



Citizens Oversight Committee
Quarterly Report
August 16, 2007

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Summary of Completed Projects

- **Baseball Grounds of Jacksonville**
- **Jacksonville Veterans Memorial Arena**
- **All libraries**
- **Road Projects**
 - 41 COJ projects are complete
 - JTA information is provided separately
- **Preservation Project (BJP-funded property acquisition)**
- **JEA Septic Tank Phase Out Areas**
 - Pernicia, Glynlea, Murray Hill, Lake Forest Phases 1 & 2
- **Jacksonville Equestrian Center and Cecil Recreation Complex**
- **Jacksonville Zoo “Range of the Jaguar”**

Revenue

Transportation Program

- As of June 30, 2007, transportation program net revenues total \$46,917,964, \$2.8 million above model.
- However, sales tax revenues are performing below model – for the same period, there was a \$2.2 million negative variance.
- Program is able to withstand such variances in sales tax revenues due to the other revenue streams associated with the program (i.e., constitutional gas tax), which have been over-performing.
- Life-to-date program performance is \$20.6 million above model, with a total of \$402,707,526 net revenue.
- Expect to issue bonds totaling roughly \$95 million by the end of August.

Infrastructure Program

- Sales tax performance is a bit better than in the infrastructure program, due to a difference in the basis of collection – transportation program is countywide, infrastructure is shared w/Beaches and Baldwin.
- Sales tax revenues are performing slightly above model as of June 30 - \$119,189 positive variance against model.
- We will issue debt before calendar year end, though it has not been sized. The size will be driven by performance over the next couple of months, then go to market late this year.
- Life-to-date infrastructure program sales tax performance is \$9.1 million below model.

Over the next few months, the Finance Office plans to work with the BJP Finance Administration Committee to review the models and financial elements associated with BJP. Currently the BJP tax is still anticipated to end several years before the December 31, 2030 deadline.

County Courthouse Complex

PROJECT SCOPE New Duval County Courthouse
\$211 million - BJP funding*

PROJECT MANAGEMENT Dave Schneider, P.E.

OWNERS CONSULTANT Spillis Candela DJMM

DESIGN/BUILD CONSULTANT TBD

PROGRAM & DESIGN STATUS

- Aughter / Perry-McCall (APM) completed a master plan of the courts facilities to meet the judicial needs of the county through 2035. Its recommendation was a unified courthouse that would require additional funding and Council approval.
- APM's contract was terminated for convenience on May 3, 2007
- On July 19, CSPEC authorized the start of negotiations with Turner Construction, in conjunction with KJB Architects, which was the second-ranked team on the RFP.
- Design will commence following approval of the award to Turner and negotiation of contract. Design will be for the entire 780,000 SF as defined in the Dan Wiley 2005 Program and must be approved by the Courthouse Architectural Review Committee.
- Groundbreaking expected early 2008, with construction expected to last three years

CONSTRUCTION STATUS

- Old Federal Courthouse
 - Re-roofing project was completed in February.
 - Exterior cleaning contract has been bid and awarded. Work is ahead of schedule and should be complete by the end of August.
- Bay Street Courthouse
 - Two new courtrooms and offices for four judges completed in December 2006.
- City Hall Annex
 - Plans underway for minor renovations to all floors to accommodate State Attorney. Work is complete on Floors 5, 8, 9 & 12 and the State Attorney's Office has moved in. Work continues on the 1st, 2nd, 13th and 14 Floors and will be complete in August.

*FUNDING AUTHORIZATION

Better Jacksonville Plan Funding	\$ 211,000,000 - 2005-0572-E
Court Facilities Trust Fund	\$ 811,000 - 2003-1408-E
Court Documents Facility	\$ 3,397,000 - 2002-0501-E
Traffic Fine Surcharge	\$ 48,292,000 - 2004-1085-E
Total	\$ 263,500,000**

** Total does not include \$300,000 SHPO Grant (total is \$ 263.8 million with grant)

*** \$60 million committed and/or spent to date

Roadway and Infrastructure Improvements City of Jacksonville

PROJECT SCOPE \$1.5 billion* for road widening, drainage, interchanges, intersection improvements and safety grade crossings

PROJECT MANAGER Bob Dyr, P.E.

