><u>\$ 20,266,214</u></b>	<b><u>\$ 19,348,389</u></b>	<b><u>\$ 20,262,767</u></b>	<b><u>\$ 3,447</u></b>
<b>NET INCOME BEFORE CAPITAL OUTLAY AND CONTINGENCY</b>	<b><u>\$ 3,985,201</u></b>	<b><u>\$ 1,309,475</u></b>	<b><u>\$ 5,589,233</u></b>	<b><u>\$ 1,604,033</u></b>
Transfer (to)/from Operating Capital Outlay	\$ (3,985,201)	\$ (3,985,201)	\$ (3,985,201)	\$ -
<b>SURPLUS (DEFICIT)</b>	<b><u>\$ -</u></b>	<b><u>\$ (2,675,726)</u></b>	<b><u>\$ 1,604,033</u></b>	<b><u>\$ 1,604,033</u></b>
<b>TOTAL REVENUES</b>	<b><u>\$ 58,537,333</u></b>	<b><u>\$ 44,387,175</u></b>	<b><u>\$ 58,096,502</u></b>	
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 58,537,333</u></b>	<b><u>\$ 47,062,902</u></b>	<b><u>\$ 56,492,470</u></b>	

**Jacksonville Aviation Authority**  
**Jacksonville, Florida**  
**Quarterly Report Summary**  
**For the nine months ended June 30, 2011**  
**UNAUDITED**

Cash and investments	\$ 88,465,841	Current liabilities		\$ 20,424,844
Other current assets	9,685,550	Other liabilities		191,123,048
Fixed and other assets	553,552,804	Total equity		440,156,303
Total assets	<u>\$ 651,704,195</u>	Total liabilities and equity		<u>\$ 651,704,195</u>
				<b>Budget Variance Favorable (Unfavorable)</b>
	<b>2010/2011 Revised Budget</b>	<b>YTD Actual</b>	<b>Annual Projected</b>	<b>(Unfavorable)</b>
<b>OPERATING REVENUES</b>				
Concessions	\$ 13,808,482	\$ 10,487,646	\$ 13,983,527	\$ 175,045
Fees & Charges	10,979,192	8,854,886	11,606,514	627,322
Space & Facility Rentals	19,018,022	13,819,546	17,176,061	(1,841,961)
Parking	16,878,264	12,102,426	16,136,567	(741,697)
Sale of Utilities/Fuel	1,591,396	1,417,643	1,890,191	298,795
Other Miscellaneous Operating Revenue	356,707	289,478	385,971	29,264
<b>TOTAL OPERATING REVENUES</b>	<u>\$ 62,632,063</u>	<u>\$ 46,971,624</u>	<u>\$ 61,178,831</u>	<u>\$ (1,453,232)</u>
<b>OPERATING EXPENDITURES</b>				
Salaries	13,004,262	9,887,348	13,063,131	(58,869)
Benefits	5,549,991	3,850,722	4,927,296	622,695
Services and Supplies	13,777,733	9,983,525	13,011,367	766,366
Repairs & Maintenance	2,094,186	1,437,396	1,916,528	177,658
Promotion, Advertising and Dues	843,284	528,990	835,319	7,965
Registration & Travel	268,684	124,626	206,168	62,516
Insurance Expense	1,296,300	954,743	1,272,990	23,310
Cost of Goods for Sale	560,000	467,971	623,962	(63,962)
Utilities, Taxes & Gov't Fees	5,573,080	4,162,559	5,550,078	23,002
Emergency Reserve	775,456	-	-	775,456
<b>TOTAL OPERATING EXPENDITURES</b>	<u>\$ 43,742,976</u>	<u>\$ 31,397,879</u>	<u>\$ 41,406,839</u>	<u>\$ 2,336,137</u>
<b>OPERATING INCOME</b>	<u>\$ 18,889,087</u>	<u>\$ 15,573,745</u>	<u>\$ 19,771,993</u>	<u>\$ 882,906</u>
<b>NON-OPERATING REVENUES</b>				
Passenger Facility Charges	11,506,000	8,650,901	11,534,535	28,535
Investment income	1,749,720	944,419	1,259,225	(490,495)
Other Revenues	475,860	452,735	603,646	127,786
<b>TOTAL NON-OPERATING REVENUES</b>	<u>\$ 13,731,580</u>	<u>\$ 10,048,055</u>	<u>\$ 13,397,407</u>	<u>\$ (334,173)</u>
<b>NON-OPERATING EXPENDITURES</b>				
Debt Service	18,731,293	16,098,764	18,270,315	460,978
Other Expenditures	100,200	67,811	90,415	9,785
<b>TOTAL NON-OPERATING EXPENDITURES</b>	<u>\$ 18,831,493</u>	<u>\$ 16,166,575</u>	<u>\$ 18,360,730</u>	<u>\$ 470,763</u>
<b>NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND CONTINGENCY</b>	<u>\$ 13,789,174</u>	<u>\$ 9,455,225</u>	<u>\$ 14,808,670</u>	<u>\$ 1,019,495</u>
Transfer (to) Operating Capital Outlay	(7,632,659)	(1,957,220)	(2,671,431)	\$ 4,961,228
Transfer (to)/from Passenger Facility Charge Reserve	(3,547,991)	(2,405,763)	(3,207,684)	\$ 340,307
Transfer (to)/from Retained Earnings	(2,608,524)	-	(2,608,524)	-
<b>SURPLUS/(DEFICIT)</b>	<u>\$ 0</u>	<u>\$ 5,092,242</u>	<u>\$ 6,321,031</u>	<u>\$ 6,321,031</u>
<b>TOTAL REVENUES</b>	<u>\$ 76,363,643</u>	<u>\$ 57,019,679</u>	<u>\$ 74,576,238</u>	<u>\$ (1,787,405)</u>
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 76,363,643</u>	<u>\$ 51,927,437</u>	<u>\$ 68,255,207</u>	<u>\$ 8,108,436</u>
<b>FULLTIME POSITIONS</b>	<u>251</u>	<u>236</u>	<u>247</u>	<u>4</u>
<b>TEMPORARY EMPLOYEE HOURS</b>	<u>41,800</u>	<u>33,735</u>	<u>41,800</u>	<u>-</u>