



JACKSONVILLE CITY COUNCIL

**TRUE COMMISSION
LEGISLATIVE TRACKING COMMITTEE MEETING MINUTES
November 16, 2012
9:30 a.m.**

**City Council Conference Room B
Suite 425, City Hall
117 W. Duval Street**

Attendance: Committee Members Joe Andrews (Chair), Tom Martin and Greg Radlinski
Also: Jeff Clements – Council Research Division

The meeting was called to order at 9:34 a.m. by Chairman Andrews and the following bills were discussed:

2012-676 (economic incentive agreement with Zetor North America): the committee discussed how the average wage for an economic development prospect is determined; staff believes it is the total annual expected payroll for the company divided by the projected number of employees, which means that large executive salaries can skew the average of the majority of more modestly-paid workers.

2012-682 (economic incentive agreement with L&K Diesel): the committee was unclear from the ordinance if this is intended to be a loan or a grant to the company. If a loan, what are the terms and length of the loan?

2012-683 (authorizing the Housing Finance Authority to participate in a mortgage credit certificate program with Hillsborough County): the committee requested additional information on what mortgage credit certificates are and how they are used. Staff was requested to invite appropriate City staff to attend the November 30th committee meeting to discuss this topic.

2012-703 (authorizing redevelopment agreements and incentives for the P&L Jax Riverside, L.P. mixed use development on Riverside Avenue): commissioners questioned whether the mobility fee would apply to this project and what the market is for downtown housing. What are the occupancy rates for current downtown residential buildings? Staff was asked to inquire if P&L Jax has performed a market study and, if so, if the TRUE Commission may have a copy to review.

There being no further business, the meeting was adjourned at 10:54 a.m.

Jeff Clements, Chief
Council Research Division

Posted 11.21.12
2:00 p.m.