PROGRAM MANAGER NW HDR Engineering, Inc.
PROGRAM MANAGER SE River City Management Group

PROGRAM STATUS

Note: Figures include phases of projects

- Construction complete on 41 projects
- Construction under way on 11 projects
- Since the April report:
 - Six projects have finished
 - Five projects have started
 - Seven additional projects have been awarded or are pending award

COJ PROJECT STATUS

- See following sheets

** Includes JTA projects and Public Works' road improvements, resurfacing and sidewalk projects*

COJ ROAD PROJECTS – NORTH/WEST

Page 1

Dist #	Project Name	Project Limits	Typical Section /Description	Budget	Est. Construction Start	Est. Construction End
IN DESIGN						
8	Broward Rd.	I-95 to Lem Turner	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed drainage system and sidewalks.	\$ 20,331,000.00	Spring 2008	Summer 2009
10, 12	Cahoon Rd. Ph 2	Lenox to Beaver	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed drainage system and sidewalks.	\$ 17,074,369.49	TBD	TBD
14	Collins Road	Blanding to Roosevelt	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed drainage system and sidewalks.	\$ 14,108,976.00	JTA	JTA
12, 14	Collins Road - Phase 2	Rampart to Blanding	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed drainage system and sidewalks.	\$ 22,936,817.00	Late 2007	Early 2010
11, 14	Collins Road	Shindler to Old Middleburg	Reconstruct to 4 lane divided with landscaped median, bike lanes, curb and gutter, closed drainage system and sidewalks.	\$ 9,239,000.00	Summer 2008	Late 2009
11, 14	Collins Road	Shindler to Westport	Reconstruct to 4 lane divided with landscaped median, bike lanes, curb and gutter, closed drainage system and sidewalks.	\$ 10,139,900.00	Summer 2008	Late 2009
11, 12, 14	Collins Road	Westport to Rampart	Reconstruct to 4 lane divided with landscaped median, bike lanes, curb and gutter, closed drainage system and sidewalks.	\$ 10,324,029.00	Summer 2008	Late 2009
12	Crystal Springs Rd.	Chaffee to Cahoon	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed drainage system and sidewalks.	\$ 24,777,400.00	Summer 2008	Summer 2010
8, 9	Durkeeville West Ph 3	3rd St. to 12th St.	Resurfacing and Drainage Improvements	\$ 7,438,072.41	Summer 2007	Spring 2008
7	Evergreen Buffalo I/S	Safety Improvements	Improvements on realignments, retention areas for drainage improvements & turn lane radius increases. Right-of-Way acquisition required in order to implement the objective	\$ 540,612.50	Late 2007	TBD
7, 8	Harts Road	Bertha to Dunn	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed drainage system and sidewalks.	\$ 5,142,315.38	Late 2007	Spring 2009
9	McDuff & 5th St	Melson to Edgewood	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed	\$ 9,273,605.00	Spring 2008	Late 2009
12	McGirts Creek Regional Pond	McGirts Creek Park	Construct Regional Storm Water Management Facility	\$ -	Late 2007	Late 2008
12	Morse Avenue	Shindler to Ricker Rd	Construct Multi-use path with drainage improvements.	\$ 749,957.79	Spring 2008	Spring 2009
11, 12	Morse Avenue	Ricker to Blanding	Construct Multi-use path with drainage improvements.	\$ 750,000.00	Spring 2008	Spring 2009
8	Myrtle Avenue	15th to Moncrief	Resurface the existing roadway reconstruct the curb and gutter and sidewalks along both sides.	\$ 2,042,028.00	Summer 2007	Summer 2008
11, 12, 14	Old Middleburg Road	103rd Street to Branan Field	Reconstruct to 4 lane divided with landscaped median, bike lanes, curb and gutter, closed drainage system and sidewalks.	\$ 29,255,700.00	Spring 2008	Spring 2010
10	Old Middleburg Road	Herlong to Wilson	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed drainage system and sidewalks.	\$ 4,957,500.00	Early 2008	Late 2008
14	Parramore Road Extension	Parramore to Youngerman Circle	Construct a two-lane, urban section with curbs and gutter and sidewalks.	\$ 3,177,600.00	TBD	TBD
9, 10	Ped/Veh RR Crossing - New Kings (US 1)	South of 45th Street	6 lane Vehicular Roadway over existing Rail Road tracks.	\$ 18,809,023.69	Early 2008	Late 2009
12, 14	Rampart Road	Argyle Forest to Park City	Reconstruct to 4 lane divided with landscaped median, bike lanes, curb and gutter, closed drainage system and sidewalks.	\$ 6,378,700.00	Late 2007	Late 2009
10, 12	Ricker Road	Old Middleburg to Morse	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed drainage system and sidewalks.	\$ 13,105,900.00	Summer 2008	Spring 2009
11, 12, 14	Shindler Dr. Ph 1 Ph 2	Argyle Forest to Collins Collins to 103rd	Reconstruct 4-lane divided urban section with bike lanes, curb & gutter, and sidewalks	\$ 3,690,365.50 \$ 18,930,864.50	Early 2008 TBD	Spring 2009 TBD
11	Starratt Road	New Berlin to Duval Station	Reconstruct three lane urban section with bicycle lanes, curb and gutter, closed drainage system and sidewalks.	\$ 8,294,100.00	Spring 2008	Summer 2009

COJ ROAD PROJECTS – NORTH/WEST

Page 2

Dist #	Project Name	Project Limits	Typical Section /Description	Budget	Est. Construction Start	Est. Construction End
UNDER CONSTRUCTION						
7	8th St. Ph 2	Bldv to Liberty	Reconstruct 3 lanes w/bike lanes and sidewalks	\$ 5,080,700.08	Early 2006	Summer 2007
10,12	Cahoon Rd. Ph 1	Lenox to Beaver	Reconstruct 3 lanes w/bike lanes and sidewalks	\$ 8,294,100.00	Spring 2007	Spring 2008
10	Moncrief Road	Soutel to US 1	Reconstruct 3 lanes w/bike lanes and sidewalks	\$ 4,766,100.00	Summer 2007	Early 2008
9, 10	Lenox Avenue	Lane To Normandy	Reconstruct 3 lanes w/bike lanes and sidewalks	\$ 9,165,067.52	Early 2007	Early 2008
COMPLETE						
8,9	13th St	Division St. to Myrtle Ave	3 lanes Palafox to Fairfax / remainder 2 lanes	\$ 6,989,147.43	COMPLETE	
7	8th St	Liberty to Haines (upper Deer Creek)	Reconstruct 3-lane urban section w/bike lanes and sidewalks	\$ 2,109,061.74	COMPLETE	
7	8th St (Phase 1)	Bldv to Liberty	Repair & reconstruct roadway infrastructure to include upgrading utility systems, reconstructing pavement, curb & gutter, sidewalks, & street lighting.	\$ 2,193,095.14	COMPLETE	
10	Cleveland Rd	30th to 45th	Reconstruct 3-lane urban section w/bike lanes and sidewalks	\$ 2,645,962.29	COMPLETE	
12, 14	Collins Road Ph 1	Rampart to Blanding	Reconstruct 4 lane urban divided w/ median, bike lanes and sidewalks	\$ 2,416,839.00	COMPLETE	
8, 9	Durkeeville West Ph 1	J. Weldon Johnson M.S.	Drainage Improvements	\$ 94,660.00	COMPLETE	
8, 9	Durkeeville West Ph 2	20th Street North	Resurfacing and Drainage Improvements	\$ 1,491,486.00	COMPLETE	
10, 12	Fouraker Rd	Old Middleburg to Normandy	Curb & gutter and sidewalk added at various locations Drainage improvements have been constructed	\$ 3,684,465.78	COMPLETE	
7	Ped/Veh RR Xing - 7th St	Between Harrison and Milnor	Pedestrian Overpass	\$ 2,980,054.02	COMPLETE	
7	Ped/Veh RR Xing- Franklin St	North of 17 th St.	Pedestrian Overpass	\$ 3,153,459.64	COMPLETE	
8,9	Grand Park Drainage		Utility upgrades; rebuild roads with curb & gutter, sidewalks, landscaping	\$ 9,754,965.47	COMPLETE	
9, 14	Lakeshore/Woodcrest Drainage		Improve drainage for the area.	\$ 3,928,853.91	COMPLETE	
12	LaMoya	Wesconnett to Swamp Fox	2-lane urban with sidewalks & bike paths. 2 stormwater ponds.	\$ 3,187,763.46	COMPLETE	
9, 10	Lane Ave	Commonwealth to 5th	5-lane urban with drainage improvements, sidewalks and bike paths	\$ 3,300,532.60	COMPLETE	
9	Lenox Ave	Highway to Day	Signalized intersection at McDuff Ave. improved to accommodate new roadway configurations @ mast arm style signals. Water, sewer, & overhead electric distribution improvements are included	\$ 9,958,097.62	COMPLETE	
11, 12, 14	Old Middleburg	Argyle Forest/Old Middleburg Intersection	4-lane urban divided with sidewalks and bike lanes.	\$ -	COMPLETE	
8,10	Pritchard Rd	Jones to I-295	4-lane urban divided with sidewalks and bike lanes; new signal at Imeson and Bulls Bay	\$ 16,043,994.63	COMPLETE	
11	Pulaski Road	Eastport Drive to New Berlin Rd	Reconstruct 3-lane urban section w/bike lanes and sidewalks	\$ 6,553,366.08	COMPLETE	
4, 7, 9	State & Union Phase 1	I-95 to Clay Street.	Streetscape improvements along State, Union and side streets. Rebuild sidewalks.	\$ 6,058,249.23	COMPLETE	
4, 7, 9	State & Union Phase 2	Clay Street to Liberty			COMPLETE	
12	Townsend Rd. Drainage		Drainage improvements including a 14 acre pond	\$ 2,495,102.97	COMPLETE	
10, 12	Wesconnett Blvd	Blanding to Blanding	Reconstruct 3-lane urban section w/bike lanes and sidewalks	\$ 10,337,098.10	COMPLETE	
10	Wilson	Fouraker to Old Middleburg	Reconstruct 3-lane urban section w/bike lanes and sidewalks	\$ 886,120.17	COMPLETE	

COJ ROAD PROJECTS – SOUTH/EAST

Dist. #	Project Name	Project Limits	Typical Section/Description	Budget	Est. Construction Start	Est. Construction End
IN DESIGN						
4	Dean Road	Beach - Parental Home	2 lane rural/3 lane urban from Beach Blvd. to Hendricks Day School Entrance	\$ 7,628,200	Summer 2008	Summer 2009
1	Ft Caroline Road	Caroline Vale to Merrill	2 lane urban east of 9A, 3 lane urban west of 9A	\$ 15,681,614	Spring 2008	Summer 2009
2,3	Girvin Road	Atlantic - Wonderwood	5 lanes urban south of Ashley Melisse 3 lanes urban north of Ashley Melisse	\$ 16,534,400	Spring 2008	Late 2009
6	Hartley Road	St Augustine - San Jose	3 lanes urban at intersections / downstream drainage	\$ 11,505,300	Late 2008	Summer 2010
3	Hodges Blvd.	Beach - Atlantic	4-lane divided urban	\$ 19,290,746	Summer 2007	Summer 2009
2,3	Kernan Blvd Ph 4	Glen Kernan to Beach	6 lane divided urban	\$ 12,324,336	Spring 2008	Summer 2009
2,3	Kernan Blvd Ph 5	Atlantic to McCormick	6 lane divided urban, Atlantic to Matthew Ungar, 4 lane divided urban Matthew Ungar to McCormick	\$ 30,579,983	Summer 2009	Late 2010
2,3	Kernan Blvd Ph 6	JT Butler Blvd to Glen Kernan	6 lane divided urban	\$ 4,455,364	Summer 2009	Late 2010
6	Old St. Aug/Greenland	St Augustine - Greenland	Intersection improvement - urban	\$ 2,000,000	Spring 2009	Late 2009
3	San Pablo Rd.	Beach - Atlantic	3 lanes urban	\$ 17,378,800	Spring 2009	Spring 2010
4	Touchton Road	Belfort - Southside	2- lanes w/ 5 Roundabouts, urban	\$ 6,499,315	Summer 2008	Summer 2009
Dist. #	Project Name	Project Limits	Typical Section/Description	Budget	Est. Construction Start	Est. Construction End
UNDER CONSTRUCTION						
5,6	Greenland Road	Coastal - Philips Highway	5 lanes east of I-95 & 3 lanes west of I-95 urban	\$ 13,971,457	Spring 2007	Late 2008
2,3	Kernan Blvd Ph 3	Beach Blvd To Atlantic	6 lanes divided-urban, Beach to Atlantic	\$ 15,258,929	Late 2006	Spring 2008
6	Old St Aug. Rd.	Interchange at I-295	Single Point Urban Interchange 6 lanes divided	\$ 15,601,658	Spring 2007	Late 2008
6	Old St Aug. Rd.	Hood Landing - Bartram Park	5 lanes urban	\$ 24,814,081	Summer 2006	Early 2008
4	Spring Park Rd.	Emerson - University	2 & 3 lanes urban	\$ 12,283,364	Early 2005	Spring 2008
2	St. Johns Bluff	Atlantic - Ft Caroline	5 lanes urban south of Monument / 3 lanes rural north of Monument	\$ 11,555,265	Early 2007	Summer 2008
Dist. #	Project Name	Project Limits	Typical Section/Description	Budget	Est. Construction Start	Est. Construction End
COMPLETE						
4	Barnes Road	Kennerly - University	2 & 3 lanes urban	\$ 5,771,943	COMPLETE	
4	Belfort Rd Ph 1	JTB - Touchton	3 lanes urban	\$ 5,690,414	COMPLETE	
4	Belfort Rd Ph 2	Touchton - Hogan	3 lanes urban		COMPLETE	
4,5,9	Hendricks Avenue	Prudential - Mitchell	3 lanes urban / streetscape	\$ 7,204,623	COMPLETE	
3,4	Hodges Blvd.	The Woods Intersection	4 lanes divided urban	Included in Hodges - Beach to Atlantic	COMPLETE	
3,4	Hodges Blvd.	Open Creek - Beach	4 lanes divided rural	\$ 4,747,013	COMPLETE	
6	Hood Road Ph 1	Hood - Philips Highway	5 lanes urban	Included in Phase II	COMPLETE	
6	Hood Road Ph 2	Shad - St Augustine	3 lanes urban	\$ 14,092,513	COMPLETE	
2,3	Kernan Blvd Ph 1	Signals	Signals	\$ 573,150.00	COMPLETE	
2,3	Kernan Blvd Ph 2	Utilities	JEA Utilities	\$ 100,000.00	COMPLETE	
1,7	Lone Star Rd.	Arlington - Mill Creek	2 & 3 lanes urban	\$ 8,647,441	COMPLETE	
6	Old Kings Rd.	Powers - Bay Meadows	3 lanes urban	\$ 3,736,909	COMPLETE	
6	Old St Aug. Rd.	Bartram Park - I-95	6 lanes divided urban	\$ 2,900,000	COMPLETE	
5	Powers Rd.	University - Old Kings	3 lanes urban	\$ 7,576,958	COMPLETE	
3	San Pablo Rd.	JTB - Beach	4 lanes divided urban	\$ 11,002,695	COMPLETE	
4	Spring Park Rd.	Bowden - University	3 lanes urban	\$ 4,318,300	COMPLETE	
5,9	St. Augustine Rd.	Emerson - Philips Highway	3 lanes urban	\$ 8,442,080	COMPLETE	8

Street Resurfacing/Sidewalks

PROJECT SCOPE

Resurfacing

\$105 million, approx. 1,800 miles to be resurfaced

Sidewalks

\$20 million, approx. 150 miles of new sidewalk

PROJECT MANAGER

Jim Manning, P.E.

PROGRAM MANAGER

Eisman & Russo

RESURFACING

North Area Contractor: *APAC*

West Area Contractor: *APAC*

South Area Contractor: *Atlantic Coast Asphalt*

- Approximately 1,775 miles of neighborhood streets have been resurfaced.
- As of September 30, all BJP resurfacing funds will be exhausted. There will remain approximately 60 miles of the original list left unfinished by the program, 11 of which are on hold for drainage improvement projects. The remaining roads, and all future resurfacing projects, will be funded by the city's capital resurfacing funds as well as the county road program.

SIDEWALK CONTRACTORS

South Area – *ONAS Corporation (African American-owned)*

North Area – *The Inspection Group (woman-owned)*

West Area – *The Inspection Group (woman-owned)*

- Approximately 113 miles of sidewalks have been constructed.

Neighborhood Park Improvements

PROJECT SCOPE

\$14 million for Neighborhood Park Improvements
\$1 million for Downtown Park Improvements

PROJECT DESCRIPTION

The Better Jacksonville Plan includes \$15 million to improve neighborhood parks throughout the city. Enhancements may include lighting, playground equipment, pathways, landscaping or other improvements to meet park needs.

Projects are defined with input from district City Council members.

The Better Jacksonville funds complement existing resources aimed at creating a showcase park system in Jacksonville.

PROGRAM STATUS:

Parks improvements continue countywide. Remaining balances listed below (as of August 2):

District 1	\$227,594.91
District 2	\$2,444.14
District 3	\$57,326.23
District 4	\$0
District 5	\$12,370.36
District 6	\$7,281.25
District 7	\$30,618.67
District 8	\$0
District 9	\$0
District 10	\$284,132.32
District 11	\$0
District 12	\$267.83
District 13	\$5,031.99
District 14	\$136,617.22

Environmental Clean-up of Contaminated Sites

PROJECT SCOPE	\$25 million for the clean up of contamination at various locations throughout Jacksonville
PROGRAM MANAGER	Ebenezer Gujjarlapudi, Director Environmental Resource Management Dept (ERMD)
PROGRAM CONSULTANT	England-Thims & Miller (ETM)

PROGRAM STATUS:

- ERMD is in the process of contracting with England-Thims & Miller (ETM) as the consultant on the environmental clean-up program
- Bill 2007-832, introduced on July 24, authorizes the Mayor to execute a consent decree with the DOJ and EPA for remedial design and action for the following sites:
 - **Lonnie Miller Park**
 - **Brown's Dump**
 - **Forest Street Incinerator Site**
 - **5th & Cleveland Incinerator Site**

Septic Tank Phase Out Program

- ◆ The Better Jacksonville Plan will phase out septic tanks in six areas of the community that have been declared a sanitary nuisance by the Duval County Health Department.
- ◆ All of these areas have been shown to have leaking septic tanks, which are polluting the St. Johns River or tributaries leading to the river.
- ◆ JEA will install sewer lines in these areas at a total cost of \$87.4 million (\$75mil+\$2.4mil+\$10mil).
- ◆ JEA will incorporate an additional \$20 million of city drainage improvements in the Projects.
- ◆ The following sites are identified:

Project Sites	Estimated Start Date <i>(Actual Dates Designated with *)</i>	Estimated Completion Date
➤ Pernecia	July 22, 2001 *	October 18, 2002 *
➤ Murray Hill B		
➤ Phase 1	December 13, 2001 *	July 1, 2005 *
➤ Phase 2	October 18, 2002 *	October 26, 2004 *
➤ Phase 3 – A	January 22, 2003 *	September 29, 2004 *
➤ Phase 3 – B	June 19, 2003 *	December 22, 2004 *
➤ Phase 4 – Pt 1	May 10, 2004 *	June 24, 2005 *
➤ Phase 4 – Pt 2	March 21, 2004 *	December 23, 2004 *
➤ Phase 5	September 20, 2004 *	March 19, 2006 *
➤ Lake Forest		
➤ Phases 1	October 15, 2004 *	August 26, 2005 *
➤ Phase 2	October 15, 2004 *	September 1, 2006 *
➤ Phase 3	September 28, 2006 *	March 16, 2009
➤ Scott Mill Hill		
➤ Phase 1	December 11, 2006 *	May 3, 2008
➤ Glynlea		
➤ Phase 1 – B (PS)	March 5, 2004 *	March 11, 2005 *
➤ Phase 1 – C (GR & DR)	April 16, 2004 *	August 31, 2005 *
➤ Phase 2 – A (FM)	May 5, 2003 *	August 7, 2003 *
➤ Phase 2 – B (GR & DR)	June 15, 2003 *	July 8, 2005 *
➤ Oakwood Villas		
➤ Phase 1	May 15, 2007	March 1, 2009
➤ Phase 2	<i>Transferred to WSEA</i>	
➤ Phase 3	July 1, 2007	March 1, 2009

Northwest Economic Development Trust Fund

PROGRAM SCOPE The overall vision of the Northwest Economic Development Trust Fund (NWEDTF) is to be a catalyst for economic development within the target area, by working with business owners and entrepreneurs to attract new businesses and expand existing businesses, thereby, creating employment opportunities and providing area residents with much-needed commercial, retail and entertainment services. *\$25 million*

PROGRAM MANAGER Quillie Jones, Housing & Neighborhoods

PROGRAM STATUS:

The Northwest Economic Development Trust Fund (NWEDTF) has public funds used to provide capital for project development. The prospective applicant must be a business located within the Northwest Jacksonville area or a business that is expanding its operations into this targeted area.

The NWEDTF will use standard eligibility and credit factors in the loan/grant decision process. Credit decisions will be based on an analysis of program eligibility, management experience and ability, character and credit histories, repayment capacity, financial strength and collateral adequacy. The loan/grant will be subject to ongoing monitoring to ensure compliance of the contract stipulations.

In March 2007, the NWEDTF Advisory Board published the project evaluation criteria, available online at <http://www.coj.net/Departments/Housing+and+Neighborhoods/NWEDTF/default.htm>.

All projects considered for NWEDTF must meet the following general guidelines:

- Business must be located within NWJEDF area boundary.
- Completed personal financial statement if a business is not a corporation.
- Initial businesses, for infrastructure only.
- Existing business (defined as 2+ years in business) shall submit at least two years of most recent financial statements or tax returns.
- New commercial development shall submit a complete business plan with pro forma for three to five years projections and demonstrate relevant experience.
- Provide evidence of proper zoning.
- Provide cost estimate for proposed acquisition and/or improvements (to include machinery & equipment purchases and/or proposed leasehold improvements).